

Budget Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 10/27/2025

Status: CERTIFIED

Certified Date: 10/27/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$3,500.00	\$1,250.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
	Rental And Financing Income	\$25,191.00	\$26,659.00	\$17,541.00	\$12,279.00	\$8,595.00	\$6,017.00
	Other Operating Revenues	\$23,255.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies/Grants	\$580,419.00	\$527,182.00	\$1,212,000.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$10,019.00	\$95,424.00	\$59,448.00	\$62,420.00	\$65,541.00	\$68,818.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$642,384.00	\$650,515.00	\$1,288,989.00	\$75,699.00	\$75,136.00	\$75,835.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$112,774.00	\$119,300.00	\$89,000.00	\$93,450.00	\$98,123.00	\$103,029.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenses	\$944.00	\$1,214.00	\$100.00	\$105.00	\$110.00	\$116.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$230,521.00	\$334,230.00	\$1,164,000.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$150,000.00	\$150,000.00	\$150,000.00	\$0.00	\$0.00	\$0.00
Total expenses		\$494,239.00	\$604,744.00	\$1,403,100.00	\$93,555.00	\$98,233.00	\$103,145.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$148,145.00	\$45,771.00	(\$114,111.00)	(\$17,856.00)	(\$23,097.00)	(\$27,310.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.niagaracountybusiness.com/>

Additional Comments