2024 Measurement Report

Local Public Authority Name: Fiscal Year:

Niagara County Development Corporation January 1, 2024 – December 31, 2024

Below are the measurement goals for the Niagara County Development Corporation.

- 1. Assist new development projects that create construction jobs and/or permanent Full-time positions.
- 1. Graham Bros Enterprises, LLC offers landscaping and snow plowing services and has now created another division operating under the name Niagara Organics. The business will provide a location for homeowners, municipalities, and contractors to dispose of organic yard waste, such as grass clippings, leaves, etc. Customers will also be able to purchase fresh mulch, screened topsoil, compost, and other materials for outdoor needs. An EDA Revolving Loan Fund Term Loan for \$150,000 was provided and the funds will be used to prep the parcel, installation of parking lot storage areas, erecting two fabric hoop style buildings for screened topsoil and rock salt storage, a 6,000 square foot pole barn building, and an 800 square foot office space. The business will create 4 full-time equivalent jobs of which all 4 will be low-to-moderate income persons.
- 2. PEMM Niagara LLC is doing business as Quicklee's which is a travel center providing fueling stations, convenience store, truck wash and electrical charging stations as well as providing a rest area, showers and laundry facilities for truckers. The project is the first of its kind in Niagara County. A CDBG Economic Development Deferred Loan (Grant) for \$142,000 was provided and the funds will be used for site work and building construction, the purchase of furnishings, fixtures and equipment, and soft costs, fees and working capital associated with the project and the start-up of operations. The business will create 20 full-time equivalent jobs of which all 18 will be low-to-moderate income persons.
- **3. PEMM Niagara LLC** is doing business as Quicklee's which is a travel center providing fueling stations, convenience store, truck wash and electrical charging stations as well as providing a rest area, showers and laundry facilities for truckers. The project is the first of its kind in Niagara County. A CDBG Economic Development Term Loan for \$142,000 was provided and the funds will be used for site work and building construction, the purchase of furnishings, fixtures and equipment, and soft costs, fees and working capital associated with the project and the start-up of operations. The business will create 20 full-time equivalent jobs of which all 18 will be low-to-moderate income persons.

The Niagara County Microenterprise program provides resources to support and foster the development of microbusinesses by providing grants in conjunction with capacity building and entrepreneurial assistance. Awards to individual businesses will range up to \$25,000. Eligible businesses qualified as private for-profit business located in Niagara County with five or fewer employees that are a start-up or expanding business. They need to contribute at least 10% in cash equity of the total project and create a job for at least one full-time equivalent low-to-moderate income individual or show the business is owned by a low-to-moderate income individual.

1. The Stitching Corner LLC is a needlework and quilting shop located in Ransomville. They have been in business two years online and now have a storefront. A grant for \$22,000 was provided and the funds will be used for equipment, displays and furnishings for the new store. The business is owned by a low-to-moderate income individual.

2. Maxx Lashes, LLC is an eyelash and wax studio in the Town of Niagara that provides eyelash extensions and maintenance services along with body waxing. They have been in business 8 years. A grant for \$17,000 was provided and the funds will be used to procure additional equipment, furnishings, and inventory for their new skincare space. The business is owned by a low-to-moderate income individual.

3. Bairco Inc. is a filter manufacturer and distributor specializing in the design and manufacturing of high-quality uniquely engineered filtration solutions and OEM filters that are tailor-fit for specific industries. They have been in business three years. A grant for \$25,000 was provided for inventory and manufacturing material to provide increased capabilities and capacities in their new location in Wheatfield. The business is owned by a low-to-moderate income individual.

4. Barker Outdoors – owned by Jeffrey Barker is an outdoor sporting goods store specializing in thermal and night optics for hunting enthusiasts. They have been in business 4 years with a web store and retail location in Youngstown. A grant for \$20,000 was provided to procure additional inventory for their increasing online platforms and partner websites. The business is owned by a low-to-moderate income individual.

5. Ya Ghada Have It, LLC is a food truck that is a start-up business recently established. The food truck will offer fresh Mediterranean cuisine and will participate in a variety of festivals and farmers markets on the weekends and also plans to travel around the County during the week and stop at various business destinations to offer lunch onsite. A grant for \$21,000 was provided for inventory, equipment and marketing signage. The business is owned by a low-to-moderate income individual.

2. Assist redevelopment projects that improve distressed areas, and bring business back to underutilized locations.

None

3. Assist in the development of quality workforce housing.

None

- 4. Assist Niagara County businesses to keep them viable thereby retaining jobs.
- 1. **1500 James, LLC** is a wholly owned subsidiary of Tecmotiv Holdings, LLC. Tecmotive is a leading provider of powertrain sustainment and modernization solutions for military ground vehicles operating worldwide. Tecmotiv purchased the property in order to defer a significant business disruption by relocating or shutting down. An EDA Revolving Loan Fund Term Loan for \$150,000 was provided and the funds will be used for acquisition and capital improvements to the company's current facility. The business is able to retain 45 jobs which pay above median average for the region.
- 2. 1500 James, LLC is a wholly owned subsidiary of Tecmotiv Holdings, LLC. Tecmotive is a leading provider of powertrain sustainment and modernization solutions for military ground vehicles operating worldwide. The location was leased but due to changing property ownership, Tecmotiv purchased the property in order to defer a significant business disruption by relocating or shutting down. A Niagara Economic Development Fund Term Loan for \$100,000 was provided and the funds will be used for acquisition and capital improvements to the company's current facility. The business is able to retain 45 jobs which pay above median average for the region.
 - 5. Issue tax exempt bonds for qualified projects.

None