

Budget Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 11/03/2022

Status: CERTIFIED

Certified Date: 11/03/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,000.00	\$250.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
Rental And Financing Income	\$47,984.00	\$39,609.00	\$28,841.00	\$25,957.00	\$25,957.00	\$25,957.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$299,777.00	\$3,402,668.00	\$980,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$32.00	\$241.00	\$500.00	\$525.00	\$551.00	\$579.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$348,793.00	\$3,442,768.00	\$1,009,341.00	\$27,482.00	\$27,508.00	\$27,536.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$116,772.00	\$356,285.00	\$33,800.00	\$10,000.00	\$10,000.00	\$10,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$1,832.00	\$247.00	\$600.00	\$630.00	\$662.00	\$695.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$109,402.00	\$3,017,479.00	\$956,000.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$228,006.00	\$3,374,011.00	\$990,400.00	\$10,630.00	\$10,662.00	\$10,695.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$120,787.00	\$68,757.00	\$18,941.00	\$16,852.00	\$16,846.00	\$16,841.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.niagaracountybusiness.com/>

Additional Comments