

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Governance Information (Authority-Related)

Question		Response	URL (if Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	https://www.niagaracountybusiness.com/file-library/category/ncdc_annual_audit_reports
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	https://www.niagaracountybusiness.com/file-library/category/ncdc_annual_audit_reports
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	https://www.niagaracountybusiness.com/file-library/category/policies_and_information
6.	Are any Authority staff also employed by another government agency?	No	
7.	Has the Authority posted their mission statement to their website?	Yes	https://www.niagaracountybusiness.com/file-library/category/policies_and_information
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		https://www.niagaracountybusiness.com/file-library/category/ncdc_annual_audit_reports

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Governance Information (Board-Related)

Question	Response	URL (If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		https://www.niagaracountybusiness.com/file-library/category/policies_and_information
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		https://www.niagaracountybusiness.com/file-library/category/meeting_minutes
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	https://www.niagaracountybusiness.com/file-library/category/ncdc
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	https://www.niagaracountybusiness.com/file-library/category/niagara_county_development_corporation_ncdc
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	https://www.niagaracountybusiness.com/file-library/category/niagara_county_development_corporation_ncdc

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Board of Directors Listing

Name	Berube, Mark D	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	8/3/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Fekete, William	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	9/20/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Name	Krempa, Jason	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	2/18/2020	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Mahoney, Ryan J	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	8/3/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Name	Masse, David J	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	8/3/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	McCaffrey, Anne E	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	8/3/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Name	Onesi, Mark A	Nominated By	Other
Chair of the Board	Yes	Appointed By	Other
If yes, Chair Designated by	Elected by Board	Confirmed by Senate?	N/A
Term Start Date	1/6/2010	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Ross, William L	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/6/2016	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Name	Scott, Clifford	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/21/2020	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Staff Listing

Name	Title	Group	Department/ Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensati on/Allowanc es/Adjustme nts	Total Compensati on paid by Authority	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local governme nt
------	-------	-------	---------------------------	---------------	--------------------	-------------------------	--------	------------------------------	---	----------------------------------	----------------------	-----------	--	---	---	--

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated With the Authority after those individuals left the Authority?	No
---	----

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Berube, Mark D	Board of Directors												X	
Fekete, William	Board of Directors												X	
Krempa, Jason	Board of Directors												X	
Mahoney, Ryan J	Board of Directors												X	
Masse, David J	Board of Directors												X	
McCaffrey, Anne E	Board of Directors												X	
Onesi, Mark A	Board of Directors												X	
Ross, William L	Board of Directors												X	
Scott, Clifford	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
------	-------	-------------------	--------------------------	-------------------	-------------------------------	----------------	------	----------------	-------------------	------------------------------------	--------------------	-----------------------	------------------------	-------

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

Name of Subsidiary/Component Unit	Status
-----------------------------------	--------

Request Subsidiary/Component Unit Change

Name of Subsidiary/Component Unit	Status	Requested Changes
-----------------------------------	--------	-------------------

Request Add Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
-----------------------------------	--------------------	--------------------------------------

Request Delete Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
-----------------------------------	------------------	------------------------	------------------------------------

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$741,716.00
	Investments		\$1,680,000.00
	Receivables, net		\$538,767.00
	Other assets		\$0.00
	Total current assets		\$2,960,483.00
Noncurrent Assets			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$618,403.00
	Other assets		\$0.00
	Capital Assets		
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$0.00
	Total noncurrent assets		\$618,403.00
Total assets			\$3,578,886.00
Liabilities			
Current Liabilities			
	Accounts payable		\$222,924.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$0.00
	Deferred revenues		\$0.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$0.00
	Total current liabilities		\$222,924.00
Noncurrent Liabilities			

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long term leases		\$0.00
	Other long-term obligations		\$0.00
	Total noncurrent liabilities		\$0.00
Total liabilities			\$222,924.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$3,355,962.00
	Unrestricted		\$0.00
	Total net assets		\$3,355,962.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$3,500.00
	Rental and financing income		\$25,191.00
	Other operating revenues		\$0.00
	Total operating revenue		\$28,691.00
Operating Expenses			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$64,773.00
	Supplies and materials		\$102.00
	Depreciation and amortization		\$0.00
	Other operating expenses		\$48,842.00
	Total operating expenses		\$113,717.00
Operating income (loss)			(\$85,026.00)
Nonoperating Revenues			
	Investment earnings		\$10,019.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$580,419.00
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

	Other nonoperating revenues		\$0.00
	Total nonoperating revenue		\$590,438.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$230,521.00
	Other nonoperating expenses		\$126,745.00
	Total nonoperating expenses		\$357,266.00
	Income (loss) before contributions		\$148,146.00
Capital contributions			\$0.00
Change in net assets			\$148,146.00
Net assets (deficit) beginning of year			\$3,207,816.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$3,355,962.00

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Current Debt

Question		Response
1.	Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2.	If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Schedule of Authority Debt

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue						
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt					
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS							

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	No	
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	https://www.niagaracountybusiness.com/file-library/category/niagara_county_development_corporation_ncdc_
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Grant Information

Source of Grant Funds	Federal
Name of Grant Recipient	Bairco Inc.
Address Line1	2055 Niagara Falls Blvd. Ste1
Address Line2	
City	NIAGARA FALLS
State	NY
Postal Code - Plus4	14304
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$25,000.00
Date Grant Awarded	5/8/2024
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Federal
Name of Grant Recipient	Bina & Gill, Inc.
Address Line1	4794 Lower Mountain Rd
Address Line2	
City	LOCKPORT
State	NY
Postal Code - Plus4	14094
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$25,000.00
Date Grant Awarded	9/13/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	Yes
If yes, How Many Jobs Were Planned to be Created?	1
If yes, How Many Jobs Have Been Created to Date?	1

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Grant Funds	Federal
Name of Grant Recipient	Elizabeth DeSilva dba Niagara Outfitters
Address Line1	561 Morgan Drive
Address Line2	
City	LEWISTON
State	NY
Postal Code - Plus4	14092
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$25,000.00
Date Grant Awarded	11/8/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Federal
Name of Grant Recipient	Happy Tails of Niagara LLC
Address Line1	120 Lockport Street
Address Line2	
City	YOUNGSTOWN
State	NY
Postal Code - Plus4	14174
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$25,000.00
Date Grant Awarded	11/8/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	Yes
If yes, How Many Jobs Were Planned to be Created?	1
If yes, How Many Jobs Have Been Created to Date?	1

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Grant Funds	Federal
Name of Grant Recipient	Jeffrey Barker dba Barker Outdoors
Address Line1	105 Lockport Street
Address Line2	
City	YOUNGSTOWN
State	NY
Postal Code - Plus4	14174
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$20,000.00
Date Grant Awarded	6/12/2024
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Federal
Name of Grant Recipient	Marcus the Barber and Associates LLC
Address Line1	2911 Lockport-Olcott Rd #1
Address Line2	
City	NEWFANE
State	NY
Postal Code - Plus4	14108
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$10,111.74
Date Grant Awarded	9/13/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Grant Funds	Federal
Name of Grant Recipient	Maxx Lashes Inc.
Address Line1	2919 Military Rd, Ste 200
Address Line2	
City	NIAGARA FALLS
State	NY
Postal Code - Plus4	14304
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$17,000.00
Date Grant Awarded	3/27/2024
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Federal
Name of Grant Recipient	NAZ716, Inc.
Address Line1	6951 Williams Road
Address Line2	
City	NIAGARA FALLS
State	NY
Postal Code - Plus4	14304
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$19,720.67
Date Grant Awarded	9/13/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Grant Funds	Federal
Name of Grant Recipient	PEMM Niagara LLC
Address Line1	6021 Porter Road
Address Line2	
City	NIAGARA FALLS
State	NY
Postal Code - Plus4	14304
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$142,000.00
Date Grant Awarded	6/21/2024
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	Yes
If yes, How Many Jobs Were Planned to be Created?	20
If yes, How Many Jobs Have Been Created to Date?	23

Source of Grant Funds	Federal
Name of Grant Recipient	Red Dragon's Hoard LLC
Address Line1	2105 Military Road
Address Line2	
City	NIAGARA FALLS
State	NY
Postal Code - Plus4	14304
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$20,688.80
Date Grant Awarded	9/13/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Grant Funds	Federal
Name of Grant Recipient	The Stitching Corner LLC
Address Line1	1969 Langdon Road
Address Line2	
City	RANSOMVILLE
State	NY
Postal Code - Plus4	14131
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$22,000.00
Date Grant Awarded	3/27/2024
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Federal
Name of Grant Recipient	Ya Ghada Have It, LLC
Address Line1	841 Pletcher Rd
Address Line2	
City	YOUNGSTOWN
State	NY
Postal Code - Plus4	14174
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$21,000.00
Date Grant Awarded	6/12/2024
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Loan Information

Source of Loan Funds	Federal	Original Amount of Loan	\$150,000.00
Name of Loan Recipient	1500 James LLC	Date Loan Awarded	9/25/2024
Address Line1	1500 James Avenue	Interest Rate (%)	6.38
Address Line2		Length of Loan(# of years to repay)	15
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$1,001.66
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14305	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$13,826.00
Name of Loan Recipient	AMBE Corp.	Date Loan Awarded	11/6/2020
Address Line1	9393 Niagara Falls Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$9,416.01
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$61,500.00
Name of Loan Recipient	Ashdan Screw Machine Products, Inc.	Date Loan Awarded	6/4/2009
Address Line1	19 Simonds Street	Interest Rate (%)	5
Address Line2		Length of Loan(# of years to repay)	10
City	LOCKPORT	Amount of Loan Principal Repaid to Date	\$61,500.00
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	14094	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	5
Province/Region		If Yes, how many jobs have been created to date?	5
Country	United States	Have the terms of the loan been completed?	Yes

Source of Loan Funds	Federal	Original Amount of Loan	\$25,000.00
Name of Loan Recipient	Caribbean Flava	Date Loan Awarded	8/10/2018
Address Line1	1331 Garden Avenue	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	7
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$18,563.42
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	14305	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	1
Province/Region		If Yes, how many jobs have been created to date?	1
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$25,000.00
Name of Loan Recipient	Daniel McMahon d/b/a MCM Landscaping	Date Loan Awarded	9/19/2018
Address Line1	399 Oakdale Drive	Interest Rate (%)	3.25
Address Line2		Length of Loan(# of years to repay)	6
City	NORTH TONAWANDA	Amount of Loan Principal Repaid to Date	\$17,113.32
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	14120	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	1
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$39,322.00
Name of Loan Recipient	Deva Development Inc.	Date Loan Awarded	7/27/2020
Address Line1	2821 Niagara Falls Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$32,603.43
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$51,829.66
Name of Loan Recipient	Diverse Development Corp.	Date Loan Awarded	7/6/2020
Address Line1	2760 Niagara Falls Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$44,076.38
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$81,440.53
Name of Loan Recipient	Falls Hotel LLC	Date Loan Awarded	7/6/2020
Address Line1	6501 Niagara Falls Blvd	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$67,525.88
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$25,000.00
Name of Loan Recipient	GAM Trucking Corporation	Date Loan Awarded	12/12/2018
Address Line1	747 Erie Avenue	Interest Rate (%)	3.25
Address Line2		Length of Loan(# of years to repay)	7
City	NORTH TONAWANDA	Amount of Loan Principal Repaid to Date	\$19,154.98
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	14120	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	1
Province/Region		If Yes, how many jobs have been created to date?	2
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$25,063.63
Name of Loan Recipient	Galloping Falls Corp.	Date Loan Awarded	7/6/2020
Address Line1	2754 Niagara Falls Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$21,314.41
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$150,000.00
Name of Loan Recipient	Graham Bros. Enterprises, LLC	Date Loan Awarded	4/10/2024
Address Line1	5227 Tonawanda Creek Road	Interest Rate (%)	5.25
Address Line2		Length of Loan(# of years to repay)	15
City	NORTH TONAWANDA	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	14120	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	4
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$27,956.00
Name of Loan Recipient	Har Gange LLC	Date Loan Awarded	11/3/2020
Address Line1	6624 Niagara Falls Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$27,956.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	Yes

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$93,280.92
Name of Loan Recipient	Indian Ocean, LLC	Date Loan Awarded	8/31/2021
Address Line1	1625 Buffalo Avenue	Interest Rate (%)	1.5
Address Line2	Suite 2D	Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$47,885.62
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14303	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$20,400.67
Name of Loan Recipient	Jai Devi Inc.	Date Loan Awarded	7/9/2020
Address Line1	6508 Buffalo Avenue	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$20,400.67
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	Yes

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$117,467.00
Name of Loan Recipient	Jaihanumant Inc.	Date Loan Awarded	10/30/2020
Address Line1	9500 Niagara Falls Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$89,922.07
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14303	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$39,052.69
Name of Loan Recipient	Kabir Group Inc.	Date Loan Awarded	7/9/2020
Address Line1	6734 Niagara Falls Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$33,359.99
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$70,518.73
Name of Loan Recipient	Kalika Hotel LLC	Date Loan Awarded	7/6/2020
Address Line1	795 Rainbow Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$55,476.49
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14303	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$190,112.93
Name of Loan Recipient	Kasturi Hotel LLC	Date Loan Awarded	7/24/2020
Address Line1	100 Center Street	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	LEWISTON	Amount of Loan Principal Repaid to Date	\$161,673.20
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14092	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$143,967.31
Name of Loan Recipient	LaSalle Hospitality Inc.	Date Loan Awarded	7/6/2020
Address Line1	7001 Buffalo Avenue	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$119,369.21
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$125,000.00
Name of Loan Recipient	Lake Effect Ice Cream Wholesale, LLC	Date Loan Awarded	8/29/2017
Address Line1	P.O. Box 343	Interest Rate (%)	3.19
Address Line2		Length of Loan(# of years to repay)	7
City	LOCKPORT	Amount of Loan Principal Repaid to Date	\$113,487.24
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	14095	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	8
Province/Region		If Yes, how many jobs have been created to date?	6
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$35,000.00
Name of Loan Recipient	Legacy Dance Studio, Inc.	Date Loan Awarded	1/23/2018
Address Line1	2736 Grand Avenue	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	7
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$17,506.02
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	14301	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	4
Province/Region		If Yes, how many jobs have been created to date?	5
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$23,698.60
Name of Loan Recipient	Lewiston Hotel LLC	Date Loan Awarded	7/9/2020
Address Line1	280 Portage Road	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	LEWISTON	Amount of Loan Principal Repaid to Date	\$17,700.01
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14092	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$315,331.88
Name of Loan Recipient	Merani Holdings LLC	Date Loan Awarded	7/6/2020
Address Line1	114 Buffalo Avenue	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$261,454.76
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14303	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$234,733.72
Name of Loan Recipient	Merani Hospitality Inc.	Date Loan Awarded	7/6/2020
Address Line1	401 Buffalo Avenue	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$194,627.67
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14303	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$22,753.00
Name of Loan Recipient	NCRAS Five Inc.	Date Loan Awarded	11/3/2020
Address Line1	9001 Niagara Falls Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$16,936.19
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$64,666.78
Name of Loan Recipient	Neelkanth Hotel LLC	Date Loan Awarded	7/6/2020
Address Line1	6082 Transit Road	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	LOCKPORT	Amount of Loan Principal Repaid to Date	\$53,618.06
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14094	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$46,613.00
Name of Loan Recipient	Niagara Falls Hospitality Inc.	Date Loan Awarded	10/30/2020
Address Line1	7726 Niagara Falls Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$35,682.83
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$150,000.00
Name of Loan Recipient	Niagara Shores Campground and Conference Center, LLC	Date Loan Awarded	8/14/2018
Address Line1	6419 Lake Road	Interest Rate (%)	3.38
Address Line2		Length of Loan(# of years to repay)	5
City	APPLETON	Amount of Loan Principal Repaid to Date	\$101,066.64
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	14008	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	17
Province/Region		If Yes, how many jobs have been created to date?	6
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$142,000.00
Name of Loan Recipient	PEMM Niagara LLC	Date Loan Awarded	6/21/2024
Address Line1	6021 Porter Road	Interest Rate (%)	2.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$8,925.03
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	20
Province/Region		If Yes, how many jobs have been created to date?	23
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$142,000.00
Name of Loan Recipient	PEMM Niagara LLC	Date Loan Awarded	6/21/2024
Address Line1	6021 Porter Road	Interest Rate (%)	2.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	Yes

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$165,912.27
Name of Loan Recipient	REHC1 Inc.	Date Loan Awarded	7/6/2020
Address Line1	501 Rainbow Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$137,564.88
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14303	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$87,178.00
Name of Loan Recipient	Reena & Aimee Inc.	Date Loan Awarded	10/30/2020
Address Line1	6505 Niagara Falls Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$66,735.40
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14303	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$56,055.07
Name of Loan Recipient	Rupal Corporation	Date Loan Awarded	8/31/2021
Address Line1	1625 Buffalo Avenue	Interest Rate (%)	1.5
Address Line2	Suite 2D	Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$28,775.86
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14303	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$74,036.17
Name of Loan Recipient	SAI Lodging LLC	Date Loan Awarded	7/27/2020
Address Line1	643 Rainbow Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$61,386.51
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14303	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$103,718.66
Name of Loan Recipient	Sairam Hotel LLC	Date Loan Awarded	7/24/2020
Address Line1	551 South Transit St.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	LOCKPORT	Amount of Loan Principal Repaid to Date	\$85,997.58
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14094	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$35,766.00
Name of Loan Recipient	Shree Ganpati LLC	Date Loan Awarded	11/3/2020
Address Line1	6621 Niagara Falls Blvd.	Interest Rate (%)	1.5
Address Line2		Length of Loan(# of years to repay)	5
City	NIAGARA FALLS	Amount of Loan Principal Repaid to Date	\$26,622.56
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14304	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Source of Loan Funds	Federal	Original Amount of Loan	\$200,000.00
Name of Loan Recipient	Wandering Gypsy Brewing Company Inc.	Date Loan Awarded	11/6/2020
Address Line1	3301 Braley Road	Interest Rate (%)	2.44
Address Line2		Length of Loan(# of years to repay)	8
City	RANSOMVILLE	Amount of Loan Principal Repaid to Date	\$92,698.97
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	14131	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	6
Province/Region		If Yes, how many jobs have been created to date?	6
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Annual Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/04/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Additional Comments