Niagara County Industrial Development Agency Real Property Assessment for Fiscal Year 2022

Niagara Industrial Suites Multi-tenant Facility

Building:

50,000 square foot multi tenant industrial building located at 2055 Niagara Falls Blvd. Niagara

Falls, New York on a 6.1 acre parcel; fully leased to GHD Services, Inc.

Funding:

Sources of Funds

Uses of Funds

USDC – EDA (Grant)	\$1,100,000	Bldg. Const. & Land	\$1,983,000
NCDC Loan	310,000	Arch., Eng.	74,000
NYS JDA	700,000	Project Inspect.	43,000
NCIDA	291,000	Admin. Expense	301,000
NEDF	250,000	Contingency	250,000

Total

\$2,651,000

Total

\$2,651,000

Additional Building & Other Improvements (1993-2022):

\$199,293
\$ 66,629
\$ 42,235

Total

\$308,157

Vantage Center Multi-tenant Facility

Building:

50,000 square foot industrial and multi tenant building located at 6311 Inducon Corp. Drive,

Vantage International Point, on 8.3 acres (675' x 535'). One hundred (100%) percent leased to

several tenant companies.

Funding:

Sources of Funds

Uses of Funds

USDC – EDA (Grant)	\$1,000,000		Land Acquisition	\$ 150,000
Bank of America*	950,000		Arch., Eng. & Con Manag.	200,000
NYS Job Development Au.	950,000		Building	3,545,000
Niagara County (HUD Grant)	400,000		Contingency	175,000
Niagara County IDA	675,000	V	Soft Costs	115,000
NCDC Loan (NCIDA)	475,000		Other	265,000
			*	
Total	\$4,450,000		Total	\$4,450,000

^{*} Formerly Fleet Bank

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Additional Building & Other	Improvements (2001-2022):
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Building	\$179,464
Building Improvements	\$ 8,527
Landscaping	\$ 8,625
Land Improvements	\$ 28,760
Infrastructure	\$ 67,862
<u>Total</u>	<u>\$293,238</u>

Vantage International Point Park

Under Existing Ownership:

14.40	acres
5.00	acres
8.30	acres
4.90	acres
4.10	acres
7.00	acres
7.50	acres
7.50	acres
10.00	acres
8.00	acres
16.00	acres
8.00	acres
6.00	acres
5.50	acres
31.00	acres
10.00	acres
3.00	acres
2.80	acres
	5.00 8.30 4.90 4.10 7.50 7.50 10.00 8.00 6.00 5.50 31.00 3.00

Total Developed 159 acres

See Attached Vantage International Point Site MAP

