

Budget Report for Niagara County Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Run Date: 10/27/2025
Status: UNSUBMITTED
Certified Date: N/A

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$892,465.00	\$779,890.00	\$651,316.00	\$686,675.00	\$724,155.00	\$763,885.00
	Rental And Financing Income	\$213,244.00	\$0.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
	Other Operating Revenues	\$230,578.00	\$385,388.00	\$259,102.00	\$223,187.00	\$216,125.00	\$210,475.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies/Grants	\$265,172.00	\$1,452,750.00	\$1,395,609.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$1,601,459.00	\$2,618,028.00	\$2,606,027.00	\$1,209,862.00	\$1,240,280.00	\$1,274,360.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$380,917.00	\$395,307.00	\$451,140.00	\$464,674.00	\$478,614.00	\$492,973.00
	Other Employee Benefits	\$145,085.00	\$139,270.00	\$189,774.00	\$198,522.00	\$207,686.00	\$217,288.00
	Professional Services Contracts	\$277,057.00	\$288,191.00	\$256,370.00	\$262,189.00	\$268,273.00	\$274,637.00
	Supplies And Materials	\$1,664.00	\$1,922.00	\$3,000.00	\$3,110.00	\$3,224.00	\$3,343.00
	Other Operating Expenses	\$116,299.00	\$138,823.00	\$153,310.00	\$157,148.00	\$161,134.00	\$165,274.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
	Grants And Donations	\$265,172.00	\$1,452,750.00	\$1,395,609.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses		\$1,186,194.00	\$2,418,263.00	\$2,451,203.00	\$1,087,643.00	\$1,120,931.00	\$1,155,515.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$415,265.00	\$199,765.00	\$154,824.00	\$122,219.00	\$119,349.00	\$118,845.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.niagaracountybusiness.com/>

Additional Comments