

2023 Measurement Report

Local Public Authority Name: Niagara County Development Corporation
Fiscal Year: January 1, 2023 – December 31, 2023

Below are the measurement goals for the Niagara County Development Corporation.

1. Assist new development projects that create construction jobs and/or permanent fulltime positions.

1. Griffon Brewing Inc. is a commercial brewery located in the Village of Youngstown. They also own four restaurant pubs in Erie and Niagara County. The beer that is produced will be sold in their restaurants; as well as other local restaurants, grocery and retail chains. The brewery also includes a small tasting space with food service and an entertainment space. A CDBG Economic Development Deferred Loan (Grant) for \$187,000 was provided and the funds will be used to renovate the building and to procure equipment and furnishings. The business will create 26 full-time equivalent jobs of which 16 will be low-to-moderate income persons.

2. Griffon Brewing Inc. is a commercial brewery located in the Village of Youngstown. They also own four restaurant pubs in Erie and Niagara County. The beer that is produced will be sold in their restaurants; as well as other local restaurants, grocery and retail chains. The brewery also includes a small tasting space with food service and an entertainment space. A CDBG Economic Development Term Loan for \$187,000 was provided and the funds will be used to renovate the building and to procure equipment and furnishings. The business will create 26 full-time equivalent jobs of which 16 will be low-to-moderate income persons.

The Niagara County Microenterprise program provides resources to support and foster the development of microbusinesses by providing grants in conjunction with capacity building and entrepreneurial assistance. Awards to individual businesses will range up to \$25,000. Eligible businesses qualified as private for-profit business located in Niagara County with five or fewer employees that are a start-up or expanding business. They need to contribute at least 10% in cash equity of the total project and create a job for at least one full-time equivalent low-to-moderate income individual or show the business is owned by a low-to-moderate income individual.

1. **Marcus the Barber and Associates LLC** is a barbershop with three barber stations located in the Town of Newfane. They have been in business less than a year. A grant for \$25,000 was provided and the funds will be used for shop equipment and furnishings, as well as working capital to expand and open in the new location in Newfane. The business is owned by a low-to-moderate income individual.
2. **NAZ716, Inc.** is a business and cultural center that offers leased office space to a diversity of small businesses. The business was started in 2022 and is located in the Town of Wheatfield. A \$25,000 grant was provided and will be used to expand their services by offering a business training lab and resources for potential entrepreneurs. The funds will be used for marketing and signage, office equipment and furnishings. The business is owned by a low-to-moderate income individual.
3. **Red Dragon's Hoard LLC** is a gaming facility and store and has operated since 2021 in the Town of Niagara. A \$25,000 grant was provided and used for expansion for fixtures, equipment and inventory to provide new services and products to diversify offerings. The business is owned by a low-to-moderate income individual.
4. **Bina & Gill Inc.** is a farm that will have a working vineyard and will expand with an apiary and aquaponics greenhouse that will grow organic microgreens, fruits and vegetables. This is a start-up business located in Cambria that began in December 2022. A grant for \$25,000 has been provided and was used for farm equipment. The company will create one full-time position for a low-to-moderate income individual.
5. **Elizabeth DeSilva d/b/a Niagara Outfitters** offers rental of outdoor equipment such as kayaks, paddleboards, and bikes and has launch locations throughout Niagara County. They also offer guided tours and lessons and have a retail store in Wilson. Their office is located in Lewiston. They have been in business and growing for over 5 years. A grant for \$25,000 was provided and will be used for inventory, supplies, and equipment to expand their offerings. The business is owned by a low-to-moderate income individual.
6. **Happy Tails of Niagara, LLC.** This is a start-up business located in the Village of Youngstown. Their services will include daycare, boarding and basic grooming for dogs, cats and birds. A grant for \$25,000 was provided and will be used for inventory, supplies, and equipment and marketing to open and begin offering their services. The business will create at least one full-time position for a low-to-moderate income individual.

2. Assist redevelopment projects that improve distressed areas, and bring business back to underutilized locations.

None

3. Assist in the development of quality workforce housing.

None

4. Assist Niagara County businesses to keep them viable thereby retaining jobs.

None

5. Issue tax exempt bonds for qualified projects.

None