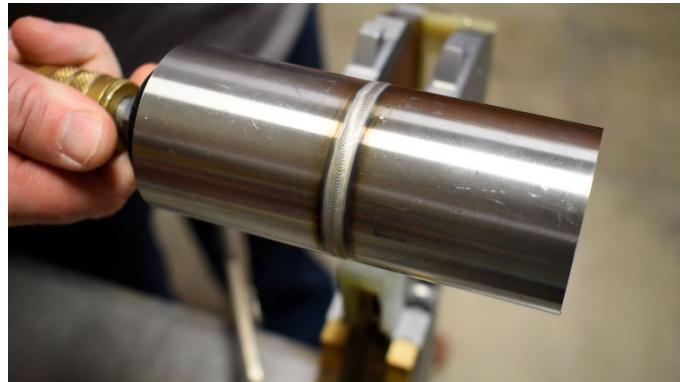


PROJECT SUMMARY
Neofab Robotics Corp



Applicant:	Neofab Robotics Corp	
Project Location:	Inducon Corporate Drive West	
Assistance:	15 Year PILOT Sales Tax Abatement Mortgage Recording Tax Abatement	
Description:	Neofab Robotics Corp will construct a new generation robotic manufacturing and advanced fabrication facility. This facility will be powered by state-of-the-art AI driven machines that can deliver with precision, speed and scalability. The company will construct a new 28,000 square foot facility with high tech laser processing equipment, orbital welding systems and gantry cranes to assemble products of various sizes. The company will create 22 full time positions further supporting the region's manufacturing and business sector.	
Project Costs:	Property Acquisition Construction/Improvements Furniture, Fixtures & Equipment Soft costs Other (Working Capital)	\$ 100,000 \$ 1,970,000 \$ 1,506,000 \$ 50,000 \$ 1,000,000
	TOTAL	\$ 4,626,000
Employment:	Current jobs in Niagara County: 0 New Jobs in Niagara County within 3 years: 22 Estimated Annual Payroll for New Jobs: \$1,980,000 Skills: Management, Assembly workers, logistics specialists, engineers, marketing and sales specialists	
Evaluative Criteria:	Development supports or aligns with regional or local development plans. Regional Wealth Creation, Job creation,	

Niagara County Industrial Development Agency

MRB Cost Benefit Calculator

Date December 17, 2025
 Project Title NEOFAB ROBOTICS CORP
 Project Location TBD Inducon Corp Dr, Sanborn NY 14132

MRB | *group*
 Cost-Benefit Analysis Tool powered by MRB Group

Economic Impacts

Summary of Economic Impacts over the Life of the PILOT

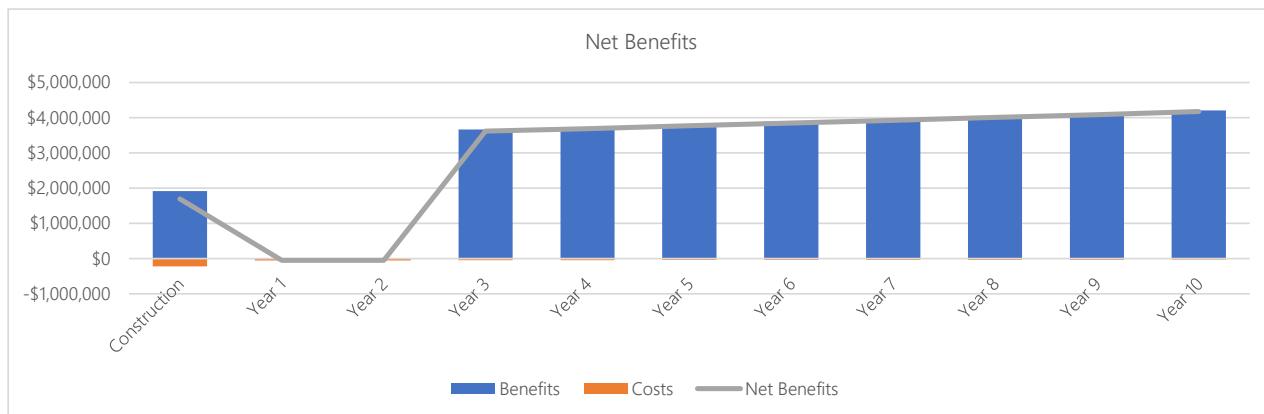
Project Total Investment

\$4,626,000

Temporary (Construction)			
	Direct	Indirect	Total
Jobs	17	7	24
Earnings	\$1,426,206	\$386,282	\$1,812,488
Local Spend	\$3,700,800	\$1,329,776	\$5,030,576

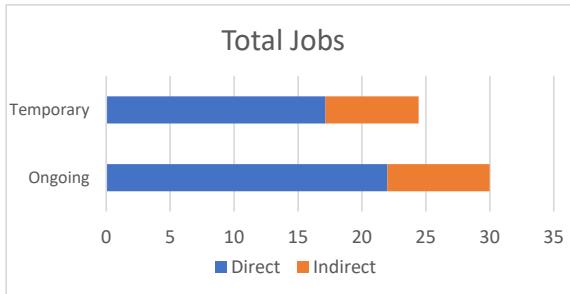
Ongoing (Operations)			
Aggregate over life of the PILOT			
	Direct	Indirect	Total
Jobs	22	8	30
Earnings	\$29,067,056	\$21,697,591	\$50,764,648

Figure 1



Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2



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Ongoing earnings are all earnings over the life of the PILOT.

Fiscal Impacts

Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$555,689	\$482,571
Sales Tax Exemption	\$199,280	\$199,280
Local Sales Tax Exemption	\$99,640	\$99,640
State Sales Tax Exemption	\$99,640	\$99,640
Mortgage Recording Tax Exemption	\$21,098	\$21,098
Local Mortgage Recording Tax Exemption	\$7,033	\$7,033
State Mortgage Recording Tax Exemption	\$14,065	\$14,065
Total Costs	\$776,067	\$702,949

State and Local Benefits

	Nominal Value	Discounted Value*
Local Benefits	\$53,288,941	\$44,770,997
To Private Individuals	\$52,577,136	\$44,173,698
Temporary Payroll	\$1,812,488	\$1,812,488
Ongoing Payroll	\$50,764,648	\$42,361,209
Other Payments to Private Individuals	\$0	\$0
To the Public	\$711,805	\$597,299
Increase in Property Tax Revenue	\$343,765	\$288,083
Temporary Jobs - Sales Tax Revenue	\$12,687	\$12,687
Ongoing Jobs - Sales Tax Revenue	\$355,353	\$296,528
Other Local Municipal Revenue	\$0	\$0
State Benefits	\$2,734,011	\$2,297,032
To the Public	\$2,734,011	\$2,297,032
Temporary Income Tax Revenue	\$81,562	\$81,562
Ongoing Income Tax Revenue	\$2,284,409	\$1,906,254
Temporary Jobs - Sales Tax Revenue	\$12,687	\$12,687
Ongoing Jobs - Sales Tax Revenue	\$355,353	\$296,528
Total Benefits to State & Region	\$56,022,952	\$47,068,029

Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$44,770,997	\$589,244	76:1
State	\$2,297,032	\$113,705	20:1
Grand Total	\$47,068,029	\$702,949	67:1

*Discounted at 2%

Does the IDA believe that the project can be accomplished in a timely fashion

Yes

Additional Revenues:

County	\$0
City/Town/Village	\$0
School District	\$0

*Estimated Value of Goods and Services to be exempt from sales and use tax as a result of the Agency's involvement in the Project. PLEASE NOTE: These amounts will be verified and there is potential for a reversion of sales tax exemptions (see "Reversion" on page 11 of the Application).
(To be used on NYS ST-60) **\$2,491,000**

Additional Comments from IDA

0

Does the IDA believe that the project can be accomplished in a timely fashion? Yes