

2023 Measurement Report

Local Public Authority Name: Niagara County Industrial Development Agency
Fiscal Year: January 1, 2023 – December 31, 2023

Below are the measurement goals for the Niagara County Industrial Development Agency.

1. Assist new development projects that create construction jobs and/or permanent full-time positions. Assisted in two (2) new development projects:

DRC Development – will construct an addition to the Atlas Copco/Edwards Vacuum facility located at 6416 Inducon Drive in Wheatfield. Capital Investment for the project will be \$3,000,000 with 100 jobs retained and 20 created.

Zeton US Properties – will construct a new manufacturing facility at 115 Oakhurst Street in Lockport. Capital Investment for the project will be \$5,230,000 with 23 jobs retained and 12 created.

2. Assist redevelopment projects that improve distressed areas, and bring business back to underutilized locations. Assisted in four (4) projects to improved distressed areas.

Niagara Falls International Cuisine – the project consists of the buildout of vacant commercial space located at 333 Rainbow Boulevard in Niagara Falls to house a Moe's restaurant. Project investment is \$510,000 with 14 new jobs created

Burger Factory Niagara Falls – the project consists of renovation of a vacant building located at 303 Rainbow Boulevard in Niagara Falls for an A & W restaurant. Project investment is \$1,230,000 with 16 new jobs created.

TM Montante Development – will renovate vacant space located at 500 Third Street in Niagara Falls for a brewery and restaurant. Capital Investment for the project will be \$2,687,000 8 new jobs created.

TM Montante Development – will renovate vacant space located at 512 Third Street in Niagara Falls for commercial space. Capital Investment for the project will be \$693,000 with 6 new jobs created.

3. Assist in the development of quality workforce housing.

DLV Properties – will construct market rate apartments at 624 River Road in North Tonawanda. Capital Investment for the project will be \$123,089,050 with 2 jobs retained and 10 created.

Chase Commons – will renovate vacant buildings at 327 High Street in Lockport for market rate apartments. Capital Investment for the project will be \$5,000,000 2 new jobs created

4. Assist Niagara County businesses to keep them viable thereby retaining jobs.

None

5. Issue Tax exempt bonds for two (2) qualified projects.

OAHS Urban Park – will renovate the Urban Park Tower affordable housing facility located at 77 Main Street in Lockport. Capital Investment for the project will be \$16,215,000 with 5 jobs retained and 1 created.

OAHS Niagara Towers – will renovate the Niagara Towers affordable housing facility located at 901 Cedar Avenue in Niagara Falls. Capital Investment for the project will be \$19,875,000 with 7 jobs retained and 1 created.