

Niagara County Industrial Development Agency

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn, NY 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING

Date: October 8, 2025
Time: 8:00 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

____ Jason Krempa, Chairperson
____ Ryan Mahoney, Member
____ William Fekete, Member

Other Board Members Present:

____ Mark Onesi
____ William L. Ross
____ Mark Berube
____ David J. Masse
____ Susan C. Langdon

Staff Present:

____ Andrea Klyczek, Executive Director
____ Jeremy Geartz, Director of Business Development & Retention
____ Michael S. Dudley, Director of Finance & Real Estate
____ Susan Barone, Grants, Loans & Compliance Manager
____ Julie Lamoreaux, Office & HR Administrator
____ Joseph Grenga, Project Manager
____ Alex Zulia, Project Manager
____ Mark J. Gabriele, Agency Counsel

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- 1.0 Meeting Called to Order – *J. Krempa*
 - 2.0 Roll Call – *J. Lamoreaux*
 - 3.0 Approval of Audit Committee Meeting Minutes – *J. Krempa*
 - 3.1 September 10, 2025
 - 4.0 Finance & Audit Committee Reports – September 30, 2025 – *J. Krempa*
 - 4.1 Agency Payables
 - 4.2 MTD and YTD Budget Variance Report
 - 4.3 Project Closing Summary Report – *M. Gabriele*
 - 5.0 2026 Budgets – *M. Dudley*
 - 5.1 Niagara County Industrial Development Agency
 - 5.2 Niagara County Development Corporation
 - 5.3 Niagara Area Development Corporation
 - 6.0 Adjournment

Niagara County Industrial Development Agency

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn, NY 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING

Date: September 10, 2025
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Jason Krempa, Chairperson
Ryan Mahoney, Member
William Fekete, Member, Excused

Other Board Members Present:

Mark Onesi
Mark Berube
David J. Masse
Susan C. Langdon

Staff Present:

Andrea Klyczek, Executive Director
Jeremy Geartz, Director of Business Development & Retention
Michael S. Dudley, Director of Finance & Real Estate
Susan Barone, Grants, Loans & Compliance Manager
Julie Lamoreaux, Office & HR Administrator
Joseph Grenga, Project Manager
Alex Zulia, Project Manager
Mark J. Gabriele, Agency Counsel
Elizabeth Hughes, Counsel

1.0 Meeting Called to Order

Mr. Krempa Called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 August 13, 2025

Mr. Krempa stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Mahoney seconded the motion. The motion passed.

4.0 Agency Payables
4.1 August 31, 2025

Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Agency Payables to the Board Members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.

5.0 MTD and YTD Budget Variance Reports
5.1 August 31, 2025

Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Report to the Board members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.

6.0 Project Closing Summary Report

Mr. Gabriele stated that Cityscape Property Management Inc. (Division Street) is no longer moving forward. Hotel Niagara Development, LLC is anticipating closing by the end of this month. He added that 235 River Road LLC is anticipating a closing date in April of 2006.

7.0 Adjournment

Mr. Krempa made a motion, seconded by Mr. Mahoney to adjourn the meeting. The meeting adjourned at 8:50 a.m.

Respectfully Submitted:

Reviewed by:

Julie Lamoreaux
Administrative Assistant

Andrea Klyczek
Executive Director

Niagara County Industrial Devel. Agency
Check Register
For the Period From Sep 1, 2025 to Sep 30, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
9/4/25	9/4/25	PAYCHEX, INC.	10001.100	119.02
30468	9/4/25	Amazon Capital Services	10001.100	179.00
30469	9/4/25	FedEx	10001.100	8.71
30470	9/4/25	THE HARTFORD	10001.100	315.95
30471	9/4/25	Jeremy Geartz	10001.100	362.81
30472	9/4/25	M&T Bank	10001.100	965.60
30473	9/4/25	National Grid	10001.100	711.99
30474	9/4/25	Summit MSP, LLC	10001.100	191.25
30475	9/4/25	Amazon Capital Services	10001.100	65.98
9/5/25	9/5/25	NYS DEFERRED COMPENSATION PLAN	10001.100	968.55
30476	9/9/25	Amazon Capital Services	10001.100	61.74
30477	9/16/25	360 PSG.com	10001.100	60.00
30478	9/16/25	Cintas Corporation LOC. 067P	10001.100	108.56
30479	9/16/25	Harris Beach Murtha Cullina PLLC	10001.100	9,412.94
30480	9/16/25	PURCHASE POWER	10001.100	300.00
30481	9/16/25	Safeguard Business Systems	10001.100	223.58
9/18/25	9/18/25	PAYCHEX, INC.	10001.100	98.96
9/19/25	9/19/25	NYS DEFERRED COMPENSATION PLAN	10001.100	926.55
30482	9/23/25	Charter Communications	10001.100	130.00
30483	9/23/25	County of Niagara	10001.100	32.35
30484	9/23/25	Guardian	10001.100	281.90
30485	9/23/25	Independent Health	10001.100	4,106.93
30486	9/23/25	Niagara Gazette Lockport Union Sun	10001.100	187.60
9/25/25	9/25/25	NEW YORK STATE AND LOCAL	10001.100	962.34
9/20/25	9/25/25	PAYCHEX, INC.	10001.100	134.00
30487	9/30/25	Amazon Capital Services	10001.100	179.22
30488	9/30/25	County of Niagara	10001.100	730.17
30489	9/30/25	M&T Bank	10001.100	3,301.93
30490	9/30/25	National Grid	10001.100	597.69
30491	9/30/25	Professional Janitorial Services, Inc.	10001.100	823.00
30492	9/30/25	STAPLES CONTRACT & COMMERCIAL	10001.100	80.51
Total				26,628.83

NCIDA VIP-MTF Operating
Check Register
For the Period From Sep 1, 2025 to Sep 30, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
5067	9/4/25	Frontier	10001.600	327.26
5068	9/4/25	National Grid	10001.600	499.01
5069	9/9/25	A 24 Hour Door National, Inc.	10001.600	875.00
5070	9/9/25	Beau Enterprises, Inc.	10001.600	154.00
5071	9/9/25	H.W.BRYK & SONS, INC.	10001.600	748.10
5072	9/16/25	Amazon Capital Services	10001.600	97.16
5073	9/16/25	Modern Disposal Services, Inc.	10001.600	214.50
5074	9/16/25	Safeguard Business Systems	10001.600	223.58
5075	9/23/25	County of Niagara	10001.600	37.28
5076	9/30/25	H.W.BRYK & SONS, INC.	10001.600	525.00
5077	9/30/25	National Grid	10001.600	525.84
5078	9/30/25	County of Niagara	10001.600	614.91
5079	9/30/25	Professional Janitorial Services, Inc.	10001.600	346.00
Total				5,187.64

NCIDA - MTF - Operating Fund**Check Register****For the Period From Sep 1, 2025 to Sep 30, 2025**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
3278	9/4/25	CIR Electrical Construction Co	10001.600	4,710.04
3279	9/4/25	Thomas R. Fedeson	10001.600	570.00
3280	9/4/25	National Fuel	10001.600	24.78
3281	9/4/25	National Grid	10001.600	233.57
3282	9/4/25	CIR Electrical Construction Co	10001.600	4,822.09
3283	9/9/25	Beau Enterprises, Inc.	10001.600	90.00
3284	9/9/25	H.W. Bryk & Sons, Inc.	10001.600	265.00
3285	9/9/25	National Grid	10001.600	742.43
3286	9/9/25	RMF Construction, LLC	10001.600	25,000.00
3287	9/16/25	H.W. Bryk & Sons, Inc.	10001.600	1,172.00
3288	9/16/25	National Grid	10001.600	143.71
3289	9/16/25	Safeguard Business Systems	10001.600	223.57
3290	9/16/25	VERIZON	10001.600	136.48
3291	9/23/25	RMF Construction, LLC	10001.600	14,150.00
3292	9/30/25	H.W. Bryk & Sons, Inc.	10001.600	1,473.26
3293	9/30/25	DAVIS-ULMER Sprinkler Co.	10001.600	180.00
3294	9/30/25	National Fuel	10001.600	37.86
Total				53,974.79

Niagara Industrial Incubator Associates

Check Register

For the Period From Sep 1, 2025 to Sep 30, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1490	9/4/25	H.W. Bryk & Sons, Inc.	10000.100	217.50
1491	9/4/25	National Grid	10000.100	161.86
1492	9/4/25	Thomas Fedeson	10000.100	3,950.00
1493	9/9/25	H.W. Bryk & Sons, Inc.	10000.100	265.00
1494	9/16/25	Town of Wheatfield	10000.100	63.01
1495	9/30/25	H.W. Bryk & Sons, Inc.	10000.100	2,822.50
1496	9/30/25	Gratwick Pest Control	10000.100	80.00
Total				7,559.87

NIAG ECONOMIC DEV FUND

Check Register

For the Period From Sep 1, 2025 to Sep 30, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1367	9/16/25	Harris Beach Murtha Cullina PLLC	10000-200	1,173.06
1368	9/16/25	Niagara County Industrial	10000-200	6,250.00
Total				7,423.06

Niag. Cnty Dev. Corp. - EDA RLF

Check Register

For the Period From Sep 1, 2025 to Sep 30, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1366	9/4/25	M&T Bank	10001.100	200.00
1367	9/30/25	M&T Bank	10001.100	20.00
Total				220.00

NCDC - CDBG/HUD - RLF
Check Register
For the Period From Sep 1, 2025 to Sep 30, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
294	9/4/25	M&T Bank	10200-300	80.00
Total				80.00

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

BUDGET VARIANCE REPORT AS OF September 30, 2025

UN-AUDITED STATEMENT FOR INTERNAL MANAGEMENT USE ONLY

	Current Month Actual	Current Month Budget	Year To Date Actual	Year To Date Budget	Year To Date Variance	Total Budget
<u>Operating Revenues</u>						
Project Administrative Fees	\$ 0.00	\$ 30,660.00	\$ 703,669.00	\$ 478,151.00	225,518.00	\$ 527,232.00
Project Application Fees	1,000.00	1,000.00	11,000.00	9,000.00	2,000.00	12,000.00
NEDF Origination Fees	6,250.00	0.00	6,250.00	0.00	6,250.00	0.00
NEDF RLF Administrative Fee	4,166.67	4,166.67	37,500.03	37,500.03	0.00	50,000.00
Administrative Fees - Other	0.00	10,563.00	22,080.00	31,689.00	(9,609.00)	52,070.00
Interest Earnings	406.66	5,497.42	73,419.45	49,476.78	23,942.67	65,969.00
Miscellaneous Income	14,675.76	14,674.50	133,990.56	132,070.50	1,920.06	176,094.00
Distributions From Affiliates	0.00	0.00	0.00	0.00	0.00	100,000.00
Distribution from VIP MTF	0.00	0.00	0.00	0.00	0.00	100,000.00
Total Operating Revenues	26,499.09	66,561.59	987,909.04	737,887.31	250,021.73	1,083,365.00
<u>Operating Expenses</u>						
Salaries	33,692.28	32,923.06	277,384.40	312,769.07	(35,384.67)	428,000.00
Benefits	5,133.37	7,790.92	36,864.22	70,118.28	(33,254.06)	93,491.00
Retirement Benefits	4,926.33	4,926.33	44,336.97	44,336.97	0.00	59,116.00
Payroll Taxes	2,611.26	2,485.08	21,581.71	23,574.75	(1,993.04)	32,239.00
Unemployment Taxes	103.23	0.00	1,599.02	1,613.00	(13.98)	1,613.00
Consultants	2,500.00	2,500.00	22,500.00	22,500.00	0.00	30,000.00
Executive Director	9,674.33	9,674.33	88,118.49	87,068.97	1,049.52	116,092.00
Legal Services	6,666.67	6,666.67	90,053.83	60,000.03	30,053.80	80,000.00
Accounting Services	0.00	0.00	23,000.00	21,510.00	1,490.00	21,510.00
Accounting Services - NADC	0.00	0.00	1,600.00	1,500.00	100.00	1,500.00
Advertising & Promotion	0.00	0.00	76.00	0.00	76.00	0.00
Marketing	60.00	1,833.33	14,146.49	16,499.97	(2,353.48)	22,000.00
Sponsorships	0.00	83.33	250.00	749.97	(499.97)	1,000.00
Printing	0.00	83.33	472.18	749.97	(277.79)	1,000.00
Office Supplies	142.25	166.67	1,072.93	1,500.03	(427.10)	2,000.00
Postage	308.71	222.00	2,569.81	2,796.00	(226.19)	3,950.00
Telephone & Fax	139.09	127.50	1,153.70	1,147.50	6.20	1,530.00
Internet Service	186.99	197.42	2,069.12	1,776.78	292.34	2,369.00
Common Area Charges	906.33	906.33	8,156.97	8,156.97	0.00	10,876.00
Energy	1,242.69	1,187.00	14,494.37	12,253.00	2,241.37	16,100.00
Conference & Travel	943.80	1,000.00	7,723.56	9,000.00	(1,276.44)	12,000.00
Employee Training	0.00	500.00	0.00	4,500.00	(4,500.00)	6,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	6,462.00
Insurance Expense	1,847.47	1,824.42	16,627.23	16,419.78	207.45	21,893.00
Library & Membership	0.00	119.73	2,918.48	2,842.84	75.64	3,202.00
General Office	3,195.01	1,110.00	11,771.77	9,990.00	1,781.77	13,320.00
Repairs & Maintenance	894.50	1,132.25	9,220.00	10,190.25	(970.25)	13,587.00
Computer Support	0.00	500.00	0.00	4,500.00	(4,500.00)	6,000.00
Public Hearings	0.00	25.00	0.00	225.00	(225.00)	300.00
Furniture & Equipment Purchase	0.00	166.67	0.00	1,500.03	(1,500.03)	2,000.00
Other Expense	15.00	83.33	201.29	749.97	(548.68)	1,000.00
Total Operating Expenses	75,189.31	78,234.70	699,962.54	750,539.13	(50,576.59)	1,010,150.00
Net Operating Income/(Loss)	(48,690.22)	(11,673.11)	287,946.50	(12,651.82)	300,598.32	73,215.00
<u>Non-Operating Revenue & Expense</u>						
Grant Rev- City NF Initiative	0.00	536,402.25	1,104,000.00	1,609,206.75	(505,206.75)	2,145,609.00
Grant Sub-City NF Initiative	0.00	536,402.25	1,104,000.00	1,609,206.75	(505,206.75)	2,145,609.00
Net Non-Operating Income/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Income/(Loss)	(\$ 48,690.22)	(\$ 11,673.11)	\$ 287,946.50	(\$ 12,651.82)	300,598.32	\$ 73,215.00

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Balance Sheet

September 30, 2025

ASSETS

Current Assets		
Cash - Checking	\$	124,248.72
Petty Cash		300.00
Certificates of Deposit		2,600,000.00
Mmkt Acct. - M&T Bank		247,595.56
Cash - First Response		66,691.32
Cash - City of N.F.		955.81
Cataract Tourism C/D		1,400,000.00
Mmkt Acct. - Cataract Tourism		337,109.09
Accts Rec - Public Hearings		2,050.39
Accounts Receivable Niag. Cnty		848.40
Accounts Rec. EDA - RLF		269,166.64
Due To/From Micro RLF		6,983.04
Due To/From VIP - MTF		508,963.41
Due From NCDC CDBG/HUD		6,666.72
Due To/Due From NADC		500.56
Due To/From MTF Operating		121,128.84
Prepaid Insurance		<u>8,265.09</u>
Total Current Assets		5,701,473.59
Other Assets		
Deferred Outflows		204,837.00
Investment in NIIA		<u>342,500.00</u>
Total Other Assets		547,337.00
Fixed Assets		
Furniture & Equipment		231,672.18
Furn & Fixtures - Fed purchase		5,861.08
Accum Dep. - Furn & Equip		(211,340.68)
Accum Dep. - F&F Fed Purch		<u>(5,861.08)</u>
Total Fixed Assets		20,331.50
Total Assets		<u><u>\$ 6,269,142.09</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accrued Retirement	\$	44,336.97
Deferred Rev. - NEDF		12,499.97
Deferred Rev. - First Repsonse		66,691.32
Def. Rev. - City of N.F.		1,738,064.90
Accounts Payable		10,501.67
Acct. Payable - Niag. County		<u>29,022.99</u>
Total Current Liabilities		1,901,117.82
Long-Term Liabilities		
Pension Liability		115,680.00
Deferred Inflows of Resources		<u>67,839.00</u>
Total Long-Term Liabilities		<u>183,519.00</u>
Total Liabilities		2,084,636.82
Net Assets		
Fund Balance - Operating Fund		3,896,558.77
Net Income		<u>287,946.50</u>
Total Net Assets		<u>4,184,505.27</u>
Total Liabilities & Net Assets		<u><u>\$ 6,269,142.09</u></u>

Unaudited - For Management Purposes Only

Niagara County Industrial Development Agency

Aged Payables

As of September 30, 2025

Vendor ID	Invoice #	Amount Due
Vendor		

Report Total

Adjusting Journal Entries

Estimated Sep 2025 Legal Fees	6,666.67
Estimated Jul-Sep 2025 Copier usage	600.00
Estimated Jul-Sep 2025 Telephone	90.00
Estimated Sep 2025 Niagara County Electric	600.00
Estimated Sep 2025 Niagara County Gas	45.00
Estimated Sep 2025 Consulting	2,500.00
	<u>10,501.67</u>

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

10/2/2025

Project Income - 2025 Lease/Lease Back and Bonds

Closed 2025	Project Type	Total Project Amount	IDA Project Amount	Admin. Fees	Application Fees	Amount Received to Date	Date Received	Balance Due	Date Closed
Amazon.com Services LLC	L/L Back			357,500		357,500	1/10/25	-	
9745 Rochester Road LLC (Brent Industries)	Additional Sales Tax Exemption			7,425		7,425	1/22/25	-	1/10/25
Duncan's Heating and Cooling Corj Sales & Mtg	Tax Only	1,300,000	1,300,000	7,200	1,000	8,200	2/19/25	-	1/8/25
Peak Development Partners, LLC	No assistance provided.			0	1,000	1,000	1/31/23	-	
Niacet Corporation 2023	No assistance provided.			0	1,000	1,000	3/14/23	-	
Shoaib & Sons LLC	L/L Back	2,550,000	1,500,000	25,500	1,000	26,500	3/6/25	-	3/3/25
MT Altimeter LLC	L/L Back	13,450,000	12,800,000	114,000	1,000	115,000	3/19/25	-	3/17/25
Rainbow Sweet Cravings, LLC	Sales Tax C	460,000	460,000	4,600	1,000	5,600	5/27/25	-	3/19/25
Niagaras Krispy Crunchy Fried Chicken, LLC	Sales Tax C	410,000	410,000	4,100	1,000	5,100	5/27/25	-	3/19/25
Niagara Club LLC	Sales Tax C	2,004,961	1,951,961	2,719	1,000	3,719	5/14/25	-	4/21/25
Vishay Dale Electronics, LLC	No assistance provided.			0	1,000	1,000	12/12/23	-	
3816 Forest Parkway Holdings, LLC fka MGA	L/L Back	11,027,000	8,900,000	89,000	1,000	90,000	6/16/25	-	3/19/25
Indian Ocean LLC (Phase II)	L/L Back	10,000,000	6,900,000	69,000	1,000	70,000	6/18/25	-	5/14/25
National Vacuum Environmental Services Corp	Sales Tax C	1,164,020	1,012,500	10,125	1,000	11,125	6/30/25	-	
Bogart-Sinatra Development, LLC	L/L Back	1,625,000	1,250,000	12,500	1,000	13,500	8/27/25	-	7/25/25
Cityscape Property Management Inc. - Divisor	No assistance provided.			0	1,000	1,000	9/20/23	-	
VPS Property Ventures, LLC	No assistance provided.			0	1,000	1,000	1/3/25	-	
TOTAL				<u>703,669</u>					
Fees received in prior year				-					
Total fees received to date in 2025				<u>703,669</u>					
Total 2025 Budgeted Fees				<u>527,232</u>					
Balance of Budgeted Fees				<u>(176,437)</u>					

Projected 2025	Project Type	Total Project Amount	IDA Project Amount	Anticipated Fees	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
Rock One Development - 614 River Road	Sales Tax C	1,985,720	79,712	7,971	1,000	1,000	7/25/25	7,971	8/31/26
TOTAL				<u>7,971</u>	<u>1,000</u>	<u>1,000</u>		<u>7,971</u>	0
TOTAL - Projected Income 2025				<u>711,640</u>	<u>1,000</u>	<u>1,000</u>		<u>7,971</u>	703,669

Projected 2026	Project Type	Total Project Amount	IDA Project Amount	Anticipated Fees	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
Hotel Niagara Development, LLC	L/L Back	43,959,500	41,709,500	220,000	1,000	1,000	7/5/24	220,000	1/31/26
Live-USA Incorporated	L/L Back	16,000,000	10,500,000	102,500	1,000	1,000	7/3/24	102,500	1/31/26
Saint-Gobain Ceramics & Plastics Inc.	L/L Back	41,523,000		TBD	1,000	0		1,000	
235 River Road LLC	L/L Back	36,665,978	28,426,762	190,000	1,000	1,000	9/11/24	190,000	4/30/26
Voss Manufacturing, Inc.	L/L Back	4,731,000	2,700,000	27,000	1,000	1,000	1/3/25	27,000	2/28/26
Woodstream Landing LLC	L/L Back	14,295,000	13,795,000	118,750	1,000	1,000	9/4/25	118,750	
TOTAL				<u>658,250</u>	<u>6,000</u>	<u>5,000</u>		<u>659,250</u>	0

* Pending Board Approval

Cataract Tourism Fund Grant Program

Grantee Name	Grant Awards	Outst'd'g Awards	Approval Date	Disbursement Date	Disbursement Amount	Offer Expiration	Project Description
Niagara County Dept. of Economic Development	37,667	0	10/11/2017	1/23/2018	37,667.00		Feasibility study for Niagara Falls area multi-use facility.
Niagara Aquarium Foundation	88,147	0	2/14/2018	7/15/2019	88,147.00		Jellyfish exhibit and equipment.
The Tourism Research Entrepreneurship Center (TREC)	176,600	0	8/8/2018	6/2/2020	176,600.00		Buildout, audio/visual equipment and network connectivity hardware.
Niagara Aquarium Foundation	16,717	0	2/12/2020	10/21/2020	16,717.00		Renovations to second floor event room.
Niagara Aquarium Foundation	370,000	0	8/14/2019	2/9/2021	370,000.00		Interactive touch pools adjacent to main entrance of the Aquarium.
Red Star Builders, LLC (The Niagara Club)	64,403	0	7/10/2019	9/7/2021	64,403.00		Spot Coffee.
Niagara Falls Center for Tourism LLC	1,000,000	0	6/12/2019	7/7/2023	598,661.03		Construction of an indoor family entertainment center and outdoor improvements.
The Center for Kashmir, Inc.	573,000	300,000	6/14/2023	8/9/2023	273,000.00	3/1/2026	Renovations to vacant church for a museum of art and culture for kashmir.
Savarino Companies, LLC	155,000	0	4/14/2021	4/26/2023	155,000.00		Rehabilitation of 4,000 square feet of commercial/retail storefront space.
Niagara Aquarium Foundation	900,000	0	2/9/2022	3/6/2025	900,000.00		Renovations to the Niagara Gorge Discovery Center for expanded programming.
Niagara Aquarium Foundation	35,000	0	2/8/2023	1/2/2024	35,000.00		Sea turtle exhibit.
Burger Factory Niagara Falls, Inc.	185,250	0	2/8/2023	1/11/2024	185,250.00		Facade renovations.
Niagara Falls International Cuisine, Inc.	76,500	0	2/8/2023	1/11/2024	44,922.31		Dining area renovations.
TM Montante Development(Radio Niagara)	912,609	912,609	3/22/2023	To Be Disbursed	0.00	11/1/2025	Renovations for restaurant, bar, game space, bowling lounge and boutique hotel.
Live-USA Incorporated	450,000	450,000	8/14/2024	To Be Disbursed	0.00	6/30/2026	Renovation of restaurant, bar and music entertainment venue.
Niagara Falls Urban Renewal Agency	204,000	0	10/9/2024	1/29/2025	204,000.00		Acquisition of properties along Main Street in Niagara Falls.
Niagaras Krispy Crunchy Fried Chicken, LLC	48,750	48,750	6/11/2025	To Be Disbursed	0.00	12/31/2025	Open a Niagaras Krispy Crunchy Fried Chicken restaurant in the Hyatt Hotel in dow
Hammer & Crown BC	33,000	33,000	3/22/2023	To Be Disbursed	0.00	12/31/2025	Kitchen buildout, bar and dining area remodeling.
To Date Sub-Total	5,326,643	1,744,359			3,149,367.34		

Cash on hand as of 9/30/2025
1,738,064.90
Less: Outstanding Awards
(1,744,359.00)
Available for awarding grants
(6,294.10)

Grant Fund Balance
Grant Funding from NYS 11/22/2016
1,600,000.00
Grant Funding from NYS 10/16/2017
1,440,000.00
Grant Funding from NYS 10/12/2018
1,600,000.00
Bank Interest
247,475.50
Bank Fees
(43.26)
Grant Disbursements
(3,149,367.34)
Grant Fund Balance
1,738,064.90