Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn. NY 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date: Wednesday, August 9, 2023

Time: 8:45 a.m.

8.0

Adjournment

Place: Niagara County Center for Economic Development

6311 Inducon Corporate Drive, Sanborn NY

<u>NCII</u>	DA/NCDC/NADC Audit/Finance C	ommittee Members:
	Kevin McCabe, Chairperson	
	Scott Brydges, Member	
	_Robert B. Cliffe, Member	
<u>Oth</u>	er Board Members Present:	Staff Present:
	_Mark Onesi	Susan Langdon, Executive Director
	_William L. Ross	Andrea Klyczek, Assistant Director
	_Clifford Scott	Michael S. Dudley, Finance Manager
	_Jason Krempa	Caroline Caruso, Accounting Associate
	_ Mark Berube	Susan Barone, Grants & Operations Manager
	_ Ryan Mahoney	Julie Lamoreaux, Administrative & HR Officer
		Jeremy Geartz, Project Manager
		Mark J. Gabriele, Agency Counsel
1.0	Meeting Called to Order – K. I	McCabe
2.0	Roll Call – J.Lamoreaux	
3.0	Approval of Audit Committee 3.1 June 14, 2023	Meeting Minutes – K.McCabe
4.0	Agency Payables – K. McCabe 4.1 June 30, 2023 4.2 July 31, 2023	
5.0	MTD and YTD Budget Variance 5.1 June 30, 2023 5.2 July 31, 2023	e Reports – K. McCabe
6.0	Project Closing Summary Rep	ort – M.Gabriele
7.0	Other Items – M.Gabriele	

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn. NY 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date: Wednesday, June 14, 2023

Time: 8:45 a.m.

Place: Niagara County Center for Economic Development

6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Kevin McCabe, Chairperson, Excused Scott Brydges, Member, Excused Robert B. Cliffe, Member, Present

Other Board Members Present: Staff Present:

Mark Onesi
William L. Ross
Andrea Klyczek, Assistant Director
Clifford Scott
Michael S. Dudley, Finance Manager
Jason Krempa
Caroline Caruso, Accounting Associate

Susan Barone, Grants & Operations Manager Julie Lamoreaux, Administrative & HR Officer

Jeremy Geartz, Project Manager Mark J. Gabriele, Agency Counsel

1.0 Meeting Called to Order

Mr. Cliffe called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 May 10, 2023

Mr. Cliffe stated that he reviewed the Meeting Minuets and he recommended approval.

4.0 Agency Payables

4.1 May 31, 2023

Mr. Cliffe stated that he reviewed the Agency Payables and he recommended approval.

5.0 MTD and YTD Budget Variance Reports5.1 May 31, 2023

Mr. Cliffe stated that he reviewed the Budget Variance Reports and he recommended approval.

6.0 Project Closing Summary Report

Mr. Gabriele stated that there are no projects that have closed recently. He noted that the two Niacet Corporation projects have already been extended and the inducements are due to expire at the end of this month. Lastly, he explained that the two projects from TM Montante are expected to close soon.

7.0 Adjournment

Mr. Cliffe made a motion to adjourn the meeting.	The meeting adjourned at 8:50 a.m.
Respectfully Submitted:	Reviewed By:
Julie Lamoreaux Administrative Assistant	Susan C. Langdon Executive Director

Niagara County Industrial Devel. Agency Check Register For the Period From Jun 1, 2023 to Jun 30, 2023

Check #	Date	Payee	Cash Account	Amount
6/1/23	6/1/23	PAYCHEX, INC.	10001.100	92.25
29839	6/1/23	THE HARTFORD	10001.100	305.62
6/2/23	6/2/23	NYS DEFERRED COMPENSATION PLAN	10001.100	1,316.42
29840	6/6/23	360 PSG.com	10001.100	60.00
29841	6/6/23	Cintas Corporation LOC, 067P	10001.100	138.45
29842	6/6/23	STAPLES CONTRACT & COMMERCIAL	10001.100	97.89
29843	6/13/23	County of Niagara	10001.100	179.78
29844	6/13/23	Gabriele & Berrigan, P.C.	10001.100	15,285.48
29845	6/13/23	PURCHASE POWER	10001.100	300.00
29846	6/13/23	SAM'S CLUB/SYNCHRONY BANK	10001.100	165.46
6/15/23	6/15/23	PAYCHEX, INC.	10001.100	81.38
6/16/23	6/16/23	NYS DEFERRED COMPENSATION PLAN	10001.100	1,226.42
29847	6/20/23	County of Niagara	10001.100	266.03
29848	6/20/23	First Choice Coffee Services	10001.100	187.58
29849	6/20/23	Guardian	10001.100	388.33
29850	6/20/23	Professional Janitorial Services, Inc.	10001.100	793.17
6/27/23	6/27/23	NEW YORK STATE AND LOCAL	10001.100	951.96
29851	6/27/23	Charter Communications	10001.100	129.99
29852	6/27/23	Independent Health	10001.100	3,853.40
29853	6/27/23	Jeremy Geartz	10001.100	88.75
29854	6/27/23	Nicholas J. Narchus, PLLC	10001,100	2,895.00
29855	6/27/23	Niag Cnty Dept of Economic Development	10001.100	352.25
29856	6/27/23	NYS Unemployment Insurance	10001.100	125.17
6/29/23	6/29/23	PAYCHEX, INC.	10001.100	81.38
6/30/23	6/30/23	NYS DEFERRED COMPENSATION PLAN	10001.100	1,226.42
Total				30,588.58

NCIDA VIP-MTF Operating
Check Register
For the Period From Jun 1, 2023 to Jun 30, 2023

6/6/23 6/6/23 6/6/23 6/13/23	Frontier Kwik Klean of Wheatfield Inc. National Grid Modern Disposal Services, Inc.	10001.600 10001.600	217.84 3,246.64 40.31
6/6/23	National Grid	10001.600	40.31
6/13/23	Modern Disposal Services, Inc.	19512 525	
	AND A SECOND SEC	10001.600	174.10
6/13/23	County of Niagara	10001.600	120.41
6/20/23	Grove Roofing Services, Inc.	10001.600	1,361.82
6/20/23	County of Niagara	10001.600	224.87
6/20/23	Professional Janitorial Services, Inc.	10001.600	219.42
6/27/23	Ulrich Signs	10001.600	760.00
			6,365.41
	6/20/23 6/20/23	6/20/23 County of Niagara 6/20/23 Professional Janitorial Services, Inc.	6/20/23 County of Niagara 10001.600 6/20/23 Professional Janitorial Services, Inc. 10001.600

NCIDA - MTF - Operating Fund Check Register For the Period From Jun 1, 2023 to Jun 30, 2023 Filter Criteria includes: Report order is by Date.							
Check #	Date	Payee	Cash Account	Amount			
3118	6/1/23	DOYLE SECURITY SYSTEMS, INC.	10001.600	469.56			
3119	6/6/23	National Grid	10001.600	52.04			
3120	6/13/23	VERIZON	10001.600	123.51			
3121	6/20/23	Greater Niagara Mechanical, Inc.	10001.600	3,382.00			
3122	6/27/23	Greater Niagara Mechanical, Inc.	10001.600	328.80			
Total				4,355.91			

Niagara Industrial Incubator Associates Check Register For the Period From Jun 1, 2023 to Jun 30, 2023

Check#	Date	Payee	Cash Account	Amount
1358	6/6/23	National Grid	10000.100	187.38
1359	6/13/23	Gabriele & Berrigan, P.C.	10000.100	882.00
1360	6/20/23	Grove Roofing Services, Inc.	10000.100	2,699.28
1361	6/27/23	Town of Wheatfield	10000.100	39.66
Total				3,808.32

Niagara County Industrial Devel. Agency Check Register For the Period From Jul 1, 2023 to Jul 31, 2023

Check#	Date	Payee	Cash Account	Amount
29857	7/3/23	Caroline M. Caruso	10001.100	51.88
29858	7/3/23	Cintas Corporation LOC. 067P	10001.100	92.30
29859	7/3/23	THE HARTFORD	10001.100	305.62
29860	7/3/23	SUSAN C. LANGDON	10001.100	77.36
29861	7/3/23	National Grid	10001.100	546.62
29862	7/3/23	M&T Bank	10001.100	3,417.50
29863	7/11/23	360 PSG.com	10001.100	60.00
29864	7/11/23	Gabriele & Berrigan, P.C.	10001.100	5,000.00
29865	7/11/23	The Hartford	10001.100	999.45
29866	7/11/23	VOID CHECK	10001.100	
29867	7/11/23	Thomas J. Caserta, Jr.	10001.100	400.00
2010	7/12/23	Niagara Falls Center for Tourism, LLC	10660.100	14,080.94
7/13/23	7/13/23	PAYCHEX, INC.	10001.100	97.87
7/14/23	7/14/23	NYS DEFERRED COMPENSATION PLAN	10001.100	1,316.42
29868	7/18/23	County of Niagara	10001.100	407.04
29869	7/18/23	Guardian	10001.100	388.33
29870	7/18/23	Niag Cnty Dept of Economic Development	10001.100	37,149.61
29871	7/18/23	Professional Janitorial Services, Inc.	10001.100	793.17
29872	7/18/23	STAPLES CONTRACT & COMMERCIAL	10001.100	388.20
7/20/23	7/20/23	PAYCHEX, INC.	10001.100	648.00
29873	7/25/23	Charter Communications	10001.100	129.99
29874	7/25/23	County of Niagara	10001.100	36.21
29875	7/25/23	First Choice Coffee Services	10001.100	117.81
29876	7/25/23	Independent Health	10001.100	3,853.40
29877	7/25/23	Niag Cnty Dept of Economic Development	10001.100	157.50
7/27/23	7/27/23	PAYCHEX, INC.	10001.100	100.87
7/28/23	7/28/23	NYS DEFERRED COMPENSATION PLAN	10001.100	1,226.42
7/31/23	7/31/23	NEW YORK STATE AND LOCAL	10001.100	634.64
Γotal				72,477.15

NCIDA VIP-MTF Operating
Check Register
For the Period From Jul 1, 2023 to Jul 31, 2023

Check #	Date	Payee	Cash Account	Amount	
4784	7/3/23	A 24 Hour Door National, Inc.	10001.600	360.00	
4785	7/3/23	Grove Roofing Services, Inc.	10001.600	249.00	
4786	7/3/23	National Grid	10001.600	517.50	
4787	7/11/23	A 24 Hour Door National, Inc.	10001.600	3,423.00	
4788	7/11/23	Frontier	10001.600	217.84	
4789	7/18/23	Modern Disposal Services, Inc.	10001.600	174.10	
4790	7/18/23	County of Niagara	10001.600	384.68	
4791	7/18/23	Professional Janitorial Services, Inc.	10001.600	219.42	
4792	7/25/23	H.W.BRYK & SONS, INC.	10001.600	180.00	
4793	7/25/23	FH Land Services	10001.600	819.71	
4794	7/25/23	Greater Niagara Mechanical, Inc.	10001.600	9,622.00	
4795	7/25/23	Grove Roofing Services, Inc.	10001.600	439.21	
4796	7/25/23	Safeguard Business Systems	10001.600	223.17	
Total				16,829.63	

NCIDA - MTF - Operating Fund Check Register

For the Period From Jul 1, 2023 to Jul 31, 2023

Check #	Date	Payee	Cash Account	Amount
3123	7/11/23	National Grid	10001.600	56.98
3124	7/18/23	VERIZON	10001.600	123.80
3125	7/25/23	DAVIS-ULMER Sprinkler Co.	10001.600	3,478.00
3126	7/25/23	FH Land Services	10001.600	596.68
Total				4,255.46

Niagara Industrial Incubator Associates Check Register For the Period From Jul 1, 2023 to Jul 31, 2023

Check#	Date	Payee	Cash Account	Amount	
1362	7/11/23	Grove Roofing Services, Inc.	10000.100	1,085.90	
1363	7/11/23	National Grid	10000.100	248.52	
Total				1,334.42	

Niag. Cnty Dev. Corp. - Micro RLF

Check Register

For the Period From Jul 1, 2023 to Jul 31, 2023

Date	Payee	Cash Account	Amount	
7/3/23	Creekside Income Tax LLC	10004.400	1,547.75	
7/3/23	MHG Food and Events Services, LLC	10004.400	1,629.53	
7/3/23	Spoons! 716 LLC	10004.400	5,703.39	
			8,880.67	
	7/3/23 7/3/23	7/3/23 Creekside Income Tax LLC 7/3/23 MHG Food and Events Services, LLC	7/3/23 Creekside Income Tax LLC 10004.400 7/3/23 MHG Food and Events Services, LLC 10004.400	7/3/23 Creekside Income Tax LLC 10004.400 1,547.75 7/3/23 MHG Food and Events Services, LLC 10004.400 1,629.53 7/3/23 Spoons! 716 LLC 10004.400 5,703.39

BUDGET VARIANCE REPORT AS OF June 30, 2023

UN-AUDITED STATEMENT FOR INTERNAL MANAGEMENT USE ONLY

0.00 0.00 4,166.67 0.00 2,976.36 30,052.18 0.00 0.00	4,16		\$ 558,028.20 10,000.00 25,000.02 3,100.00 14,670.54 30,146.75 0.00	\$	256,808.00 6,000.00 25,000.02 3,100.00 1,346.52 30.00 0.00	Variance 301,220.20 4,000.00 0.00 0.00 13,324.02 30,116.75	\$ 536,108.00 12,000.00 50,000.00 245,135.00 2,693.00 60.00
0.00 4,166.67 0.00 2,976.36 30,052.18 0.00 0.00	1,00 4,16 22	00.00 66.67 0.00 24.42 5.00 0.00	10,000.00 25,000.02 3,100.00 14,670.54 30,146.75 0.00	\$	6,000.00 25,000.02 3,100.00 1,346.52 30.00	4,000.00 0.00 0.00 13,324.02 30,116.75	12,000.00 50,000.00 245,135.00 2,693.00
0.00 4,166.67 0.00 2,976.36 30,052.18 0.00 0.00	1,00 4,16 22	00.00 66.67 0.00 24.42 5.00 0.00	10,000.00 25,000.02 3,100.00 14,670.54 30,146.75 0.00	4	6,000.00 25,000.02 3,100.00 1,346.52 30.00	4,000.00 0.00 0.00 13,324.02 30,116.75	12,000.00 50,000.00 245,135.00 2,693.00
4,166.67 0.00 2,976.36 30,052.18 0.00 0.00	4,16	56.67 0.00 24.42 5.00 0.00	25,000.02 3,100.00 14,670.54 30,146.75 0.00		25,000.02 3,100.00 1,346.52 30.00	0.00 0.00 13,324.02 30,116.75	50,000.00 245,135.00 2,693.00
0.00 2,976.36 30,052.18 0.00 0.00	22	0.00 24.42 5.00 0.00	3,100.00 14,670.54 30,146.75 0.00		3,100.00 1,346.52 30.00	0.00 13,324.02 30,116.75	245,135.00 2,693.00
2,976.36 30,052.18 0.00 0.00	22	24.42 5.00 0.00	14,670.54 30,146.75 0.00		1,346.52 30.00	13,324.02 30,116.75	2,693.00
30,052.18 0.00 0.00		5.00 0.00	30,146.75 0.00		30.00	30,116.75	
0.00 0.00		0.00	0.00				
0.00						0.00	100,000.00
		212.542	0.00		0.00	0.00	150,000.00
37,195.21	31,70)6.09	640,945.51		292,284.54	348,660.97	1,095,996.00
51 350 40	50.25	50.00	222 557 40		217 750 00	4 807 40	435,500.00
Section of the sectio			The state of the s		100 at 10		58,461.00
							43,939.00
							33,785.00
							1,550.00
							30,000.00
							75,000.00
							70,000.00
							20,110.00
							2,100.00
							22,000.00
							1,500.00
							2,500.00
							3,650.00
							1,067.00
					A. C.		2,500.00
							8,684.00
			The state of the s				24,518.00
							2,000.00
							5,000.00
							19,718.00
0.00	14	8.18	2,658.00		2,240.90	417.10	3,130.00
742.30	79	8.83	4,181.82		4,792.98	(611.16)	9,586.00
943.50	1,09	00.89	5,548.37		6,588.00	(1,039.63)	13,176.00
0.00	58	33.33	0.00		3,499.98	(3,499.98)	7,000.00
166.35	2	25.00	166.35		150.00	16.35	300.00
0.00	16	6.67	0.00		1,000.02	(1,000.02)	2,000.00
0.00	8	33.33	0.00		499.98	(499.98)	1,000.00
94.68		0.00	94.68		0.00	94.68	0.00
87,510.29	87,30)3.94	449,708.02		463,161.86	(13,453.84)	899,774.00
	943.50 0.00 166.35 0.00 0.00 94.68	4,369.20 4,87 3,661.58 3,66 3,927.71 3,86 125.17 2,500.00 2,50 6,250.00 6,25 8,728.33 5,83 0.00 0.00 60.00 1,83 0.00 20 300.00 6 102.61 8 129.99 20 870.00 72 1,316.62 1,68 217.99 16 0.00 41 1,644.86 1,64 0.00 14 742.30 79 943.50 1,09 0.00 58 166.35 2 0.00 8 94.68 8	4,369.20 4,871.75 3,661.58 3,661.58 3,927.71 3,867.85 125.17 0.00 2,500.00 2,500.00 6,250.00 6,250.00 8,728.33 5,833.33 0.00 0.00 0.00 1,833.33 0.00 125.00 0.00 208.33 300.00 68.00 102.61 88.92 129.99 208.33 870.00 723.67 1,316.62 1,684.00 217.99 166.67 0.00 416.67 1,644.86 1,643.17 0.00 148.18 742.30 798.83 943.50 1,098.00 0.00 583.33 166.35 25.00 0.00 166.67 0.00 83.33 94.68 0.00	4,369.20 4,871.75 29,340.12 3,661.58 3,661.58 21,969.48 3,927.71 3,867.85 17,153.96 125.17 0.00 1,675.09 2,500.00 2,500.00 15,000.00 6,250.00 6,250.00 37,500.00 8,728.33 5,833.33 34,264.07 0.00 0.00 18,000.00 0.00 0.00 1,400.00 60.00 1,833.33 6,261.27 0.00 125.00 0.00 0.00 208.33 550.59 300.00 68.00 1,766.88 102.61 88.92 565.17 129.99 208.33 950.74 870.00 723.67 5,220.00 1,316.62 1,684.00 8,339.42 217.99 166.67 4,125.45 0.00 148.18 2,658.00 742.30 798.83 4,181.82 943.50 1,098.00 5,548.37 0.00 583.33 0.00 166.35 25.00 166.35 0.00	4,369.20 4,871.75 29,340.12 3,661.58 3,661.58 21,969.48 3,927.71 3,867.85 17,153.96 125.17 0.00 1,675.09 2,500.00 2,500.00 15,000.00 6,250.00 37,500.00 8,728.33 5,833.33 34,264.07 0.00 0.00 18,000.00 0.00 0.00 1,400.00 60.00 1,833.33 6,261.27 0.00 125.00 0.00 0.00 208.33 550.59 300.00 68.00 1,766.88 102.61 88.92 565.17 129.99 208.33 950.74 870.00 723.67 5,220.00 1,316.62 1,684.00 8,339.42 217.99 166.67 4,125.45 0.00 416.67 550.00 1,644.86 1,643.17 9,869.16 0.00 148.18 2,658.00 742.30 798.83 4,181.82 943.50 1,098.00 5,548.37 0.00 583.33 </td <td>4,369.20 4,871.75 29,340.12 29,230.50 3,661.58 3,661.58 21,969.48 21,969.48 3,927.71 3,867.85 17,153.96 16,892.50 125.17 0.00 1,675.09 1,550.00 2,500.00 2,500.00 15,000.00 15,000.00 6,250.00 6,250.00 37,500.00 37,500.00 8,728.33 5,833.33 34,264.07 34,999.98 0.00 0.00 18,000.00 20,110.00 0.00 0.00 1,400.00 2,100.00 60.00 1,833.33 6,261.27 10,999.98 0.00 125.00 0.00 750.00 0.00 208.33 550.59 1,249.98 300.00 68.00 1,766.88 1,932.00 102.61 88.92 565.17 533.52 129.99 208.33 950.74 1,249.98 870.00 723.67 5,220.00 4,342.02 1,316.62 1,684.00 8,339.42 12,871.00 217.99 166.67 4,125.45 1,000.02 0.</td> <td>4,369.20 4,871.75 29,340.12 29,230.50 109.62 3,661.58 3,661.58 21,969.48 21,969.48 0.00 3,927.71 3,867.85 17,153.96 16,892.50 261.46 125.17 0.00 1,675.09 1,550.00 125.09 2,500.00 2,500.00 15,000.00 0.00 6,250.00 37,500.00 37,500.00 0.00 8,728.33 5,833.33 34,264.07 34,999.98 (735.91) 0.00 0.00 18,000.00 20,110.00 (2,110.00) 0.00 0.00 1,400.00 2,100.00 (700.00) 60.00 1,833.33 6,261.27 10,999.98 (4,738.71) 0.00 125.00 0.00 750.00 (750.00) 0.00 125.00 0.00 750.00 (750.00) 0.00 208.33 550.59 1,249.98 (699.39) 300.00 68.00 1,766.88 1,932.00 (165.12) 102.61 88.92 565.</td>	4,369.20 4,871.75 29,340.12 29,230.50 3,661.58 3,661.58 21,969.48 21,969.48 3,927.71 3,867.85 17,153.96 16,892.50 125.17 0.00 1,675.09 1,550.00 2,500.00 2,500.00 15,000.00 15,000.00 6,250.00 6,250.00 37,500.00 37,500.00 8,728.33 5,833.33 34,264.07 34,999.98 0.00 0.00 18,000.00 20,110.00 0.00 0.00 1,400.00 2,100.00 60.00 1,833.33 6,261.27 10,999.98 0.00 125.00 0.00 750.00 0.00 208.33 550.59 1,249.98 300.00 68.00 1,766.88 1,932.00 102.61 88.92 565.17 533.52 129.99 208.33 950.74 1,249.98 870.00 723.67 5,220.00 4,342.02 1,316.62 1,684.00 8,339.42 12,871.00 217.99 166.67 4,125.45 1,000.02 0.	4,369.20 4,871.75 29,340.12 29,230.50 109.62 3,661.58 3,661.58 21,969.48 21,969.48 0.00 3,927.71 3,867.85 17,153.96 16,892.50 261.46 125.17 0.00 1,675.09 1,550.00 125.09 2,500.00 2,500.00 15,000.00 0.00 6,250.00 37,500.00 37,500.00 0.00 8,728.33 5,833.33 34,264.07 34,999.98 (735.91) 0.00 0.00 18,000.00 20,110.00 (2,110.00) 0.00 0.00 1,400.00 2,100.00 (700.00) 60.00 1,833.33 6,261.27 10,999.98 (4,738.71) 0.00 125.00 0.00 750.00 (750.00) 0.00 125.00 0.00 750.00 (750.00) 0.00 208.33 550.59 1,249.98 (699.39) 300.00 68.00 1,766.88 1,932.00 (165.12) 102.61 88.92 565.

Balance Sheet June 30, 2023

ASSETS

Current Assets

Current Assets		
Cash - Checking	\$ 514,439.69	
Petty Cash	300.00	
Mmkt Acct M&T Bank	1,812,154.61	
Cash - First Response	65,948.52	
Cash - City of N.F.	860.60	
Mmkt Acct Cataract Tourism	3,232,940.60	
Accts Rec - Public Hearings	1,386.84	
Accounts Rec. EDA - RLF	14,166.61	
Due To/From Micro RLF	14,166.61	
Accounts Rec - NEDF	25,000.02	
Due To/From VIP - MTF	460,278.03	
Due From NCDC CDBG/HUD	14,166.78	
Due To/Due From NADC	151,406.56	
Due To/From MTF Operating	3,504.26	
Prepaid Insurance	12,937.22	
Prepaid Pension Asset	45,112.00	
Prepaid Expense	4,438.00	
Total Current Assets		6,373,206.95
Other Assets		
Deferred Outflows	163,304.00	
Investment in NIIA	342,500.00	
Total Other Assets		505,804.00
Fixed Assets		
	231,672.18	
Furniture & Equipment		
Furn & Fixtures - Fed purchase	5,861.08	
Accum Dep Furn & Equip Accum Dep F&F Fed Purch	(199,360.75)	
Accum Dep red red ruich	(8,553.69)	
Total Fixed Assets		29,618.82
Total Assets		\$ 6,908,629.77
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accrued Retirement	\$ 21,969.48	
Deferred Rev First Repsonse	65,948.52	
Def. Rev City of N.F.	3,233,801.20	
Accounts Payable	10,954.66	
Acct. Payable - Niag. County	37,500.00	
Total Current Liabilities		3,370,173.86
Long-Term Liabilities		
Deferred Inflows of Resources	180,075.00	
2010 a miletio of resources	100,075.00	
Total Long-Term Liabilities		180,075.00
Total Liabilities		3,550,248.86
Net Assets		
Fund Balance - Operating Fund	3,167,143.42	
Net Income	191,237.49	
Total Net Assets		3,358,380.91
Total Liabilities & Net Assets		\$ 6,908,629.77

Unaudited - For Management Purposes Only

Niagara County Industrial Development Agency Aged Payables As of June 30, 2023

Vendor ID Vendor	Invoice #	Amount Due
CARUSO Caroline M. Caruso	5/1/23-6/29/23	51.88
cin Cintas Corporation #78	9732958;8478836 2	92.30
LANSUE SUSAN C. LANGDON	3/14/23-6/27/23	77.36
NATGRID National Grid	39004 6/23	546.62
Report Total		768.16
Adjusting Journa	<u> Entries </u>	
	Estimated Jun 2023 Legal Fees	5,833.33
	Estimated Jun 2023 Copier usage	200.00
	Estimated Apr-Jun 2023 Telephone	90.00
Estimate	ed Jun 2023 Niagara County Electric	650.00
Esti	mated Jun 2023 Niagara County Gas	120.00
I	Estimated Jun 2023 Cleaning service	793.17
	Estimated Jun 2023 Consulting	2,500.00
		10,954.66

Project Income - 2023 Lease/Lease Back and Bonds

Closed 2023	Project Type	Total Project Amount	IDA Project Amount	Fees	Application Fee	Amount Received to Date	Date Received	Balance Due	Date Closed
SJI Main LLC S	ales Tax Only	35,320	35,320	3,532	0	3 532	1/23/23	_	1/5/23
OAHS Urban Park TC LLC	Bond	27,467,700	16,215,000	134,558	1,000	135,558		4	1/31/23
Niagara Falls International Cuisine Inc. d/b/&		510,000	29,600	2,960	1,000	3,960	2/24/23		2/1/23
Burger Factory Niagara Falls Inc, d/b/a A&W		1,230,000	1,110,000	11,100	1,000	2.01	2/24/23	-	2/10/23
OAHS Niagara Towers TC LLC	Bond L/L Back	32,074,394 23,089,050	19,875,000	165,969	1,000	166,969		-	3/2/23
DLV Properties LLC Prospect Pointe Hotel LLC		of Maid of the	20,707,900 Mist Hospitalit	207,079 4,000	1,000		3/16/23 4/10/23		3/15/23 3/22/23
DRC Development LLC 2022	L/L Back	3,000,000	2,883,000	28,830	1,000	29,830			5/16/23
Cerrone Estate Properties, LLC	No assistano		2,005,000	20,050	1,000	1,000	2/3/21		5/10/25
Niacet Corporation	No assistano				1,000	1,000	3/14/23	40	
Niacet Corporation (NxTD Project)	No assistano	e provided.		0	1,000	1,000	5/2/22	-	
TOTAL				558,028					
		Fees receive	ed in prior year	0					
	Total	fees received t	o date in 2023	558,028					
			Budgeted Fees	536,108					
		Balance of I	Budgeted Fees	(21,920)					
		Total	IDA			Amount		Anticipated	
Control of the section	Project	Project	Project	Anticipated	Application	Received	Date	Balance	Inducement
Projected 2023	Туре	Amount	Amount	Fees	Fee	to Date	Received	Due	Expiration
Olcott Yacht Club Inc. Sales Tax	& Mtg Tax Only	456,000	450,000	0	250	250	2/16/21	-	2/9/23
TM Montante Development LLC - 512 3rd S	. L/L Back	2,687,001	2,059,941	20,599	1,000	1,000	6/7/21	20,599	7/31/23
TM Montante Development LLC - 500 3rd S		693,001	550,000	5,500	1,000	1,000	6/9/21	5,500	7/31/23
Amazon.com Services LLC	L/L Back	550,000,000	550,000,000		1,000	1,000		12.474	8/31/23
Chase Commons LLC	L/L Back	5,000,000	4,600,000	46,000	1,000	1,000	1/18/23	46,000	3/31/24
Peak Development Partners, LLC	L/L Back L/L Back	7,475,000 121,000,000	7,175,000 89,000,000	71,750 890,000	1,000 1,000	1,000	1/31/23 3/14/23	71,750 890,000	3/31/24 3/31/24
	LIL Dack	5,230,000	4,825,000	48,250	1,000		5/10/23	48,250	6/30/24
Niacet Corporation 2023	I /I Back		1,025,000	10,200		1,000	5/26/23		0/30/24
Zeton US Properties, Inc.	L/L Back		2.013.618		1.000			20.130	
	L/L Back L/L Back L/L Back	3,635,039 14,540,156	2,013,618 8,054,471	20,136 80,545	1,000 1,000	1,000		20,136 80,545	
Zeton US Properties, Inc. * MHT Holdings, Inc Brookside Commons	L/L Back	3,635,039		20,136					0
Zeton US Properties, Inc. * MHT Holdings, Inc Brookside Commons * MHT Holdings, Inc Niagara Falls	L/L Back	3,635,039		20,136 80,545	1,000	1,000		80,545	558,028
Zeton US Properties, Inc. * MHT Holdings, Inc Brookside Commons * MHT Holdings, Inc Niagara Falls TOTAL	L/L Back	3,635,039 14,540,156	8,054,471	20,136 80,545 1,182,780	9,250	9,250 9,250		1,182,780 1,182,780	
Zeton US Properties, Inc. * MHT Holdings, Inc Brookside Commons * MHT Holdings, Inc Niagara Falls TOTAL	L/L Back	3,635,039		20,136 80,545 1,182,780	9,250	9,250		1,182,780	

Cataract Tourism Fund Grant Program

	Grant	Outst'd'g	Approval	Disbursement	Disbursement	Offer	
Grantee Name	Awards	Awards	Date	Date	Amount	Expiration	Project Description
Niagara County Dept. of Economic Development	37,667	0.00	10/11/2017	1/23/2018	37,667,00		Feasability study for Niagara Falls area multi-use facility.
Niagara Aquarium Foundation	88,147	00.00	2/14/2018	7/15/2019	88,147.00		Jellyfish exhibit and equipment.
The Tourism Research Entrepreneurship Center (TReC)	176,600	00.00	8/8/2018	6/2/2020	176,600.00		Buildout, audio/visual equipment and network connectivity hardware.
Niagara Aquarium Foundation	16,717	00.00	2/12/2020	10/21/2020	16,717.00		Renovations to second floor event room.
Niagara Aquarium Foundation	370,000	00.00	8/14/2019	2/9/2021	370,000.00		Interactive touch pools adjacent to main entrance of the Aquarium.
Red Star Builders, LLC (The Niagara Club)	64,403	00.00	7/10/2019	9/7/2021	64,403.00		Spot Coffee,
Niagara Falls Center for Tourism LLC	1,000,000	20,000.00	6/12/2019	Partial 9/7/2022	584,580.09	12/31/2022	Construction of an indoor family entertainment center and outdoor improvements.
The Center for Kashmir, Inc.	573,000	573,000.00	6/14/2023	To Be Disbursed	00.00	12/31/2024	Renovations to vacant church for a museum of art and culture for kashmir.
Savarino Companies, LLC	155,000	0.00	4/14/2021	4/26/2023	155,000.00		Rehabilitation of 4,000 square feet of commercial/retail storefront space.
Niagara Aquarium Foundation	000,006	900,000,00	2/9/2022	To Be Disbursed	00'0	12/31/2023	Renovations to the Niagara Gorge Discovery Center for expanded programming.
Niagara Aquarium Foundation	35,000	35,000.00	2/8/2023	To Be Disbursed	0.00	10/31/2023	Sea turtle exhibit.
Burger Factory Niagara Falls, Inc.	185,250	185,250.00	2/8/2023	To Be Disbursed	0.00	11/30/2023	Façade renovations.
Niagara Falls International Cuisine, Inc.	76,500	76,500.00	2/8/2023	To Be Disbursed	0.00	11/30/2023	Dining area renovations.
Hammer & Crown BC	33,000		3/22/2023	To Be Disbursed	0.00	12/1/2023	Kitchen buildout, bar and dining area remodeling.
TM Montante Development(Radio Niagara)	912,609	912,609,00	3/22/2023	To Be Disbursed	0.00	11/1/2023	Renovations for restaurant, bar, game space, bowling lounge and boutique hotel.
To Date Sub-Total	4,623,893	2,735,359.00			1,493,114.09		
Grant Fund Cash Balance as of 6/30/2023	3,233,801.20						
Less: Outstanding Awards	(2,735,359.00)						
Available for awarding grants	498,442.20						
Grant Fund Balance	į						
Grant Funding from NYS 11/22/2016	1 600 000 00						
Grant Funding from NYS 10/16/2017	1,440,000.00						
Grant Funding from NYS 10/12/2018	1,600,000.00						
Bank Interest	86,958.55						
Bank Fees	(43.26)						
Grant Disbursements	(1,493,114.09)						
Grant Fund Balance	3,233,801.20						

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY BUDGET VARIANCE REPORT AS OF July 31, 2023

UN-AUDITED STATEMENT FOR INTERNAL MANAGEMENT USE ONLY

0.00 66.67 0.00 80.71 0.00 0.00 0.00 47.38	\$ 32,619.00 1,000.00 4,166.67 0.00 224.42 5.00 0.00 0.00	Actual \$ 640,128.20 10,000.00 29,166.69 3,100.00 17,751.25 30,146.75 0.00 0.00 730,292.89	\$	Budget 289,427.00 7,000.00 29,166.69 3,100.00 1,570.94 35.00 0.00 0.00 330,299.63	Variance 350,701.20 3,000.00 0.00 16,180.31 30,111.75 0.00 0.00 399,993.26	Budget \$ 536,108.00 12,000.00 50,000.00 245,135.00 2,693.00 60.00 100,000.00 150,000.00
0.00 66.67 0.00 180.71 0.00 0.00 0.00 47.38	1,000.00 4,166.67 0.00 224.42 5.00 0.00 0.00	10,000.00 29,166.69 3,100.00 17,751.25 30,146.75 0.00 0.00	\$	7,000.00 29,166.69 3,100.00 1,570.94 35.00 0.00	3,000.00 0.00 0.00 16,180.31 30,111.75 0.00 0.00	12,000.00 50,000.00 245,135.00 2,693.00 60.00 100,000.00 150,000.00
0.00 66.67 0.00 180.71 0.00 0.00 0.00 47.38	1,000.00 4,166.67 0.00 224.42 5.00 0.00 0.00	10,000.00 29,166.69 3,100.00 17,751.25 30,146.75 0.00 0.00		7,000.00 29,166.69 3,100.00 1,570.94 35.00 0.00	3,000.00 0.00 0.00 16,180.31 30,111.75 0.00 0.00	12,000.00 50,000.00 245,135.00 2,693.00 60.00 100,000.00 150,000.00
66.67 0.00 180.71 0.00 0.00 0.00 47.38	4,166.67 0.00 224.42 5.00 0.00 0.00	3,100.00 17,751.25 30,146.75 0.00 0.00		29,166.69 3,100.00 1,570.94 35.00 0.00 0.00	0.00 0.00 16,180.31 30,111.75 0.00 0.00	50,000.00 245,135.00 2,693.00 60.00 100,000.00 150,000.00
0.00 80.71 0.00 0.00 0.00 47.38	0.00 224.42 5.00 0.00 0.00	3,100.00 17,751.25 30,146.75 0.00 0.00		3,100.00 1,570.94 35.00 0.00 0.00	0.00 16,180.31 30,111.75 0.00 0.00	245,135.00 2,693.00 60.00 100,000.00 150,000.00
80.71 0.00 0.00 0.00 47.38	224.42 5.00 0.00 0.00	17,751.25 30,146.75 0.00 0.00		1,570.94 35.00 0.00 0.00	16,180.31 30,111.75 0.00 0.00	2,693.00 60.00 100,000.00 150,000.00
0.00 0.00 0.00 47.38	5.00 0.00 0.00	30,146.75 0.00 0.00		35.00 0.00 0.00	30,111.75 0.00 0.00	60.00 100,000.00 150,000.00
0.00 0.00 47.38	0.00 0.00	0.00		0.00 0.00	0.00 0.00	100,000.00 150,000.00
0.00 47.38	0.00	0.00		0.00	0.00	150,000.00
39.60	38,015.09	730,292.89		330,299.63	399,993.26	1,095,996.00
	33,500.00	256,797.00		251,250.00	5,547.00	435,500.00
1 () (11)	4,871.75	35,149.57		34,102.25	1,047.32	58,461.00
10.00	3,661.58	25,631.06		25,631.06	0.00	43,939.00
45.25	2,604.93	19,799.21		19,497.43	301.78	33,785.00
		the second secon		The state of the s		1,550.00
						30,000.00
	The second secon					
						75,000.00
					the state of the s	70,000.00
						20,110.00
						2,100.00
						22,000.00
						1,500.00
						2,500.00
						3,650.00
						1,067.00
						2,500.00
						8,684.00
						24,518.00
					- A A A A A A A A A A A A A A A A A A A	2,000.00
	416.67	1,950.00		2,916.69	(966.69)	5,000.00
44.86	1,643.17	11,514.02		11,502.19	11.83	19,718.00
0.00	148.18	2,658.00				3,130.00
						9,586.00
55.33				the second second second second		13,176.00
0.00	583.33	0.00		4,083.31	(4,083.31)	7,000.00
0.00	25.00	166.35		175.00	(8.65)	300.00
0.00	166.67	1,760.22		1,166.69	593.53	2,000.00
0.00	83.33	0.00		583.31	(583.31)	1,000.00
0.00	0.00	94.68		0.00	94.68	0.00
37.22	70,042.02	521,602.94		533,203.88	(11,600.94)	899,774.00
10.16	(32,026.93)					
	62.56 55.33 0.00 0.00 0.00 0.00 0.00 37.22	00.00 2,500.00 5C.00 6,250.00 33.33 5,833.33 0.00 0.00 62.00 1,833.33 44.88 125.00 88.20 208.33 89.42 554.00 02.61 88.92 29.99 208.33 70.00 723.67 29.66 1,949.00 17.95 166.67 0.00 416.67 44.86 1,643.17 0.00 148.18 62.56 798.83 55.33 1,098.00 0.00 583.33 0.00 25.00 0.00 83.33 0.00 83.33 0.00 0.00	00.00 2,500.00 17,500.00 5C.00 6,250.00 43,750.00 33.33 5,833.33 40,497.40 0.00 0.00 18,000.00 0.00 1,400.00 62.00 1,833.33 6,912.77 44.88 125.00 144.88 88.20 208.33 938.79 89.42 554.00 1,956.30 02.61 88.92 613.99 29.99 208.33 1,080.73 70.00 723.67 6,090.00 29.66 1,949.00 9,406.12 17.95 166.67 4,311.18 0.00 416.67 1,950.00 44.86 1,643.17 11,514.02 0.00 148.18 2,658.00 62.56 798.83 5,401.88 55.33 1,098.00 6,403.70 0.00 583.33 0.00 0.00 25.00 166.35 0.00 166.67 1,760.22 0.00 83.33	00.00 2,500.00 17,500.00 5C.00 6,250.00 43,750.00 33.33 5,833.33 40,497.40 0.00 0.00 18,000.00 0.00 0.00 1,400.00 62.00 1,833.33 6,912.77 44.88 125.00 144.88 88.20 208.33 938.79 89.42 554.00 1,956.30 02.61 88.92 613.99 29.99 208.33 1,080.73 70.00 723.67 6,090.00 29.66 1,949.00 9,406.12 17.95 166.67 4,311.18 0.00 416.67 1,950.00 44.86 1,643.17 11,514.02 0.00 148.18 2,658.00 62.56 798.83 5,401.88 55.33 1,098.00 6,403.70 0.00 583.33 0.00 0.00 25.00 166.35 0.00 166.67 1,760.22 0.00<	00.00 2,500.00 17,500.00 17,500.00 5C.00 6,250.00 43,750.00 43,750.00 33.33 5,833.33 40,497.40 40,833.31 0.00 0.00 18,000.00 20,110.00 62.00 1,833.33 6,912.77 12,833.31 44.88 125.00 144.88 875.00 88.20 208.33 938.79 1,458.31 89.42 554.00 1,956.30 2,486.00 02.61 88.92 613.99 622.44 29.99 208.33 1,080.73 1,458.31 70.00 723.67 6,090.00 5,065.69 29.66 1,949.00 9,406.12 14,820.00 17.95 166.67 4,311.18 1,166.69 0.00 416.67 1,950.00 2,916.69 44.86 1,643.17 11,514.02 11,502.19 0.00 148.18 2,658.00 2,389.08 62.56 798.83 5,401.88 5,591.81 55.33 <td>00.00 2,500.00 17,500.00 17,500.00 0.00 .5C.00 6,250.00 43,750.00 43,750.00 0.00 .33.33 5,833.33 40,497.40 40,833.31 (335.91) 0.00 0.00 18,000.00 20,110.00 (2,110.00) 0.00 0.00 1,400.00 2,100.00 (700.00) 62.00 1,833.33 6,912.77 12,833.31 (5,920.54) 44.88 125.00 144.88 875.00 (730.12) 88.20 208.33 938.79 1,458.31 (519.52) 89.42 554.00 1,956.30 2,486.00 (529.70) 02.61 88.92 613.99 622.44 (8.45) 29.99 208.33 1,080.73 1,458.31 (377.58) 70.00 723.67 6,090.00 5,065.69 1,024.31 29.99 208.33 1,080.73 1,4820.00 (5,413.88) 17.95 166.67 4,311.18 1,166.69 3,144.49 0.00</td>	00.00 2,500.00 17,500.00 17,500.00 0.00 .5C.00 6,250.00 43,750.00 43,750.00 0.00 .33.33 5,833.33 40,497.40 40,833.31 (335.91) 0.00 0.00 18,000.00 20,110.00 (2,110.00) 0.00 0.00 1,400.00 2,100.00 (700.00) 62.00 1,833.33 6,912.77 12,833.31 (5,920.54) 44.88 125.00 144.88 875.00 (730.12) 88.20 208.33 938.79 1,458.31 (519.52) 89.42 554.00 1,956.30 2,486.00 (529.70) 02.61 88.92 613.99 622.44 (8.45) 29.99 208.33 1,080.73 1,458.31 (377.58) 70.00 723.67 6,090.00 5,065.69 1,024.31 29.99 208.33 1,080.73 1,4820.00 (5,413.88) 17.95 166.67 4,311.18 1,166.69 3,144.49 0.00

Balance Sheet July 31, 2023

ASSETS

Other Assets 163,304.00 Investment in NIIA 342,500.00 Total Other Assets 231,672.18 Fixed Assets 5,861.08 Furniture & Equipment 231,672.18 Furn & Fixtures - Fed purchase 5,861.08 Accum Dep Furn & Equip (199,360.75) Accum Dep F&F Fed Purch (8,553.69) Total Fixed Assets \$ 6,89 LIABILITIES AND NET ASSETS Current Liabilities	361,932.17 505,804.00
Petty Cash 300.00 Mmkt Acct M&T Bank 1,815,235.32 Cash - First Response 65,976.52 Cash - City of N.F. 780.20 Mmkt Acct Cataract Tourism 3,224,420.57 Accts Rec - Public Hearings 1,075.88 Accounts Rec. EDA - RLF 14,999.94 Due To/From Micro RLF 14,999.94 Accounts Rec - NEDF 29,166.69 Due To/From VIP - MTF 444,139.87 Due From NCDC CDBG/HUD 15,000.12 Due To/Due From NADC 151,406.56 Due To/From MTF Operating 3,504.26 Prepaid Insurance 11,198.11 Prepaid Pension Asset 45,112.00 Prepaid Expense 44,318.00 Total Current Assets 6,304.00 Total Current Assets 5,861.08 Accum Dep Furn & Equip (199,360.75) Accum Dep F&F Fed Purch (8,553.69) Total Fixed Assets \$ 6,88 LIABILITIES AND NET ASSETS \$ 6,88 Current Liabilities \$ 6,88 Current Liabilities	
Mmkt Acet M&T Bank 1,815,235.32 Cash - First Response 65,976.52 Cash - City of N.F. 780.20 Mmkt Acet Cataract Tourism 3,224,420.57 Acets Rec - Public Hearings 1,075.88 Accounts Rec. EDA - RLF 14,999.94 Due To/From Micro RLF 14,999.94 Accounts Rec - NEDF 29,166.69 Due To/From VIP - MTF 444,139.87 Due From NCDC CDBG/HUD 15,000.12 Due To/Due From NADC 151,406.56 Due To/Due From NADC 151,406.56 Due To/From MTF Operating 3,504.26 Prepaid Insurance 11,198.11 Prepaid Pension Asset 45,112.00 Prepaid Expense 4438.00 Total Current Assets 6,3 Other Assets 6,3 Deferred Outflows 163,304.00 Investment in NIIA 342,500.00 Total Other Assets 5,861.08 Accum Dep Furn & Equip (199,360.75) Accum Dep F&F Fed Purch (8,553.69) Total Fixed Assets \$ 6,89 LIABILITIES AND NET ASSETS Current Liabilities	
Cash - First Response 65,976.52 Cash - City of N.F. 780.20 Mmkt Acct Cataract Tourism 3,224,420.57 Accts Rec - Public Hearings 1,075.88 Accounts Rec. EDA - RLF 14,999.94 Due To/From Micro RLF 14,999.94 Accounts Rec - NEDF 29,166.69 Due To/From VIP - MTF 444,139.87 Due To/From NCDC CDBG/HUD 15,000.12 Due To/Due From NADC 151,406.56 Due To/From MTF Operating 3,504.26 Prepaid Insurance 11,198.11 Prepaid Pension Asset 45,112.00 Prepaid Expense 4,438.00 Total Current Assets 6,3 Other Assets 6,3 Deferred Outflows 163,304.00 Investment in NIIA 342,500.00 Total Other Assets 5,861.08 Fixed Assets 5,861.08 Furniture & Equipment 231,672.18 Furn & Fixtures - Fed purchs 5,861.08 Accum Dep Furn & Equip (199,360.75) Accum Dep F&F Fed Purch (8,553.69) Total Assets LIABILITIES A	
Mmkt Acct Cataract Tourism 3,224,420.57 Accts Rec - Public Hearings 1,075.88 Accounts Rec. EDA - RLF 14,999.94 Duc To/From Micro RLF 14,999.94 Accounts Rec - NEDF 29,166.69 Due To/From VIP - MTF 444,139.87 Due To/Due From NCDC CDBG/HUD 15,000.12 Due To/Due From NADC 151,406.56 Due To/From MTF Operating 3,504.26 Prepaid Insurance 11,198.11 Prepaid Pension Asset 45,112.00 Prepaid Expense 4,438.00 Total Current Assets 6,3 Other Assets 6,3 Deferred Outflows 163,304.00 Investment in NIIA 342,500.00 Total Other Assets 5,861.08 Fixed Assets 5,861.08 Furniture & Equipment 231,672.18 Furn & Fixtures - Fed purchase 5,861.08 Accum Dep Fwr Eed Purch (8,553.69) Total Fixed Assets \$ 6,89 LIABILITIES AND NET ASSETS \$ 6,89	
Accts Rec - Public Hearings	
Accounts Rec. EDA - RLF Due To/From Micro RLF Accounts Rec - NEDF Due To/From VIP - MTF Due From NCDC CDBG/HUD Due To/Due From NADC Due To/Joue From NADC Due To/From MTF Operating Prepaid Insurance Prepaid Pension Asset Total Current Assets Other Assets Deferred Outflows Investment in NIIA Total Other Assets Fixed Assets Furniture & Equipment Furn & Fixtures - Fed purchase Accum Dep Furn & Equip Accum Dep F&F Fed Purch Total Assets Total Assets Total Assets LIABILITIES AND NET ASSETS Current Liabilities 14,999.94 14,999.94 14,999.94 14,999.94 15,1499.95 15,1406.56 15,1406.56 15,1406.56 15,1406.56 15,1406.56 11,198.11 11,1	
Due To/From Micro RLF	
Accounts Rec - NEDF Due To/From VIP - MTF Due From NCDC CDBG/HUD Due To/Due From NADC Due To/Due From NADC Due To/From MTF Operating Due To/From MTF Operating Souther State S	
Due To/From VIP - MTF	
Due From NCDC CDBG/HUD	
Due To/Due From NADC 151,406.56 Due To/From MTF Operating 3,504.26 Prepaid Insurance 11,198.11 Prepaid Pension Asset 45,112.00 Prepaid Expense 4,438.00 Total Current Assets 6,3 Other Assets 163,304.00 Investment in NIIA 342,500.00 Total Other Assets 5 Fixed Assets 5,861.08 Furn & Fixtures - Fed purchase 5,861.08 Accum Dep Furn & Equip (199,360.75) Accum Dep F&F Fed Purch (8,553.69) Total Fixed Assets \$ 6,89 LIABILITIES AND NET ASSETS Current Liabilities	
Due To/From MTF Operating 3,504.26 Prepaid Insurance 11,198.11 Prepaid Pension Asset 45,112.00 Prepaid Expense 4,438.00 Total Current Assets 6,3 Other Assets 163,304.00 Investment in NIIA 342,500.00 Total Other Assets 5,861.08 Fixed Assets 5,861.08 Accum Dep Furn & Equip (199,360.75) Accum Dep F&F Fed Purch (8,553.69) Total Fixed Assets \$ 6,8 LIABILITIES AND NET ASSETS Current Liabilities 1,000 Current Liabilities	
Prepaid Insurance 11,198.11 Prepaid Pension Asset 45,112.00 Prepaid Expense 4,438.00 Total Current Assets 6,3 Other Assets 163,304.00 Investment in NIIA 342,500.00 Total Other Assets 5,861.08 Fixed Assets 5,861.08 Furn & Fixtures - Fed purchase 5,861.08 Accum Dep Furn & Equip (199,360.75) Accum Dep F&F Fed Purch (8,553.69) Total Fixed Assets \$ 6,89 LIABILITIES AND NET ASSETS Current Liabilities	
Prepaid Pension Asset 45,112.00 Prepaid Expense 4,438.00 Total Current Assets 6,3 Other Assets 163,304.00 Investment in NIIA 342,500.00 Total Other Assets 342,500.00 Fixed Assets 5,861.08 Furniture & Equipment 231,672.18 Furn & Fixtures - Fed purchase 5,861.08 Accum Dep Furn & Equip (199,360.75) Accum Dep F&F Fed Purch (8,553.69) Total Fixed Assets \$6,89 LIABILITIES AND NET ASSETS \$6,89	
Prepaid Expense	
Total Current Assets Other Assets Deferred Outflows Investment in NIIA Total Other Assets Fixed Assets Furniture & Equipment Furn & Fixtures - Fed purchase Accum Dep Furn & Equip Accum Dep F&F Fed Purch Total Fixed Assets Total Fixed Assets LIABILITIES AND NET ASSETS Current Liabilities	
Other Assets Deferred Outflows Investment in NIIA Total Other Assets Fixed Assets Furniture & Equipment Furn & Fixtures - Fed purchase Accum Dep Furn & Equip Accum Dep F&F Fed Purch Total Fixed Assets Total Fixed Assets LIABILITIES AND NET ASSETS Current Liabilities	
Deferred Outflows	505,804.00
Total Other Assets	505,804.00
Total Other Assets Fixed Assets Furniture & Equipment	505,804.00
Fixed Assets Furniture & Equipment 231,672.18 Furn & Fixtures - Fed purchase 5,861.08 Accum Dep Furn & Equip (199,360.75) Accum Dep F&F Fed Purch (8,553.69) Total Fixed Assets Total Assets LIABILITIES AND NET ASSETS Current Liabilities	505,804.00
Furniture & Equipment 231,672.18 Furn & Fixtures - Fed purchase 5,861.08 Accum Dep Furn & Equip (199,360.75) Accum Dep F&F Fed Purch (8,553.69) Total Fixed Assets Total Assets \$ 6,89	
Furn & Fixtures - Fed purchase Accum Dep Furn & Equip Accum Dep F&F Fed Purch Total Fixed Assets Total Assets LIABILITIES AND NET ASSETS Current Liabilities	
Furn & Fixtures - Fed purchase Accum Dep Furn & Equip Accum Dep F&F Fed Purch Total Fixed Assets Total Assets LIABILITIES AND NET ASSETS Current Liabilities	
Accum Dep F&F Fed Purch Total Fixed Assets Total Assets LIABILITIES AND NET ASSETS Current Liabilities	
Total Fixed Assets Total Assets \$ 6,89 LIABILITIES AND NET ASSETS Current Liabilities	
Total Assets \$ 6,89 LIABILITIES AND NET ASSETS Current Liabilities	
LIABILITIES AND NET ASSETS Current Liabilities	29,618.82
Current Liabilities	97,354.99
Accrued Retirement \$ 25,631.06	
Deferred Rev First Repsonse 65,976.52	
Def. Rev City of N.F. 3,225,200.77	
Accounts Payable 18,037.88	
Acct. Payable - Niag. County 6,600.39	
Total Current Liabilities 3,3	341,446.62
Long-Term Liabilities	
Deferred Inflows of Resources 180,075.00	
Total Long-Term Liabilities	180,075.00
Total Liabilities 3,5	521,521.62
Net Assets	
Fund Balance - Operating Fund 3,167,143.42 Net Income 208,689.95	
Total Net Assets 3,3	375,833.37
Total Liabilities & Net Assets \$ 6,89	97,354.99

Niagara County Industrial Development Agency Aged Payables As of July 31, 2023

Vendor ID Vendor	Invoice #	Amount Due
cin Cintas Corporation #782	2499107;1142744	92.30
M&TBUS M&T Bank	Jul 2023	1,079.96
NATGRID National Grid	39004 7/23	629.66
PITBOW Pitney Bowes Global Financial Development	3317827848	189.42
sum Summit MSP, LLC	66793	144.88
Report Total Adjusting Journal Entries		2,136.22
	ated Jun 2023 Legal Fees	5,833.33
Estin	nated Jul 2023 Legal Fees	5,833.33
Estima	ated Jul 2023 Copier usage	200.00
Esti	mated Jul 2023 Telephone	30.00
Estimated Jul 202	3 Niagara County Electric	750.00
Estimated Jul	2023 Niagara County Gas	50.00
Estimated	Jul 2023 Cleaning service	705.00
Esti	mated Jul 2023 Consulting	2,500.00
		18,037.88

Project Income - 2023 Lease/Lease Back and Bonds

Closed 2023	Project Type	Total Project Amount	IDA Project Amount	Fees	Application Fee	Amount Received to Date	Date Received	Balance Due	Date Closed
SJI Main LLC Salo	es Tax Only	35,320	35,320	3,532	0	3.532	1/23/23	-	1/5/23
OAHS Urban Park TC LLC	Bond	27,467,700	16,215,000	134,558	1,000		2/15/23		1/31/23
Niagara Falls International Cuisine Sale		510,000	29,600	2,960	1,000		2/24/23	-	2/1/23
Burger Factory Niagara Falls Inc, d/b/a		1,230,000	1,110,000	11,100	1,000	12,100	2/24/23	-	2/10/23
OAHS Niagara Towers TC LLC	Bond	32,074,394	19,875,000	165,969	1,000	166,969	3/15/23	-	3/2/23
DLV Properties LLC	L/L Back	23,089,050	20,707,900	207,079	1,000	208,079	3/16/23	3	3/15/23
Prospect Pointe Hotel LLC	Assumption	of Maid of the	Mist Hospitalit	4,000	1,000		4/10/23	-	3/22/23
DRC Development LLC 2022	L/L Back	3,000,000	2,883,000	28,830	1,000		5/19/23	-	5/16/23
Cerrone Estate Properties, LLC	No assistano	ce provided.			1,000	1,000		1.0	
Niacet Corporation	No assistano				1,000		3/14/23	-	
Niacet Corporation (NxTD Project)	No assistano				1,000	1,000	5/2/22	-	
TM Montante Development LLC - 500		2,687,001	2,059,941	26,870	1,000		7/21/23	10.5	7/14/23
TM Montante Development LLC - 512	3rd St. L/L Back	693,001	550,000	6,930	1,000		7/21/23	-	7/14/23
Zeton US Properties, Inc.	L/L Back	5,230,000	4,825,000	48,300	1,000	49,300	7/27/23		7/17/23
				0				-	
TOTAL				640,128					
		Fees receive	d in prior year	- 4					
	Total	fees received to	date in 2023	640,128					
		Total 2023 B	udgeted Fees	536,108					
				536,108					
			Budgeted Fees	and the same of the same					
	Project	Balance of E	Budgeted Fees	(104,020)	Application	Amount Received	Date	Anticipated Balance	Inducement
Projected 2023	Project Type	Balance of B	Budgeted Fees	and the same of the same	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
was could blink all 8.	Туре	Balance of B Total Project Amount	IDA Project Amount	(104,020) Anticipated Fees	Fee	Received to Date	Received	Balance	Expiration
Olcott Yacht Club Inc. Sa	Type	Total Project Amount	IDA Project Amount	(104,020) Anticipated	Fee 250	Received to Date	2/16/21	Balance Due	Expiration 2/9/23
Olcott Yacht Club Inc. Sa Amazon.com Services LLC	Type les Tax & Mtg Tax Only L/L Back	Total Project Amount 456,000 550,000,000	IDA Project Amount 450,000 550,000,000	(104,020) Anticipated Fees	Fee 250 1,000	Received to Date 250 1,000	2/16/21 7/13/22	Balance Due	2/9/23 8/31/23
Olcott Yacht Club Inc. Sa Amazon.com Services LLC Chase Commons LLC	Type lles Tax & Mtg Tax Only L/L Back L/L Back	Total Project Amount 456,000 550,000,000 5,000,000	IDA Project Amount 450,000 550,000,000 4,600,000	(104,020) Anticipated Fees 0 46,000	Fee 250 1,000 1,000	Received to Date 250 1,000 1,000	2/16/21 7/13/22 1/18/23	Balance Due	2/9/23 8/31/23 3/31/24
Olcott Yacht Club Inc. Sa Amazon.com Services LLC Chase Commons LLC Peak Development Partners, LLC	Type lles Tax & Mtg Tax Only L/L Back L/L Back L/L Back	Total Project Amount 456,000 550,000,000 5,000,000 7,475,000	IDA Project Amount 450,000 550,000,000 4,600,000 7,175,000	(104,020) Anticipated Fees 0 46,000 71,750	Fee 250 1,000 1,000 1,000	Received to Date 250 1,000 1,000 1,000	2/16/21 7/13/22 1/18/23 1/31/23	Balance Due 	2/9/23 8/31/23 3/31/24 3/31/24
Olcott Yacht Club Inc. Sa Amazon.com Services LLC Chase Commons LLC Peak Development Partners, LLC Niacet Corporation 2023	Type lles Tax & Mtg Tax Only L/L Back L/L Back L/L Back L/L Back L/L Back	Total Project Amount 456,000 550,000,000 5,000,000 7,475,000 121,000,000	IDA Project Amount 450,000 550,000,000 4,600,000 7,175,000 89,000,000	(104,020) Anticipated Fees 0 46,000 71,750 890,000	Fee 250 1,000 1,000 1,000 1,000	250 1,000 1,000 1,000 1,000	2/16/21 7/13/22 1/18/23 1/31/23 3/14/23	Balance Due 46,000 71,750 890,000	2/9/23 8/31/23 3/31/24
Olcott Yacht Club Inc. Sa Amazon.com Services LLC Chase Commons LLC Peak Development Partners, LLC Niacet Corporation 2023 * MHT Holdings, Inc Brookside Comm	Type lles Tax & Mtg Tax Only L/L Back L/L Back L/L Back L/L Back L/L Back L/L Back	Total Project Amount 456,000 550,000,000 5,000,000 7,475,000 121,000,000 3,635,039	IDA Project Amount 450,000 550,000,000 4,600,000 7,175,000 89,000,000 2,013,618	(104,020) Anticipated Fees 0 46,000 71,750 890,000 20,136	Fee 250 1,000 1,000 1,000 1,000 1,000 1,000	250 1,000 1,000 1,000 1,000 1,000	2/16/21 7/13/22 1/18/23 1/31/23 3/14/23 5/26/23	Balance Due 46,000 71,750 890,000 20,136	2/9/23 8/31/23 3/31/24 3/31/24
Olcott Yacht Club Inc. Sa Amazon.com Services LLC Chase Commons LLC Peak Development Partners, LLC Niacet Corporation 2023	Type lles Tax & Mtg Tax Only L/L Back L/L Back L/L Back L/L Back L/L Back	Total Project Amount 456,000 550,000,000 5,000,000 7,475,000 121,000,000	IDA Project Amount 450,000 550,000,000 4,600,000 7,175,000 89,000,000	(104,020) Anticipated Fees 0 46,000 71,750 890,000	Fee 250 1,000 1,000 1,000 1,000	250 1,000 1,000 1,000 1,000	2/16/21 7/13/22 1/18/23 1/31/23 3/14/23 5/26/23	Balance Due 46,000 71,750 890,000	2/9/23 8/31/23 3/31/24 3/31/24
Olcott Yacht Club Inc. Sa Amazon.com Services LLC Chase Commons LLC Peak Development Partners, LLC Niacet Corporation 2023 * MHT Holdings, Inc Brookside Comm	Type lles Tax & Mtg Tax Only L/L Back L/L Back L/L Back L/L Back L/L Back L/L Back	Total Project Amount 456,000 550,000,000 5,000,000 7,475,000 121,000,000 3,635,039	IDA Project Amount 450,000 550,000,000 4,600,000 7,175,000 89,000,000 2,013,618	(104,020) Anticipated Fees 0 46,000 71,750 890,000 20,136	Fee 250 1,000 1,000 1,000 1,000 1,000 1,000	250 1,000 1,000 1,000 1,000 1,000	2/16/21 7/13/22 1/18/23 1/31/23 3/14/23 5/26/23	Balance Due 46,000 71,750 890,000 20,136	2/9/23 8/31/23 3/31/24 3/31/24
Olcott Yacht Club Inc. Sa Amazon.com Services LLC Chase Commons LLC Peak Development Partners, LLC Niacet Corporation 2023 * MHT Holdings, Inc Brookside Comm * MHT Holdings, Inc Niagara Falls	Type lles Tax & Mtg Tax Only L/L Back L/L Back L/L Back L/L Back L/L Back L/L Back	Total Project Amount 456,000 550,000,000 5,000,000 7,475,000 121,000,000 3,635,039	IDA Project Amount 450,000 550,000,000 4,600,000 7,175,000 89,000,000 2,013,618	(104,020) Anticipated Fees 0 46,000 71,750 890,000 20,136 80,545	Fee 250 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Received to Date 250 1,000 1,000 1,000 1,000 1,000	2/16/21 7/13/22 1/18/23 1/31/23 3/14/23 5/26/23	Balance Due 46,000 71,750 890,000 20,136 80,545	2/9/23 8/31/23 3/31/24 3/31/24
Olcott Yacht Club Inc. Sa Amazon.com Services LLC Chase Commons LLC Peak Development Partners, LLC Niacet Corporation 2023 * MHT Holdings, Inc Brookside Comm * MHT Holdings, Inc Niagara Falls TOTAL	Type lles Tax & Mtg Tax Only L/L Back L/L Back L/L Back L/L Back L/L Back L/L Back	Total Project Amount 456,000 550,000,000 5,000,000 7,475,000 121,000,000 3,635,039	IDA Project Amount 450,000 550,000,000 4,600,000 7,175,000 89,000,000 2,013,618	(104,020) Anticipated Fees 0 46,000 71,750 890,000 20,136 80,545 1,108,431	Fee 250 1,000 1,000 1,000 1,000 1,000 1,000 6,250	Received to Date 250 1,000 1,000 1,000 1,000 1,000 1,000	2/16/21 7/13/22 1/18/23 1/31/23 3/14/23 5/26/23	Balance Due 46,000 71,750 890,000 20,136 80,545 1,108,431	2/9/23 8/31/23 3/31/24 3/31/24 3/31/24 0
Olcott Yacht Club Inc. Sa Amazon.com Services LLC Chase Commons LLC Peak Development Partners, LLC Niacet Corporation 2023 * MHT Holdings, Inc Brookside Comm * MHT Holdings, Inc Niagara Falls TOTAL	Type lles Tax & Mtg Tax Only L/L Back L/L Back L/L Back L/L Back L/L Back L/L Back	Total Project Amount 456,000 550,000,000 5,000,000 7,475,000 121,000,000 3,635,039	IDA Project Amount 450,000 550,000,000 4,600,000 7,175,000 89,000,000 2,013,618	(104,020) Anticipated Fees 0 46,000 71,750 890,000 20,136 80,545 1,108,431	Fee 250 1,000 1,000 1,000 1,000 1,000 1,000 6,250	Received to Date 250 1,000 1,000 1,000 1,000 1,000 1,000	2/16/21 7/13/22 1/18/23 1/31/23 3/14/23 5/26/23	Balance Due 46,000 71,750 890,000 20,136 80,545 1,108,431	2/9/23 8/31/23 3/31/24 3/31/24 3/31/24 0
Olcott Yacht Club Inc. Sa Amazon.com Services LLC Chase Commons LLC Peak Development Partners, LLC Niacet Corporation 2023 * MHT Holdings, Inc Brookside Comm * MHT Holdings, Inc Niagara Falls TOTAL	Type lles Tax & Mtg Tax Only L/L Back L/L Back L/L Back L/L Back L/L Back L/L Back	Total Project Amount 456,000 550,000,000 5,000,000 7,475,000 121,000,000 3,635,039 14,540,156	IDA Project Amount 450,000 550,000,000 4,600,000 7,175,000 89,000,000 2,013,618 8,054,471	(104,020) Anticipated Fees 0 46,000 71,750 890,000 20,136 80,545 1,108,431	Fee 250 1,000 1,000 1,000 1,000 1,000 1,000 6,250	Received to Date 250 1,000 1,000 1,000 1,000 1,000 -6,250	2/16/21 7/13/22 1/18/23 1/31/23 3/14/23 5/26/23	Balance Due 46,000 71,750 890,000 20,136 80,545 1,108,431	2/9/23 8/31/23 3/31/24 3/31/24 3/31/24 0

Cataract Tourism Fund Grant Program

	Grant	Outst'd'g	Approval	Disbursement	Disbursement	Offer	
Grantee Name	Awards	Awards	Date	Date	Amount	Expiration	Project Description
Niagara County Dept. of Economic Development	37 667	000	7102/11/01	1/23/2018	37 667 00		Feasability study for Nisogra Falls area multi-use facility
Niagara Aquarium Foundation	88.147	00'0	2/14/2018	7/15/2019	88,147.00		Jellyfish exhibit and equipment.
The Tourism Research Entrepreneurship Center (TReC)	_	00'0	8/8/2018	6/2/2020	176,600.00		Buildout, audio/visual equipment and network connectivity hardware.
Niagara Aquarium Foundation		00.00	2/12/2020	10/21/2020	16,717.00		Renovations to second floor event room.
Niagara Aquarium Foundation	370,000	00.00	8/14/2019	2/9/2021	370,000.00		Interactive touch pools adjacent to main entrance of the Aquarium.
Red Star Builders, LLC (The Niagara Club)	64,403	00'0	7/10/2019	9/7/2021	64,403.00		Spot Coffee.
Niagara Falls Center for Tourism LLC	1,000,000	00.00	6/12/2019	7/7/2023	598,661.03		Construction of an indoor family entertainment center and outdoor improvements.
The Center for Kashmir, Inc.	573,000	573,000.00	6/14/2023	To Be Disbursed	0.00	12/31/2024	Renovations to vacant church for a museum of art and culture for kashmir.
Savarino Companies, LLC	155,000	00.00	4/14/2021	4/26/2023	155,000.00		Rehabilitation of 4,000 square feet of commercial/retail storefront space.
Niagara Aquarium Foundation	000,006	900,000,00	2/9/2022	To Be Disbursed	0.00	12/31/2023	Renovations to the Niagara Gorge Discovery Center for expanded programming.
Niagara Aquarium Foundation	35,000	35,000.00	2/8/2023	To Be Disbursed	0.00	10/31/2023	Sea turtle exhibit.
Burger Factory Niagara Falls, Inc.	185,250	185,250.00	2/8/2023	To Be Disbursed	0.00	11/30/2023	Façade renovations.
Niagara Falls International Cuisine, Inc.	76,500	76,500.00	2/8/2023	To Be Disbursed	0.00	11/30/2023	Dining area renovations.
Hammer & Crown BC	33,000	33,000.00	3/22/2023	To Be Disbursed	0.00	12/1/2023	Kitchen buildout, bar and dining area remodeling.
TM Montante Development(Radio Niagara)	912,609	912,609,00	3/22/2023	To Be Disbursed	0.00	11/1/2023	Renovations for restaurant, bar, game space, bowling lounge and boutique hotel.
To Date Sub-Total	4,623,893	4,623,893 2,715,359.00			1,507,195.03		
Grant Fund Cash Balance as of 7/31/2023	3,225,200.77						
Less: Outstanding Awards	(2,715,359.00)						
Available for awarding grants	509,841.77						
Grant Fund Balance	9						
Grant Funding from NYS 11/22/2016	1,600,000,00						
Grant Funding from NYS 10/16/2017	1,440,000.00						
Grant Funding from NYS 10/12/2018	1,600,000.00						
Bank Interest	92,439.06						
Bank Fees	(43.26)						
Grant Disbursements	(1,507,195.03)						
Grant Fund Balance	3,225,200,77						