



Niagara County Brownfield Development Corporation

BOARD OF DIRECTORS

Paul A. Dyster
Chairperson

Richard E. Updegrove
Vice Chairperson

Michael A. Casale
Secretary

MEETING MINUTES
Niagara County Brownfield Development Corporation
Friday, August 3, 2018
1:00 p.m.
Vantage Center
Sanborn, NY 14132

OFFICERS

Amy E. Fisk
President

Michael S. Dudley
Treasurer

Members Present: Paul Dyster, Richard Updegrove, Michael Casale

Others Present: Thomas Burgasser, Amy Fisk, Scott Hapeman,
Thomas O'Donnell

- 1.0 The meeting was called to order at 1:18 a.m. by Chairman Dyster.
- 2.0 Roll was called. Board members present were by Chairman Dyster, Vice Chairman Richard Updegrove and Secretary Michael Casale.
- 3.0 The minutes of the March 27, 2018 meeting were motioned for approval by Mr. Updegrove and seconded by Mr. Casale. Unanimous. Carried.

ACTION ITEMS

- 4.0 Resolution #NCBDC-082018-01 – Withdrawn
- 5.0 Ms. Fisk provided an overview of the 2019 budget required by NYS. A motion for approval of the budget was made by Mr. Updegrove and seconded by Mr. Dyster. Unanimous. Carried.

NEW BUSINESS

- 6.0 Ms. Fisk updated the board on the Competition Transmission and 4435-4445 Military Road projects. A loan project in North Tonawanda is undergoing internal review.
- 7.0 Ms. Fisk reviewed the Project Expense report.

ATTORNEY BUSINESS

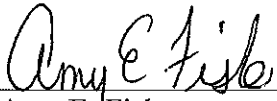
Discussion took place on the loan to Santarosa Holdings Inc. Significant NYS brownfield tax credits are available for development at the site. Current property use is storing cardboard at the site for Greenpac.

Mr. Hapeman will check the by-laws to see if meetings can be held via conference call.

8.0 Next meeting date - TBA

9.0 Adjournment – Motion for adjournment at 2:11 p.m. was made by Mr. Updegrave and seconded by Mr. Casale. Unanimous. Carried.

Respectfully submitted,

A handwritten signature in cursive script that reads "Amy E. Fisk". The signature is written in black ink and is positioned above a horizontal line.

Amy E. Fisk
President