

PROJECT SUMMARY

Americarb



Applicant:	Americarb	
Project Location:	6100 Niagara Falls Blvd, Niagara Falls NY 14304	
Assistance:	15 Year PILOT Sales Tax Abatement Mortgage Recording Tax Abatement	
Description:	Americarb is a Niagara Falls manufacturer and a leading global producer of Carbon, and Graphite advanced materials. In September of this year Americarb was awarded a contract from the Department of War, to develop a solution for converting woven rayon fabric into carbonized rayon phenolic (CRP). This is a crucial material used for insulating rocket nozzles in SRMs that are necessary for tactical missiles, hypersonic, and strategic programs. Americarb will provide a prototype process and will begin the production of CRP to enhance DoD's supply chain resilience for this material. To meet the demand of this contract, the company will purchase and make significant improvements to the property . This includes refurbishing the existing buildings, and the construction of a new 50,000 square foot building. The expansion will increase the company's production capacity drastically, as well as double their existing workforce from 40 to 80. Americarb is also working with ESD for incentives to make the project viable.	
Project Costs:	Property Acquisition Construction/Improvements Furniture, Fixtures & Equipment Soft costs Other TOTAL	\$ 4,000,000 \$ 12,000,000 \$ 12,000,000 \$ 1,000,000 \$ 29,000,000
Employment:	Current jobs in Niagara County: 40 New Jobs in Niagara County within 3 years: 40 Estimated Annual Payroll for New Jobs: \$2,800,000 Skills: Management, Professional, Administrative, Production	
Evaluative Criteria:	Redevelopment supports or aligns with regional or local development plans. Regional Wealth Creation, Job creation, Research and Development Activities.	

Niagara County Industrial Development Agency

MRB Cost Benefit Calculator

Date November 3, 2025
Project Title Americarb
Project Location 6100 Niagara Falls Blvd, Niagara Falls NY 14304



Economic Impacts

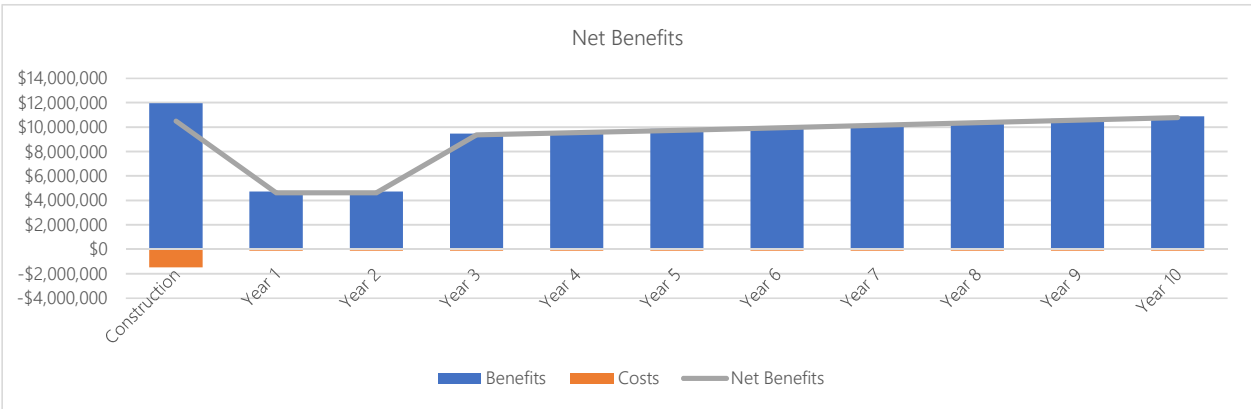
Summary of Economic Impacts over the Life of the PILOT

Project Total Investment
\$29,000,000

Temporary (Construction)			
	Direct	Indirect	Total
Jobs	103	46	149
Earnings	\$8,860,629	\$2,425,128	\$11,285,757
Local Spend	\$23,200,000	\$8,358,115	\$31,558,115

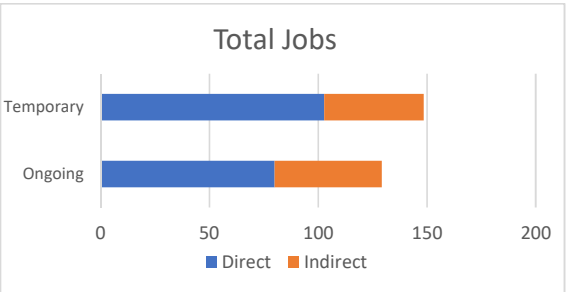
Ongoing (Operations)			
Aggregate over life of the PILOT			
	Direct	Indirect	Total
Jobs	80	49	129
Earnings	\$87,809,857	\$52,511,980	\$140,321,836

Figure 1



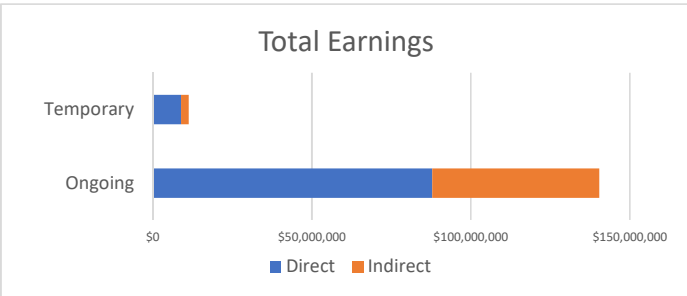
Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2



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Figure 3



Ongoing earnings are all earnings over the life of the PILOT.

Fiscal Impacts



Cost-Benefit Analysis Tool powered by MRB Group

Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$1,700,770	\$1,462,324
Sales Tax Exemption	\$1,440,000	\$1,440,000
Local Sales Tax Exemption	\$720,000	\$720,000
State Sales Tax Exemption	\$720,000	\$720,000
Mortgage Recording Tax Exemption	\$30,000	\$30,000
Local Mortgage Recording Tax Exemption	\$10,000	\$10,000
State Mortgage Recording Tax Exemption	\$20,000	\$20,000
Total Costs	\$3,170,770	\$2,932,324

State and Local Benefits

	Nominal Value	Discounted Value*
Local Benefits	\$152,508,955	\$130,382,001
To Private Individuals	\$151,607,593	\$129,599,002
Temporary Payroll	\$11,285,757	\$11,285,757
Ongoing Payroll	\$140,321,836	\$118,313,245
Other Payments to Private Individuals	\$0	\$0
To the Public	\$901,362	\$783,000
Increase in Property Tax Revenue	(\$159,891)	(\$124,193)
Temporary Jobs - Sales Tax Revenue	\$79,000	\$79,000
Ongoing Jobs - Sales Tax Revenue	\$982,253	\$828,193
Other Local Municipal Revenue	\$0	\$0
State Benefits	\$7,883,595	\$6,739,148
To the Public	\$7,883,595	\$6,739,148
Temporary Income Tax Revenue	\$507,859	\$507,859
Ongoing Income Tax Revenue	\$6,314,483	\$5,324,096
Temporary Jobs - Sales Tax Revenue	\$79,000	\$79,000
Ongoing Jobs - Sales Tax Revenue	\$982,253	\$828,193
Total Benefits to State & Region	\$160,392,550	\$137,121,149

Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$130,382,001	\$2,192,324	59:1
State	\$6,739,148	\$740,000	9:1
Grand Total	\$137,121,149	\$2,932,324	47:1

*Discounted at 2%

Does the IDA believe that the project can be accomplished in a timely fashion

Yes

Additional Revenues:

County	\$154,012
City/Town/Village	\$580,759
School District	\$292,482

*Estimated Value of Goods and Services to be exempt from sales and use tax as a result of the Agency's involvement in the Project. PLEASE NOTE: These amounts will be verified and there is potential for a recapture of sales tax exemptions (see "Recapture" on page 11 of the Application) (To be used on NYS ST-60) \$18,000,000

Additional Comments from IDA

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Does the IDA believe that the project can be accomplished in a timely fashion?

Yes