

Niagara County Industrial Development Agency

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn, NY 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING

Date: September 9, 2026
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

____ Jason Krempa, Chairperson
____ Ryan Mahoney, Member
____ William Fekete, Member

Other Board Members Present:

____ William L. Ross
____ Mark Berube
____ David J. Masse
____ Susan C. Langdon

Staff Present:

____ Andrea Klyczek, Executive Director
____ Jeremy Geartz, Director of Business Development & Retention
____ Michael S. Dudley, Director of Finance & Real Estate
____ Susan Barone, Grants, Loans & Compliance Manager
____ Julie Lamoreaux, Office & HR Administrator
____ Joseph Grenga, Project Manager
____ Mark J. Gabriele, Agency Counsel

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- 1.0 Meeting Called to Order – *J. Krempa*
 - 2.0 Roll Call – *J. Lamoreaux*
 - 3.0 Approval of Audit Committee Meeting Minutes – *J. Krempa*
 - 3.1 August 12, 2026
 - 4.0 Agency Payables – *J. Krempa*
 - 4.1 August 31, 2026
 - 5.0 MTD and YTD Budget Variance Reports – *J. Krempa*
 - 5.1 August 31, 2026
 - 6.0 Project Closing Summary Report
 - 7.0 Adjournment

Niagara County Industrial Development Agency

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NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING

Date: August 12, 2026
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Jason Krempa, Chairperson - Present
Ryan Mahoney, Member, Present
William Fekete, Member, Excused

Other Board Members Present:

Mark Berube
Susan C. Langdon

Staff Present:

Andrea Klyczek, Executive Director
Jeremy Geartz, Director of Business Development & Retention
Michael S. Dudley, Director of Finance & Real Estate
Susan Barone, Grants, Loans & Compliance Manager
Julie Lamoreaux, Office & HR Administrator
Joseph Grenga, Project Manager
Mark J. Gabriele, Agency Counsel
Elizabeth C. Hughes, Agency Counsel

1.0 Meeting Called to Order

Mr. Krempa called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 July 8, 2026

Mr. Krempa stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Mahoney seconded the motion. The motion passed.

4.0 Agency Payables
4.1 July 31, 2026

Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Agency Payables to the Board Members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.

5.0 MTD and YTD Budget Variance Reports
5.1 July 31, 2026

Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Report to the Board members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.

6.0 Project Closing Summary Report

Mr. Gabriele stated that Fashion Outlets II, LLC and Macerich Niagara LLC closed. He anticipates that T&J Canty LLC and 3425 Hyde Park Boulevard, LLC will be closing soon. He added that Americarb, Inc. was delayed but moving forward after having a fire at their location.

7.0 Adjournment

Respectfully Submitted:

Reviewed by:


Julie Lamoreaux
Administrative Assistant


Andrea Klyczek
Executive Director

Niagara County Industrial Devel. Agency
Check Register
For the Period From Aug 1, 2026 to Aug 31, 2026

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
30728	8/4/26	Amazon Capital Services	10001.100	113.97
30729	8/4/26	THE HARTFORD	10001.100	327.64
30730	8/4/26	Independent Health Association Inc.	10001.100	4,366.89
30731	8/4/26	Joseph Grenga	10001.100	134.71
30732	8/4/26	M&T Bank	10001.100	575.76
30733	8/4/26	National Grid	10001.100	992.37
30734	8/4/26	Pitney Bowes Global Financial Services	10001.100	275.85
8/6/26	8/6/26	PAYCHEX, INC.	10001.100	83.99
8/7/26	8/7/26	NYS DEFERRED COMPENSATION PLAN	10001.100	885.35
30735	8/11/26	Amazon Capital Services	10001.100	50.68
30736	8/11/26	Cintas Corporation LOC. 067P	10001.100	93.80
30737	8/11/26	County of Niagara	10001.100	38.92
30738	8/11/26	Dawn M. Siters	10001.100	200.00
30739	8/11/26	MICHAEL S. DUDLEY	10001.100	56.24
30740	8/11/26	Jeremy Geartz	10001.100	153.48
30741	8/11/26	STAPLES CONTRACT & COMMERCIAL	10001.100	342.59
30742	8/19/26	360 PSG.com	10001.100	180.00
30743	8/19/26	County of Niagara	10001.100	43.76
30744	8/19/26	Guardian	10001.100	294.58
30745	8/19/26	Harris Beach Murtha Cullina PLLC	10001.100	1,050.00
30746	8/19/26	Independent Health Association Inc.	10001.100	4,366.89
30747	8/19/26	PURCHASE POWER	10001.100	300.00
30748	8/19/26	STAPLES CONTRACT & COMMERCIAL	10001.100	434.16
8/20/26	8/20/26	PAYCHEX, INC.	10001.100	134.00
8/21/26	8/21/26	NYS DEFERRED COMPENSATION PLAN	10001.100	855.35
8/24/26	8/24/26	NEW YORK STATE AND LOCAL	10001.100	1,102.10
30749	8/26/26	Amazon Capital Services	10001.100	129.00
30750	8/26/26	Buffalo Business First	10001.100	2,129.03
30751	8/26/26	Charter Communications	10001.100	130.00
30752	8/26/26	County of Niagara	10001.100	856.71
30753	8/26/26	First Choice Coffee Services	10001.100	82.26
30754	8/26/26	Harris Beach Murtha Cullina PLLC	10001.100	9,142.46
30755	8/26/26	Niagara Gazette Lockport Union Sun	10001.100	414.74
30756	8/26/26	Professional Janitorial Services, Inc.	10001.100	823.00
Total				<u><u>31,160.28</u></u>

NCIDA VIP-MTF Operating
Check Register
For the Period From Aug 1, 2026 to Aug 31, 2026

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
5185	8/4/26	H.W.BRYK & SONS, INC.	10001.600	1,374.50
5186	8/4/26	Frontier	10001.600	357.30
5187	8/4/26	Grove Roofing Services, Inc.	10001.600	767.17
5188	8/4/26	M&T Bank	10001.600	47.24
5189	8/4/26	National Grid	10001.600	756.81
5190	8/11/26	Beau Enterprises, Inc.	10001.600	647.00
5191	8/11/26	H.W.BRYK & SONS, INC.	10001.600	8,429.60
5192	8/19/26	Modern Disposal Services, Inc.	10001.600	214.50
5193	8/19/26	County of Niagara	10001.600	31.24
5194	8/19/26	Professional Janitorial Services, Inc.	10001.600	1,076.00
5195	8/19/26	Town of Wheatfield	10001.600	85.50
5196	8/26/26	Thomas R. Fedeson	10001.600	850.00
5197	8/26/26	County of Niagara	10001.600	758.30
5198	8/26/26	Professional Janitorial Services, Inc.	10001.600	346.00
Total				15,741.16

NCIDA - MTF - Operating Fund
Check Register
For the Period From Aug 1, 2026 to Aug 31, 2026

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
3372	8/4/26	DOYLE SECURITY SYSTEMS, INC.	10001.600	585.96
3373	8/4/26	M&T Bank	10001.600	23.61
3374	8/4/26	National Fuel	10001.600	4.60
3375	8/4/26	National Grid	10001.600	1,103.40
3376	8/4/26	Niagara Falls Water Board	10001.600	974.92
3377	8/11/26	Amazon Capital Services	10001.600	170.36
3378	8/11/26	Beau Enterprises, Inc.	10001.600	378.00
3379	8/11/26	H.W. Bryk & Sons, Inc.	10001.600	913.00
3380	8/11/26	National Grid	10001.600	167.51
3381	8/19/26	VERIZON	10001.600	144.10
3382	8/26/26	H.W. Bryk & Sons, Inc.	10001.600	393.70
3383	8/26/26	Thomas R. Fedeson	10001.600	2,350.00
Total				<u><u>7,209.16</u></u>

Niagara Industrial Incubator Associates**Check Register**

For the Period From Aug 1, 2026 to Aug 31, 2026

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1551	8/4/26	H.W. Bryk & Sons, Inc.	10000.100	869.80
1552	8/4/26	M&T Bank	10000.100	86.27
1553	8/4/26	National Grid	10000.100	410.92
1554	8/4/26	Niagara Falls Water Board	10000.100	1,891.28
1555	8/26/26	H.W. Bryk & Sons, Inc.	10000.100	277.90
1556	8/26/26	Thomas Fedeson	10000.100	2,560.00
Total				<u>6,096.17</u>

Niag. Cnty Dev. Corp. - EDA RLF**Check Register****For the Period From Aug 1, 2026 to Aug 31, 2026**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1374	8/26/26	Finkle Preservation & Construction LLC	10001.100	175,000.00
Total				175,000.00

Niag. Cnty Dev. Corp. - Micro RLF**Check Register****For the Period From Aug 1, 2026 to Aug 31, 2026**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
2166	8/25/26	Buffalo Mini Collective, LLC	10004.400	6,475.16
2167	8/25/26	The Lemon Room, LLC	10004.400	13,358.79
2168	8/25/26	Sharon Perez Roman d/b/a	10004.400	7,770.20
Total				<u>27,604.15</u>

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY
BUDGET VARIANCE REPORT AS OF August 31, 2026
UN-AUDITED STATEMENT FOR INTERNAL MANAGEMENT USE ONLY

	Current Month Actual	Current Month Budget	Year To Date Actual	Year To Date Budget	Year To Date Variance	Total Budget
<u>Operating Revenues</u>						
Project Administrative Fees	\$ 0.00	\$ 9,413.00	\$ 1,074,081.20	\$ 512,766.00	561,315.20	\$ 589,316.00
Project Application Fees	0.00	1,000.00	14,000.00	8,000.00	6,000.00	12,000.00
NEDF RLF Administrative Fee	4,166.67	4,166.67	33,333.36	33,333.36	0.00	50,000.00
Administrative Fees - Other	0.00	0.00	10,277.06	0.00	10,277.06	37,087.00
Interest Earnings	427.99	3,678.33	44,701.26	29,426.64	15,274.62	44,140.00
Miscellaneous Income	14,936.53	14,822.92	266,462.26	118,583.36	147,878.90	177,875.00
Distributions From Affiliates	0.00	0.00	0.00	0.00	0.00	150,000.00
Distribution from VIP MTF	0.00	0.00	0.00	0.00	0.00	150,000.00
Total Operating Revenues	19,531.19	33,080.92	1,442,855.14	702,109.36	740,745.78	1,210,418.00
<u>Operating Expenses</u>						
Salaries	35,137.68	34,703.06	288,425.50	294,976.01	(6,550.51)	451,140.00
Benefits	5,508.44	7,619.17	44,183.00	60,953.36	(16,770.36)	91,430.00
Retirement Benefits	5,245.59	5,245.58	41,964.72	41,964.64	0.08	62,947.00
Payroll Taxes	2,737.48	2,598.92	22,349.25	22,109.12	240.13	33,759.00
Unemployment Taxes	0.00	0.00	1,920.40	1,638.00	282.40	1,638.00
Consultants	2,500.00	2,500.00	20,000.00	20,000.00	0.00	30,000.00
Executive Director	8,864.17	8,864.17	70,711.59	70,913.36	(201.77)	106,370.00
Legal Services	8,530.34	7,333.33	50,652.57	58,666.64	(8,014.07)	88,000.00
Accounting Services	0.00	0.00	24,300.00	24,180.00	120.00	24,180.00
Accounting Services - NADC	0.00	0.00	1,700.00	1,820.00	(120.00)	1,820.00
Advertising & Promotion	0.00	8.33	0.00	66.64	(66.64)	100.00
Marketing	2,309.03	2,183.33	7,328.53	17,466.64	(10,138.11)	26,200.00
Sponsorships	0.00	83.33	0.00	666.64	(666.64)	1,000.00
Printing	0.00	83.33	605.68	666.64	(60.96)	1,000.00
Office Supplies	0.00	166.67	682.02	1,333.36	(651.34)	2,000.00
Postage	(242.75)	4.00	2,380.06	2,979.00	(598.94)	4,454.00
Telephone & Fax	164.49	145.17	1,065.20	1,161.36	(96.16)	1,742.00
Internet Service	883.33	227.33	2,645.73	1,818.64	827.09	2,728.00
Common Area Charges	908.25	908.25	7,266.00	7,266.00	0.00	10,899.00
Energy	1,425.98	1,556.00	15,752.83	14,392.00	1,360.83	21,220.00
Conference & Travel	60.16	1,250.00	6,656.40	10,000.00	(3,343.60)	15,000.00
Employee Training	2,507.31	500.00	2,507.31	4,000.00	(1,492.69)	6,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	6,462.00
Insurance Expense	2,354.33	2,049.08	18,834.64	16,392.64	2,442.00	24,589.00
Library & Membership	129.00	325.25	2,430.00	2,602.00	(172.00)	3,903.00
General Office	790.38	1,154.33	9,795.18	9,234.64	560.54	13,852.00
Repairs & Maintenance	894.50	1,155.08	8,351.64	9,240.64	(889.00)	13,861.00
Computer Support	0.00	500.00	0.00	4,000.00	(4,000.00)	6,000.00
Public Hearings	0.00	25.00	0.01	200.00	(199.99)	300.00
Furniture & Equipment Purchase	342.59	166.67	1,461.88	1,333.36	128.52	2,000.00
Other Expense	0.00	83.33	0.00	666.64	(666.64)	1,000.00
Total Operating Expenses	81,050.30	81,438.71	653,970.14	702,707.97	(48,737.83)	1,055,594.00
Net Operating Income/(Loss)	(61,519.11)	(48,357.79)	788,885.00	(598.61)	789,483.61	154,824.00
<u>Non-Operating Revenue & Expense</u>						
Grant Rev- City NF Initiative	0.00	0.00	513,583.00	300,000.00	213,583.00	1,395,609.00
Grant Sub-City NF Initiative	0.00	0.00	513,583.00	300,000.00	213,583.00	1,395,609.00
Net Non-Operating Income/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Income/(Loss)	(\$ 61,519.11)	(\$ 48,357.79)	\$ 788,885.00	(\$ 598.61)	789,483.61	\$ 154,824.00

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Balance Sheet
August 31, 2026

ASSETS

Current Assets		
Cash - Checking	\$	498,484.89
Petty Cash		300.00
Certificates of Deposit		2,713,291.20
Mmkt Acct. - M&T Bank		252,182.31
Cash - First Response		66,851.01
Cash - City of N.F.		2,679.56
Cataract Tourism C/D		1,007,922.22
Mmkt Acct. - Cataract Tourism		227,136.81
Accts Rec - Public Hearings		7,085.76
Accounts rec.- Fees/Var.		350,000.00
Accounts Rec. EDA - RLF		415,833.27
Due To/From Micro RLF		16,149.67
Due To/From VIP - MTF		314,140.16
Due From NCDC CDBG/HUD		15,833.46
Due To/Due From NADC		500.56
Due To/From MTF Operating		141,670.32
Prepaid Insurance		<u>11,951.55</u>
Total Current Assets		6,042,012.75
Other Assets		
Deferred Outflows		179,158.00
Investment in NHA		<u>342,500.00</u>
Total Other Assets		521,658.00
Fixed Assets		
Furniture & Equipment		231,672.18
Furn & Fixtures - Fed purchase		5,861.08
Accum Dep. - Furn & Equip		(214,165.75)
Accum Dep. - F&F Fed Purch		<u>(5,861.08)</u>
Total Fixed Assets		17,506.43
Total Assets		<u>\$ 6,581,177.18</u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accrued Retirement	\$	41,964.72
Deferred Rev. - NEDF		16,666.64
Deferred Rev. - First Repsonse		66,851.01
Def. Rev. - City of N.F.		1,237,738.59
Accounts Payable		15,992.77
Acct. Payable - Niag. County		<u>17,728.34</u>
Total Current Liabilities		1,396,942.07
Long-Term Liabilities		
Pension Liability		159,094.00
Deferred Inflows of Resources		<u>5,836.00</u>
Total Long-Term Liabilities		164,930.00
Total Liabilities		1,561,872.07
Net Assets		
Fund Balance - Operating Fund		4,230,420.11
Net Income		<u>788,885.00</u>
Total Net Assets		5,019,305.11
Total Liabilities & Net Assets		<u>\$ 6,581,177.18</u>

Unaudited - For Management Purposes Only

**Niagara County Industrial
Development Agency
Aged Payables
As of August 31, 2026**

Vendor ID Vendor	Invoice #	Amount Due
M&TBUS M&T Bank	Aug 2026	3,680.30
NATGRID National Grid	39004 8/26	945.98
SAFGUA Safeguard Business Systems	9011794317	233.15
Report Total		<u>4,859.43</u>

Adjusting Journal Entries

Estimated Aug 2026 Legal Fees	7,333.34
Estimated May-Aug 2026 Copier usage	760.00
Estimated Jul-Aug 2026 Telephone	60.00
Estimated Aug 2026 Niagara County Electric	450.00
Estimated Aug 2026 Niagara County Gas	30.00
Estimated Aug 2026 Consulting	2,500.00
	<u><u>15,992.77</u></u>

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

9/3/2026

Project Income - 2026 Lease/Lease Back and Bonds

Closed 2026	Project Type	Total Project Amount	IDA Project Amount	Admin. Fees	Application Fees	Amount Received to Date	Date Received	Balance Due	Date Closed
Amazon.com Services LLC	L/L Back			357,500		357,500	1/12/26	-	
Precision Industrial, LLC	L/L Back	1,277,000	1,265,000	7,500	1,000	8,500	2/25/26	-	2/9/26
235 River Road LLC	L/L Back	36,665,978	28,426,762	250,000	1,000	101,000	4/16/26	150,000	4/8/26
Hotel Niagara Development, LLC	L/L Back	43,959,500	41,709,500	200,000	1,000	1,000	7/5/24	200,000	4/16/26
Live-USA Incorporated	L/L Back	16,000,000	10,500,000	92,000		92,000	4/20/26	-	
6292 Walmore LLC(Voss Manufacturing, Inc.)	L/L Back	4,731,000	2,700,000	27,000	1,000	28,000	4/16/26	-	4/8/26
140 Van Buren, LLC (Ika Allegheny Manufact	L/L Back	1,336,000	416,000	13,360	1,000	14,360	4/20/26	-	4/15/26
Woodstream Landing LLC	L/L Back	14,295,000	13,795,000	118,750	1,000	119,750	5/26/26	-	5/15/26
Saint-Gobain Ceramics & Plastics Inc.	No assistance provided.								
National Vacuum Environmental Services Corp	No assistance provided.								
Rock One Development - 614 River Road	Sales Tax C	1,985,720	79,712	7,971	1,000	8,971	7/25/25	-	7/21/26
Macerich Niagara, LLC	STA			12,500	1,000	1,000	6/10/26	12,500	
Fashion Outlets II LLC	STA			12,500	1,000	1,000	6/10/26	12,500	
TOTAL				<u>1,099,081</u>					

Fees received in prior year -

Total fees received to date in 2026 1,099,081

Total 2026 Budgeted Fees 589,316

Balance of Budgeted Fees (509,765)

Projected 2026	Project Type	Total Project Amount	IDA Project Amount	Anticipated Fees	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
Buffalo Transformer Services, LLC	L/L Back	2,440,000	1,340,000	13,400	1,000	1,000	10/27/25	13,400	11/30/26
Americarb, Inc.	L/L Back	29,000,000	24,000,000	240,000	1,000	1,000	11/12/25	240,000	12/31/26
NEOFAB Robotics Corp	L/L Back	4,626,000	3,476,000		1,000	1,000	12/24/25	-	2/28/27
Somerset Solar, LLC		276,621,091			1,000	1,000	2/25/26	-	3/31/27
Bridge Street Landing, LLC	L/L Back	24,174,700	17,921,000		1,000	1,000	5/8/26	-	6/30/27
Bear Ridge Solar, LLC	STA	220,624,371			1,000	1,000	5/8/26	-	
Ventry Development and Rentals Inc.	L/L Back	2,560,000	2,400,000		1,000	1,000	5/29/26	-	7/31/27
T&J Canty LLC	L/L Back	8,220,000	7,800,000		1,000	1,000	6/9/26	-	7/31/27
Candlelight Curated Inc.	L/L Back	4,250,000	2,600,000		1,000	1,000	7/27/26	-	7/31/27
3425 Hyde Park Boulevard, LLC	L/L Back	2,142,000			1,000	1,000	6/22/26	-	8/31/27
Peter Certo Corporation	L/L Back	7,131,688			1,000	1,000	6/22/26	-	8/31/27
AEP Manufacturing and Administrative Services, LLC					1,000	1,000	7/31/26	-	
Moose and Squirrel Holdings, LLC	L/L Back	12,631,510	8,468,955		1,000	1,000	7/31/26	-	
IDEK, LLC	L/L Back	2,775,000	2,770,000		1,000			1,000	
Amazon.com Services LLC	Additional Sales Tax Exemption							-	
TOTAL				<u>253,400</u>	<u>14,000</u>	<u>13,000</u>		<u>254,400</u>	<u>0</u>
TOTAL - Projected Income 2026				<u>1,352,481</u>	<u>14,000</u>	<u>13,000</u>		<u>254,400</u>	<u>1,099,081</u>

Projected 2027	Project Type	Total Project Amount	IDA Project Amount	Anticipated Fees	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
TOTAL				<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>

* Pending Board Approval
STA - Scheduled Tax Agreement
L/L Back - Lease/Lease Back

Cataract Tourism Fund Grant Program

Grantee Name	Grant Awards	Outst'd'g Awards	Approval Date	Disbursement Date	Disbursement Amount	Offer Expiration	Project Description
Niagara County Dept. of Economic Development	37,667	0	10/11/2017	1/23/2018	37,667.00		Feasibility study for Niagara Falls area multi-use facility.
Niagara Aquarium Foundation	88,147	0	2/14/2018	7/15/2019	88,147.00		Jellyfish exhibit and equipment.
The Tourism Research Entrepreneurship Center (TReC)	176,600	0	8/8/2018	6/2/2020	176,600.00		Buildout, audio/visual equipment and network connectivity hardware.
Niagara Aquarium Foundation	16,717	0	2/12/2020	10/21/2020	16,717.00		Renovations to second floor event room.
Niagara Aquarium Foundation	370,000	0	8/14/2019	2/9/2021	370,000.00		Interactive touch pools adjacent to main entrance of the Aquarium.
Red Star Builders, LLC (The Niagara Club)	64,403	0	7/10/2019	9/7/2021	64,403.00		Spot Coffee.
Niagara Falls Center for Tourism LLC	1,000,000	0	6/12/2019	7/7/2023	598,661.03		Construction of an indoor family entertainment center and outdoor improvements.
The Center for Kashmir, Inc.	273,000	0	6/14/2023	8/9/2023	273,000.00		Renovations to vacant church for a museum of art and culture for kashmir.
Savarino Companies, LLC	155,000	0	4/14/2021	4/26/2023	155,000.00		Rehabilitation of 4,000 square feet of commercial/retail storefront space.
Niagara Aquarium Foundation	900,000	0	2/9/2022	3/6/2025	900,000.00		Renovations to the Niagara Gorge Discovery Center for expanded programming.
Niagara Aquarium Foundation	35,000	0	2/8/2023	1/2/2024	35,000.00		Sea turtle exhibit.
Burger Factory Niagara Falls, Inc.	185,250	0	2/8/2023	1/11/2024	185,250.00		Facade renovations.
Niagara Falls International Cuisine, Inc.	76,500	0	2/8/2023	1/11/2024	44,922.31		Dining area renovations.
TM Montante Development(Radio Niagara)	0	0	3/22/2023	Removed 11/1/2025	0.00		Renovations for restaurant, bar, game space, bowling lounge and boutique hotel.
Live-USA Incorporated	450,000	450,000	8/14/2024	To Be Disbursed	0.00	12/31/2027	Renovation of restaurant, bar and music entertainment venue.
Niagara Falls Urban Renewal Agency	204,000	0	10/9/2024	1/29/2025	204,000.00		Acquisition of properties along Main Street in Niagara Falls.
Niagaras Krispy Crunchy Fried Chicken, LLC	48,750	0	6/11/2025	11/17/2025	48,750.00		Open a Niagaras Krispy Crunchy Fried Chicken restaurant in the Hyatt Hotel in dow
Hammer & Crown BC	0	0	3/22/2023	Removed 9/1/2026	0.00		Kitchen buildout, bar and dining area remodeling.
The Center for Kashmir, Inc. Phase II	727,000	213,417	3/18/2026	4/3/2026	513,583.00	12/31/2026	Renovations to vacant church for a museum of art and culture for kashmir.
To Date Sub-Total	4,808,034	663,417			3,711,700.34		
Cash on hand as of 8/31/2026	1,237,738.59						
Less: Outstanding Awards	(663,417.00)						
Available for awarding grants	574,321.59						
Grant Fund Balance	-						
Grant Funding from NYS 11/22/2016	1,600,000.00						
Grant Funding from NYS 10/16/2017	1,440,000.00						
Grant Funding from NYS 10/12/2018	1,600,000.00						
Bank Interest	309,482.19						
Bank Fees	(43.26)						
Grant Disbursements	(3,711,700.34)						
Grant Fund Balance	1,237,738.59						