

PROJECT SUMMARY

National Vacuum Environmental Services Corp.



Applicant:	National Vacuum Environmental Services Corp.	
Project Location:	6389 Inducon Drive West Sanborn NY, 14132	
Assistance:	Sales Tax Exemption	
Description:	<p>National Vacuum Environmental Services Corp. is a locally owned and operated company that plays a needed role in our community by providing industrial cleaning and environmental contracting services. Their work is carried out using safe, efficient, and cost-effective methods. To maintain a competitive edge and meet growing demand, the company plans to expand its services by acquiring an additional vacuum truck and a combination sewer/flusher vacuum equipment. This fleet and machinery acquisition will not only enhance their service capabilities but also create new job opportunities for the company. Obtaining new and modern equipment is vital in the company's ability to remain competitive and efficient.</p>	
Project Costs:	Construction/Improvements Furniture, Fixtures & Equipment Soft costs Other TOTAL	\$ 0 \$ 1,164,020 \$ 0 \$ 0 <hr/> \$ 1,164,020
Employment:	Current jobs in Niagara County: 48 New Jobs in Niagara County within 3 years: 6 Estimated Annual Payroll for New Jobs: \$3,510,000 Skills: Labor, Operational, Professional, Hydrovac Operator	
Evaluative Criteria:	Job Creation and retention, In region purchase	

Niagara County Industrial Development Agency
MRB Cost Benefit Calculator

Date June 5, 2025
Project Title National Vacuum Environmental Services Corp
Project Location 6389 Inducon Drive Sanborn NY 14132



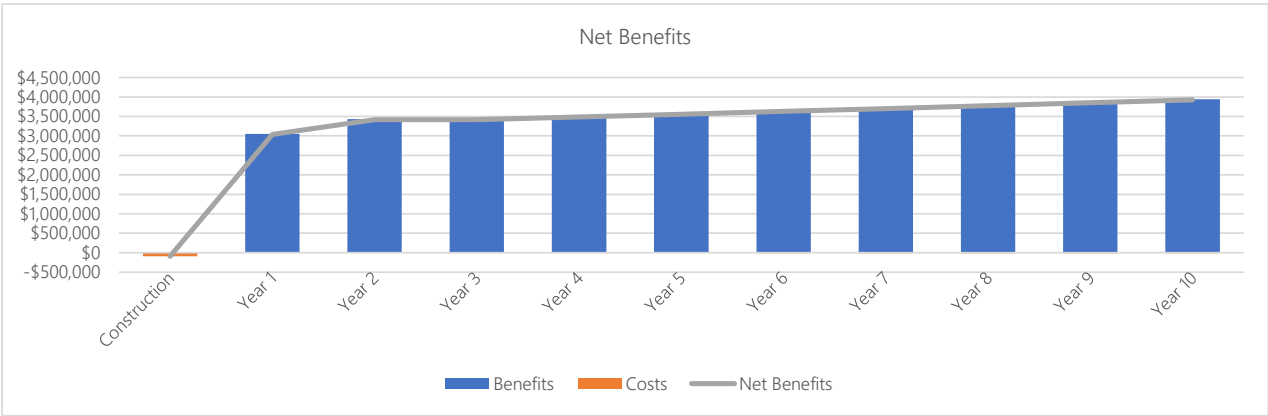
Economic Impacts

Summary of Economic Impacts over the Life of the PILOT
Project Total Investment
\$1,164,040

Temporary (Construction)			
	Direct	Indirect	Total
Jobs	0	0	0
Earnings	\$0	\$0	\$0
Local Spend	\$931,232	\$0	\$931,232

Ongoing (Operations)			
Aggregate over life of the PILOT			
	Direct	Indirect	Total
Jobs	54	0	54
Earnings	\$33,928,820	\$0	\$33,928,820

Figure 1



Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2

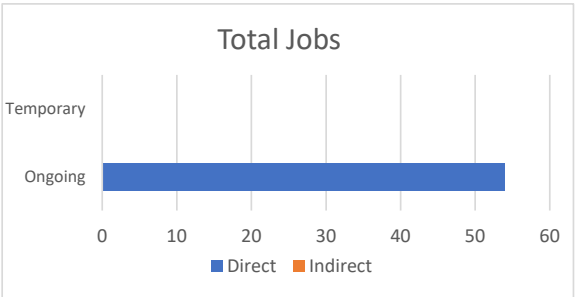
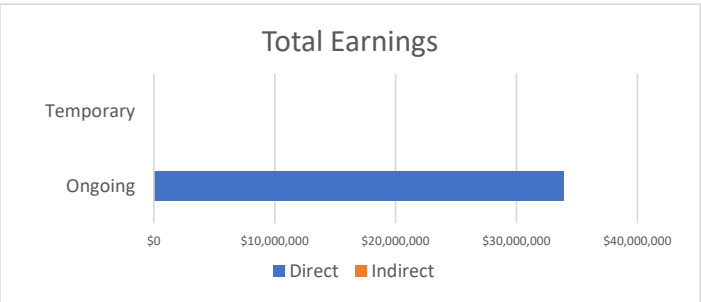


Figure 3



Fiscal Impacts

Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$125,986	\$112,272
Sales Tax Exemption	\$93,123	\$93,123
Local Sales Tax Exemption	\$46,562	\$46,562
State Sales Tax Exemption	\$46,562	\$46,562
Mortgage Recording Tax Exemption	\$0	\$0
Local Mortgage Recording Tax Exemption	\$0	\$0
State Mortgage Recording Tax Exemption	\$0	\$0
Total Costs	\$219,109	\$205,395

State and Local Benefits

	Nominal Value	Discounted Value*
Local Benefits	\$34,040,335	\$30,462,979
To Private Individuals	\$33,928,820	\$30,362,711
Temporary Payroll	\$0	\$0
Ongoing Payroll	\$33,928,820	\$30,362,711
Other Payments to Private Individuals	\$0	\$0
To the Public	\$111,516	\$100,267
Increase in Property Tax Revenue	(\$125,986)	(\$112,272)
Temporary Jobs - Sales Tax Revenue	\$0	\$0
Ongoing Jobs - Sales Tax Revenue	\$237,502	\$212,539
Other Local Municipal Revenue	\$0	\$0
State Benefits	\$1,764,299	\$1,578,861
To the Public	\$1,764,299	\$1,578,861
Temporary Income Tax Revenue	\$0	\$0
Ongoing Income Tax Revenue	\$1,526,797	\$1,366,322
Temporary Jobs - Sales Tax Revenue	\$0	\$0
Ongoing Jobs - Sales Tax Revenue	\$237,502	\$212,539
Total Benefits to State & Region	\$35,804,634	\$32,041,840

Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$30,462,979	\$158,833	192:1
State	\$1,578,861	\$46,562	34:1
Grand Total	\$32,041,840	\$205,395	156:1

*Discounted at 2%

Does the IDA believe that the project can be accomplished in a timely fashion

Yes

Additional Revenues:

County	\$0
City/Town/Village	\$0
School District	\$0

*Estimated Value of Goods and Services to be exempt from sales and use tax as a result of the Agency's involvement in the Project. PLEASE NOTE: These amounts will be verified and there is potential for a recapture of sales tax exemptions (see "Recapture" on page 11 of the Application)
(To be used on NYS ST-60) \$1,164,040

Additional Comments from IDA

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Does the IDA believe that the project can be accomplished in a timely fashion?

Yes