



Niagara County Brownfield Development Corporation

AUDIT COMMITTEE MEETING MINUTES
Niagara County Brownfield Development Corporation
Monday, December 7, 2021
1:00 p.m.

Members Present: Chairman Robert Restaino, Vice Chairman Richard Updegrave,
Secretary Michael Casale

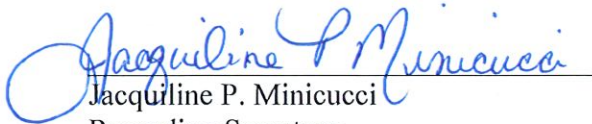
Others Present: R. Thomas Burgasser, Amy Fisk, Scott Hapeman, Seth Hennard (Lumsden &
McCormick), Jacqueline Minicucci

- 1.0 The meeting was called to order at 1:03 p.m. by Chairman Restaino
- 2.0 Roll was called. Board members present were Chairman Restaino, Vice Chairman Updegrave, and Secretary Michael Casale

ACTION ITEMS

- 3.0 Presentation of 2021 Niagara County Brownfield Development Corporation Audit. Seth Hennard, Auditor with Lumsden & McCormick, LLC presented the findings of the recent audit conducted by his firm for the year ending September 30, 2021. Mr. Hennard reviewed the NCBDC Financial Statements report dated September 30, 2021, Communication with Those Charged with Governance Letter and Management Letter, both dated December 7, 2021. Mr. Hennard stated there were no issues or deficiencies.
- 4.0 A motion to recommend the audit report be accepted at the annual board of directors meeting was made by Mr. Updegrave and seconded by Mr. Casale. Unanimous. Carried.
- 5.0 A motion for adjournment at 1:14 p.m. was made by Mr. Casale and seconded by Mr. Updegrave. Unanimous. Carried.

Respectfully submitted,


Jacquiline P. Minicucci
Recording Secretary