AUDIT AGENDA

Niagara County Industrial Development Agency Niagara County Center for Economic Development , 6311 Inducon Corporate Drive , Sanborn, NY 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE AGENDA

Date:	Wednesday, January 8, 2020	
Time:	8:45 a.m.	
Place:	Niagara County Center for Economic Development	
<u>NCID</u>	DA Audit/Finance Committee Members: Mark A. Onesi, Chairman Kevin McCabe, Member William L. Ross, Member	
Copie		ator
1.0	Meeting Called to Order – M. Onesi	
2.0	Roll Call – B. Gill	
3.0	Approval of Audit Committee Meeting Minutes – M. Onesi	
	3.1 November 13, 2019	
4.0	Agency Payables – M. Onesi	
	4.1 December 2019 4.2 January 2020	
5.0	MTD and YTD Budget Variance Reports – M. Onesi 5.1 December 2019 5.2 January 2020	
6.0	Project Closing Summary Report – M. Gabriele	
7.0	Adjournment – M. Onesi	

3.1 MINUTES

Niagara County Industrial Development Agency

Niagara County Center for Economic Development . 6311 Inducon Corporate Drive . Sanborn . NY . 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date:

Wednesday, November 13, 2019

Time:

8:45 a.m.

Place:

Niagara County Center for Economic Development

Vantage Center

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Mark A. Onesi, Chairperson

Excused

Kevin McCabe, Member William L. Ross, Member Present Present

Other Board Members Present:

Staff Present:

Joan Aul

Daryl Bodewes

Susan Langdon, Executive Director Andrea Klyczek, Assistant Director Michael S. Dudley, Finance Manager Dmitri Liadski, Economic Developer Barbara A. Gill, Recording Secretary Mark J. Gabriele, Agency Counsel

1.0 Meeting Called to Order

Second Vice Chairperson Ms. Aul called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Gill called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 October 9, 2019

Mr. McCabe stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Ross seconded the motion. The motion passed.

4.0 Finance & Audit Committee Reports

4.1 Agency Payables

Mr. McCabe stated that he reviewed the monthly payables and he made a motion to recommend approval of the Payables to the Board Members at the Regular Board Meeting; Mr. Ross seconded the motion. The motion passed.

4.2 MTD and YTD Budget Variance Reports

Mr. McCabe stated that he reviewed the Report and he made a motion to recommend approval of the Budget Variance Report to the Board Members for approval at the Regular Board Meeting; Mr. Ross seconded the motion. The motion passed.

4.3 Project Closing Summary Report

Mr. Gabriele stated that SGI Main LLC is getting ready to close and that Plati Niagara, Inc. is hoping to close by the end of the year.

4.4 2020 Budgets

- 4.4.1 Niagara County Industrial Development Agency
- 4.4.2 Niagara County Development Corporation
- 4.4.3 Niagara Area Development Corporation

Michael Dudley, Finance Manager, stated that he sent the Budgets to the Niagara County Clerk and Legislature for a mandatory 20 day review after last month's meeting.

After hearing no comments or concerns, the Board is now being asked to formally adopt the 2020 Budgets.

Mr. McCabe made a motion to recommend adoption of the three (3) Budgets to the Board Members at the Regular Board Meeting; Mr. Ross seconded the motion. The motion passed.

At this time, Mr. Dudley stated that three CDs were maturing, and he would like the Committee to recommend approval at the Board Meeting to reinvest the CDs for another six (6) month term at an interest rate double that of the current money market account rate.

	There was no new business at this time.	
6.0	Adjournment	
	Mr. McCabe made a motion, seconded by Mr. Ross to adjourn the meeting. meeting adjourned at 8:48 a.m.	The
Respe	ctfully Submitted:	
Barbar	ra A. Gill, Administrative Coordinator	

New Business

5.0

4.1 AGENCY PAYABLES NOVEMBER

Niagara County Industrial Devel. Agency Check Register For the Period From Nov 1, 2019 to Nov 30, 2019

11/1/19	Check#	Date	Payee	Cash Account	Amount	
28852 11/6/19 Caroline M. Caruso 10001.100 82.68 28853 11/6/19 Express Carpet Steamers 10001.100 793.17 28854 11/6/19 First Choice Coffee Services 10001.100 96.91 28855 11/6/19 Gabriele & Berrigan, P.C. 10001.100 9,824.20 28856 11/6/19 M&T Bank 10001.100 542.32 28857 11/6/19 Selective Insurance Company 10001.100 1,920.67 11/7/19 11/7/19 PAYCHEX, INC. 10001.100 88.73 11/8/19 11/8/19 NYS DEFERRED COMPENSATION PLAN 10001.100 1,009.09 28858 11/12/19 360 PSG.com 10001.100 1,300.00 28859 11/12/19 Costar Realty Information, Inc. 10001.100 217.31 28860 11/12/19 Gabriele & Berrigan, P.C. 10001.100 326.46 28861 11/12/19 Gabriele & Berrigan, P.C. 10001.100 6477.60 28862 11/12/19 Dawn M. Siters 10001.100 163.75 28863 11/19/19 Dawn M. Siters 10001.100 588.04 11/19/19 Guardian 10001.100 588.04 11/19/19 FURCHASE POWER 10001.100 150.00 28866 11/19/19 PURCHASE POWER 10001.100 13,341.36 11/19/19 PURCHASE POWER 10001.100 47.36 11/19/19 H. SICHERMAN & CO., INC. 10001.100 75.40 11/12/19 11/21/19 NYS DEFERRED COMPENSATION PLAN 10001.100 925.09 28869 11/26/19 Independent Health 10001.100 2,855.00 28871 11/26/19 Selective Insurance Company 10001.100 2,855.00 28871 11/26/19 Selective Insurance Company 10001.100 2,855.00 28872 11/36/19 Gintas Corporation #782 10001.100 123.85	28850	11/1/19	THE HARTFORD	10001,100	271.67	~
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11/21/19 11/21/19 PAYCHEX, INC. 10001.100 75.40 11/22/19 11/22/19 NYS DEFERRED COMPENSATION PLAN 10001.100 925.09 28869 11/26/19 Independent Health 10001.100 2,051.83 28870 11/26/19 Selective Insurance Company 10001.100 2,855.00 28871 11/26/19 Time Warner Cable 10001.100 123.85 28872 11/30/19 Cintas Corporation #782 10001.100 87.64	28867	11/19/19	H. SICHERMAN & CO., INC.	10001.100	605.60	
11/22/19 11/22/19 NYS DEFERRED COMPENSATION PLAN 10001.100 925.09 28869 11/26/19 Independent Health 10001.100 2,051.83 28870 11/26/19 Selective Insurance Company 10001.100 2,855.00 28871 11/26/19 Time Warner Cable 10001.100 123.85 28872 11/30/19 Cintas Corporation #782 10001.100 87.64	28868	11/19/19	STAPLES CONTRACT & COMMERCIAL	10001.100	47.36	
28869 11/26/19 Independent Health 10001.100 2,051.83 28870 11/26/19 Selective Insurance Company 10001.100 2,855.00 28871 11/26/19 Time Warner Cable 10001.100 123.85 28872 11/30/19 Cintas Corporation #782 10001.100 87.64	11/21/19	11/21/19	PAYCHEX, INC.	10001.100	75.40	
28869 11/26/19 Independent Health 10001.100 2,051.83 28870 11/26/19 Selective Insurance Company 10001.100 2,855.00 28871 11/26/19 Time Warner Cable 10001.100 123.85 28872 11/30/19 Cintas Corporation #782 10001.100 87.64	11/22/19	11/22/19	NYS DEFERRED COMPENSATION PLAN	10001.100	925.09	$\lambda_{\rm r}$
28871 11/26/19 Time Warner Cable 10001.100 123.85 28872 11/30/19 Cintas Corporation #782 10001.100 87.64	28869	11/26/19	Independent Health	10001.100	2,051.83	
28872 11/30/19 Cintas Corporation #782 10001.100 87.64	28870	11/26/19	Selective Insurance Company	10001.100	2,855.00	
	28871	11/26/19	Time Warner Cable	10001.100	123.85	
Total 44,675.73	28872	11/30/19	Cintas Corporation #782	10001.100	87.64	
	Total				44,675.73	

NCIDA - MTF - Operating Fund Check Register For the Period From Nov 1, 2019 to Nov 30, 2019

	===				
Check#	Date	Payce	Cash Account	Amount	
2914	11/6/19	National Grid	10001.600	46.14	
2915	11/6/19	Niagara Falls Water Board	10001.600	1,013.00	
2916	11/19/19	Selective Insurance Company	10001,600	8,764.50	
2917	11/19/19	VERIZON	10001.600	116.24	
2918	11/26/19	DAVIS-ULMER Sprinkler Co.	10001.600	150.00	
2919	11/26/19	LARABA ENTERPRISES	10001.600	1,300.00	**
Total			ı	11,389.88	

NCIDA VIP-MTF Operating
Check Register
For the Period From Nov 1, 2019 to Nov 30, 2019

Check#	Date	Payee	Cash Account	Amount
4300	11/1/19	Republic Services #111	10001.600	181.01
4301	11/6/19	Express Carpet Steamers	10001.600	219.42
4302	11/6/19	Frontier	10001.600	173.77
4303	11/6/19	National Grid	10001.600	65.35
4304	11/12/19	County of Niagara	10001.600	267.44
4305	11/19/19	Safeguard Business Systems	10001.600	156.81
4306	11/19/19	Selective Insurance Company	10001.600	14,816.50
4307	11/19/19	Town of Wheatfield Water/	10001.600	210.00
4308	11/19/19	Town of Wheatfield	10001.600	67.00
4309	11/26/19	DAVIS-ULMER Sprinkler Co.	10001.600	160.00
4310	11/26/19	LARABA ENTERPRISES	10001.600	2,050.00
4311	11/26/19	Town of Wheatfield Water/	10001.600	40.00
Total				18,407.30

NIAG ECONOMIC DEV FUND

Check Register

For the Period From Nov 1, 2019 to Nov 30, 2019

Check #	Date	Payee	Cash Account	Amount	1
1305	11/6/19	Niagara County Industrial	10000-200	49,926.29	
1306	11/6/19	Selective	10000-200	3,270.33	
1307	11/12/19	Gabriele & Berrigan P.C.	10000-200	510.00	
Total				53,706.62	

Niag. Cnty Dev. Corp. - Micro RLF Check Register

For the Period From Nov 1, 2019 to Nov 30, 2019

Check#	Date	Payee	Cash Account	Amount		
2023	11/19/19	Niagara County Community College	10004.400	1,500.00		
Total				1,500.00		

Niagara Industrial Incubator Associates
Check Register
For the Period From Nov 1, 2019 to Nov 30, 2019

Check #	Date	Payee	Cash Account	Amount
1069	11/6/19	National Grid	10000.100	735.72
1070	11/6/19	Niagara Falls Water Board	10000.100	953.00
1071	11/12/19	Gabriele & Berrigan, P.C.	10000.100	1,620.00
1072	11/12/19	MPD Architecture PLLC	10000.100	2,500.00
1073	11/19/19	H.W. Bryk & Sons, Inc.	10000.100	107.00
1074	11/19/19	Safeguard Business Systems	10000.100	156.81
1075	11/26/19	Laraba Enterprises	10000.100	1,337.50
1076	11/26/19	National Fuel	10000.100	7.45
Total				7,417.48

4.2 AGENCY PAYABLES DECEMBER

Niagara County Industrial Devel. Agency Check Register For the Period From Dec 1, 2019 to Dec 31, 2019

Check#	Date	Payee	Cash Account	Amount
8873	12/2/19	Caroline M. Caruso	10001.100	54.10
8874	12/2/19	Dmitri Liadski	10001.100	184.59
8875	12/2/19	NEW YORK STATE AND LOCAL	10001.100	51,782.00
2/2/19	12/2/19	NEW YORK STATE AND LOCAL	10001.100	216.28
8876	12/4/19	THE BUFFALO NEWS	10001.100	169.50
8877	12/4/19	CoStar Realty Information, Inc.	10001.100	217.31
8878	12/4/19	FedEx	10001.100	39.78
28879	12/4/19	THE HARTFORD	10001.100	271.67
28880	12/4/19	M&T Bank	10001.100	105.20
28881	12/4/19	National Grid	10001.100	429.75
2/5/19	12/5/19	PAYCHEX, INC.	10001.100	88.73
2/6/19	12/6/19	NYS DEFERRED COMPENSATION PLAN	10001.100	1,007.90
28882	12/10/19	360 PSG.com	10001.100	60.00
28883	12/10/19	County of Niagara	10001.100	409.67
8884	12/10/19	MICHAEL S. DUDLEY	10001.100	84.85
8885	12/10/19	Express Carpet Steamers	10001.100	793.17
8886	12/10/19	First Choice Coffee Services	10001.100	85.07
8887	12/10/19	Gabriele & Berrigan, P.C.	10001.100	5,000.00
8888	12/10/19	SUSAN C. LANGDON	10001.100	74.07
8889	12/10/19	PETTY CASH	10001.100	40.50
8890	12/10/19	STAPLES CONTRACT & COMMERCIAL	10001.100	84.45
8891	12/17/19	City Electric Co.	10001.100	6.78
8892	12/17/19	Empire Emergency Apparatus, Inc.	10001.100	25,751.57
8893	12/17/19	Guardian	10001.100	588.04
8894	12/17/19	Niag Cnty Dept of Economic Development	10001.100	226.47
8895	12/17/19	SAM'S CLUB/SYNCHRONY BANK	10001.100	212.06
8896	12/17/19	H. SICHERMAN & CO., INC.	10001.100	9,420.70
8897	12/17/19	STAPLES CONTRACT & COMMERCIAL	10001.100	55.77
2/19/19	12/19/19	PAYCHEX, INC.	10001.100	75.40
2/20/19	12/20/19	NYS DEFERRED COMPENSATION PLAN	10001.100	923.90
				98,459.28

NCIDA - MTF - Operating Fund Check Register For the Period From Dec 1, 2019 to Dec 31, 2019

Check #	Date	Payee	Cash Account	Amount	
2920	12/4/19	National Grid	10001.600	39.40	
2921	12/17/19	LARABA ENTERPRISES	10001.600	1,609.00	
2922	12/17/19	VERIZON	10001.600	116.15	
Total				1,764.55	

NCIDA VIP-MTF Operating
Check Register
For the Period From Dec 1, 2019 to Dec 31, 2019

Check# Dat	ate	Payee	Cash Account	Amount
4312 12/-	/4/19	Frontier	10001.600	173.77
4313 12/-	/4/19	National Grid	10001.600	403.77
4314 12/	/4/19	Niagara Industrial Mechanical Services	10001.600	162.00
4315 12/	/4/19	Republic Services #111	10001.600	180.91
4316 12/	/10/19	H.W.BRYK & SONS, INC.	10001.600	427.50
4317 12/	/10/19	Express Carpet Steamers	10001.600	219.42
4318 12/	2/10/19	County of Niagara	10001.600	267.30
4319 12/	./1 7 /19	City Electric Co	10001.600	205.21
4320 12/	./17/19	LARABA ENTERPRISES	10001.600	2,584.00
Total			-	4,623.88

Niagara Industrial Incubator Associates
Check Register
For the Period From Dec 1, 2019 to Dec 31, 2019

Check#	Date	Payee		Cash Account	Amount	
1077	12/4/19	National Grid		10000.100	865.15	
1078	12/17/19	Laraba Enterprises		10000.100	1,712.50	
1079	12/17/19	Town of Wheatfield	21	10000.100	75.00	
Total					2,652.65	

5.1 BUDGET VARIANCE NOVEMBER

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY <u>BUDGET VARIANCE REPORT AS OF November 30, 2019</u> UN-AUDITED STATEMENT FOR INTERNAL MANAGEMENT USE ONLY

	Current Month Actual	Current Month Budget	Year To Date Actual	Year To Date Budget	Year To Date Variance	Total Budget
Operating Revenues	\$ 5,000.00	\$ 62,692.00	\$ 349,962.00	\$ 363,077.00	(13,115.00)	\$ 421,211.00
Project Administrative Fees	0.00	1,000.00	17,000.00	11,000.00	6,000.00	12,000.00
Project Application Fees NEDF Origination Fees	0.00	0.00	6,250.00	0.00	6,250.00	0.00
NCDC RLF Administrative Fees	859.00	859.00	5,969.05	9,449.00	(3,479.95)	10,308.00
NEDF RLF Administrative Fee	4,166.67	4,166.67	45,833.37	45,833.37	0.00	50,000.00
Microenterprise Admin Fees	234.00	234.00	2,574.00	2,574.00	0.00	2,808.00
Administratve Fees - Other	0.00	0.00	1,762.94	0.00	1,762.94	7,336.00
Interest Earnings	11,466.37	391.92	17,933.88	4,311.12	13,622.76	4,703.00
Training Room Income	0.00	33.33	140.00	366.63	(226.63)	400.00
Income - Sale of Assets	0.00	0.00	155.00	0.00	155.00	0.00
Miscellaneous Income	0.00	0.00	68.50	0.00	68.50 0.00	0.00 100,000.00
Distrib From Niag, Ind. Suites	0.00	0.00	0.00	0.00 80,000.00	70,000.00	80,000.00
Distributions From Affiliates	0.00	0.00 0.00	150,000.00 0.00	0.00	0.00	235,000.00
Distribution from VIP MTF	0.00	0.00	0,00	0.00	0.00	255,000.00
Total Operating Revenues	21,726.04	69,376.92	597,648.74	516,611.12	81,037.62	923,766.00
Operating Expenses						
Salaries	29,283.32	29,212.15	341,880.60	350,545.85	(8,665.25)	379,758.00
Benefits	5,026.13	6,607.58	62,637.19	72,683.38	(10,046.19)	79,291.00
Retirement Benefits	4,667.17	4,667.17	51,338.87	51,338.87	0.00	56,006.00
Payroll Taxes	2,298.38	2,239.14	26,260.15	26,811.90 791.00	(551.75) (312.11)	29,051.00 791.00
Unemployment Taxes	0.00	0.00	478.89 36,920.70	27,500.00	9,420.70	30,000.00
Consultants	2,500.00	2,500.00 4,859.17	53,889.77	53,450.87	438.90	58,310.00
Assissant Director	4,859.17 5,000.00	5,000.00	49,881.20	55,000.00	(5,118.80)	60,000.00
Legal Services Accounting Services	0.00	0.00	18,063.00	18,000.00	63.00	18,000.00
Accounting Services - NADC	0.00	0.00	2,000.00	2,000.00	0.00	2,000.00
Marketing	1,577.31	1,833.33	18,176.74	20,166.63	(1,989.89)	22,000.00
Printing	0.00	208.33	857.11	2,291.63	(1,434.52)	2,500.00
Office Supplies	131.81	250.00	2,039.20	2,750.00	(710.80)	3,000.00
Postage	189.78	315.00	2,413.33	3,757.00	(1,343.67)	3,796.00
Telephone & Fax	87.92	143.33	884.42	1,576.63	(692.21)	1,720.00
Internet Service	123.85	275.00	1,362.35	3,025.00	(1,662.65) (641.63)	3,300.00 8,140.00
Common Area Charges	620.00	678.33 1,193.00	6,820.00 12,879.91	7,461.63 14,401.00	(1,521.09)	15,770.00
Energy	1,229.75 313.69	208.33	2,884.63	2,291.63	593.00	2,500.00
Conference & Travel Employee Training	0.00	83.33	625.00	916.63	(291.63)	1,000.00
Insurance Expense	1,419.20	1,469.92	15,568.31	16,169.12	(600.81)	17,639.00
Library & Membership	169.50	372.00	2,024.50	1,993.00	31.50	1,993.00
General Office	511.04	763.08	7,129.83	8,393.88	(1,264.05)	9,157.00
Repairs & Maintenance	971.35	1,249.25	10,989.86	13,741.75	(2,751.89)	14,991.00
Computer Support	0.00	666.67	1,567.75	7,333.37	(5,765.62)	8,000.00
Public Hearings	0.00	16.67	119.58	183.37	(63.79)	200.00
Furniture & Equipment Purchase	0.00	83.33	6,919.18	916.63 916.63	6,002.55 (651.28)	1,000.00 1,000.00
Other Expense	0.00	83.33	265.35	910.03	(031.26)	1,000.00
Total Operating Expenses	60,979.37	64,977.44	736,877.42	766,407.40	(29,529.98)	830,913.00
Net Operating Income/ <loss></loss>	(39,253.33)	4,399.48	(139,228.68)	(249,796.28)	110,567.60	92,853.00
Non-Operating Revenue & Expense						
Grants Rev.	0.00	0.00	49,987.57	0.00	49,987.57	0.00
Grant Rev OCR	0.00	0.00	174,248.43	0.00	174,248.43	0.00
Grant Rev- City NF Initiative	0.00	0.00	88,147.00	570,907.00	(482,760.00) 49,987.57	570,907.00 0.00
Grant to Subrecipient	0.00	0.00	49,987.57 174,248.43	0.00 0.00	174,248.43	0.00
Grant to Subrecipient - OCR	0.00 0.00	0.00	88,147.00	570,907.00	(482,760.00)	570,907.00
Grant Sub-City NF Initiative	0.00	0.00	00,177.00	570,507.00	(.52,700.00)	
Net Non-Operating Income/ <loss></loss>	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Income/ <loss></loss>	(\$ 39,253.33)	\$ 4,399.48	(\$ 139,228.68)	(\$ 249,796.28)	110,567.60	\$ 92,853.00

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Balance Sheet November 30, 2019

ASSETS

Current Assets	6 210 549 59	
Cash - Checking	\$ 219,548.58 300.00	
Petty Cash Certificates of Deposit	1,211,285.00	
Mmkt Acct M&T Bank	417,812.08	
Cash - First Response	3.58	
Cash - City of N.F.	112,118.35	
Cataract Tourism C/D	2,523,510.41	
Mmkt Acct Cataract Tourism	1,910,050.07	
Acets Rec - Public Hearings	2,871.86	
Accounts Rec. EDA - RLF	12,748.68	
Due To/From Micro RLF	11,740.63	
Due To/From VIP - MTF	393,477.40	
Due From NCDC CDBG/HUD	11,553.74	
Due To/Due From NADC	406.56	
Prepaid Insurance	22,294.72	
Total Current Assets		6,849,721.66
Other Assets		
Deferred Outflows	166,982.00	
Investment in NIIA	342,500.00	
myesunent in IvitA	512,500.00	
Total Other Assets		509,482.00
Total Other Assets		507,102.00
Fixed Assets		
Furniture & Equipment	199,360.75	
Furn & Fixtures - Fed purchase	5,861.08	
Accum Dep Furn & Equip	(198,346.59)	
Accum Dep F&F Fed Purch	(5,861.00)	
7100mm 2-pi - 1-11		
Total Fixed Assets		1,014.24
Total Assets		\$ 7,360,217.90
Total Assets LIABILITIES AND NET ASSETS		\$ 7,360,217.90
LIABILITIES AND NET ASSETS		\$ 7,360,217.90
LIABILITIES AND NET ASSETS Current Liabilities		
LIABILITIES AND NET ASSETS Current Liabilities NYS Retirement W/H 414(H)	\$ 216.28	
LIABILITIES AND NET ASSETS Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears	75.52	
LIABILITIES AND NET ASSETS Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement	75.52 51,338.87	
LIABILITIES AND NET ASSETS Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF	75.52 51,338.87 4,166.63	
LIABILITIES AND NET ASSETS Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse	75.52 51,338.87 4,166.63 3.58	
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F.	75.52 51,338.87 4,166.63 3.58 4,545,678.83	
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91	
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F.	75.52 51,338.87 4,166.63 3.58 4,545,678.83	
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91	
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91	4,658,916.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91	
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85	4,658,916.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities Pension Liability	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85	4,658,916.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85	4,658,916.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities Pension Liability Deferred Inflows of Resources	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85	4,658,916.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities Pension Liability	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85	4,658,916.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities Pension Liability Deferred Inflows of Resources Total Long-Term Liabilities	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85	4,658,916.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities Pension Liability Deferred Inflows of Resources	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85	4,658,916.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities Pension Liability Deferred Inflows of Resources Total Long-Term Liabilities	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85	4,658,916.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities Pension Liability Deferred Inflows of Resources Total Long-Term Liabilities Total Liabilities Net Assets	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85	4,658,916.47 , 166,271.00 4,825,187.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities Pension Liability Deferred Inflows of Resources Total Long-Term Liabilities	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85	4,658,916.47 , 166,271.00 4,825,187.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities Pension Liability Deferred Inflows of Resources Total Long-Term Liabilities Total Liabilities Net Assets Fund Balance - Operating Fund	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85 39,773.00 126,498.00	4,658,916.47 , 166,271.00 4,825,187.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities Pension Liability Deferred Inflows of Resources Total Long-Term Liabilities Net Assets Fund Balance - Operating Fund Net Income	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85 39,773.00 126,498.00	4,658,916.47 , 166,271.00 4,825,187.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities Pension Liability Deferred Inflows of Resources Total Long-Term Liabilities Total Liabilities Net Assets Fund Balance - Operating Fund	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85 39,773.00 126,498.00	4,658,916.47 , 166,271.00 4,825,187.47
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Accrued Retirement Deferred Rev NEDF Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable Acct. Payable - Niag. County Total Current Liabilities Long-Term Liabilities Pension Liability Deferred Inflows of Resources Total Long-Term Liabilities Net Assets Fund Balance - Operating Fund Net Income	75.52 51,338.87 4,166.63 3.58 4,545,678.83 33,140.91 24,295.85 39,773.00 126,498.00	4,658,916.47 , 166,271.00 4,825,187.47

Niagara County Industrial Development Agency Aged Payables As of November 30, 2019

Amount Due

169.50

CARUSO Caroline M. Caruso	11/6/19 - 11/26/19	54.10
County County of Niagara	Oct 2019 Gas Oct 2019 Elec	129.34 280.33
EXPRESS Express Carpet Steamers	2446	793.17
FEDEX FedEx	6-848-27923	39.78
GABRIELE Gabriele & Berrigan, P.C.	Nov 2019 Engagement	5,000.00
LIADSKI Dmitri Liadski	8/8/19-11/21/19	184.59
M&TBUS M&T Bank	Nov 2019	105.20
NATGRID National Grid	39004 11/19	429,75
SICHER H. SICHERMAN & CO., INC.	#1-2019	9,420.70
STAPLES CONTRACT & CO	8056552164	84.45
Report Total		16,690.91
Adjusting Journal Entries	<u>L</u>	
Estima	ated Sep 2019 Legal Fees	5,000.00
Estima	ated Oct 2019 Legal Fees	5,000.00
Estima	ted Nov 2019 Legal Fees	5,000.00
Estimate	ed Oct 2019 Copier usage	250.00
Estimate	d Nov 2019 Copier usage	250.00
Estimated	d Jul-Sep 2019 Telephone	90.00
Estimated	Oct-Nov 2019 Telephone	60.00
Estimated Nov 201	9 Niagara County Electric	400.00
Estimated Nov	2019 Niagara County Gas	400.00
		33,140.91

Invoice #

12/15/19-6/14/20

Vendor ID

Vendor BUFNEW

THE BUFFALO NEWS

5.2 BUDGET VARIANCE DECEMBER

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY <u>BUDGET VARIANCE REPORT AS OF December 31, 2019</u> UN-AUDITED STATEMENT FOR INTERNAL MANAGEMENT USE ONLY

	Current Month Actual	Current Month Budget	Year To Date Actual	Year To Date Budget	Year To Date Variance	Total Budget
Operating Revenues	¢ 150 000 00	\$ 58,134.00	\$ 499,962.00	\$ 421,211.00	78,751.00	\$ 421,211.00
Project Administrative Fees Project Application Fees	\$ 150,000.00 0.00	1,000.00	17,000.00	12,000.00	5,000.00	12,000.00
NEDF Origination Fees	0.00	0.00	6,250.00	0.00	6,250.00	0.00
NCDC RLF Administrative Fees	859.00	859.00	6,828.05	10,308.00	(3,479.95)	10,308.00
NEDF RLF Administrative Fee	4,166.63	4,166.63	50,000.00	50,000.00	0.00	50,000.00
Microenterprise Admin Fees	234.00	234.00	2,808.00	2,808.00	0.00	2,808.00
Administratve Fees - Other	6,783.00	7,336.00	8,545.94	7,336.00 4,703.00	1,209.94 13,450.14	7,336.00 4,703.00
Interest Earnings	219.26 0.00	391.88 33.37	18,153.14 140.00	400.00	(260.00)	400.00
Training Room Income Income - Sale of Assets	0.00	0.00	155.00	0.00	155.00	0.00
Miscellaneous Income	0.00	0.00	68.50	0.00	68.50	0.00
Distrib From Niag. Ind. Suites	100,000.00	100,000.00	100,000.00	100,000.00	0.00	100,000.00
Distributions From Affiliates	0.00	0.00	150,000.00	80,000.00	70,000.00	80,000.00
Distribution from VIP MTF	150,000.00	235,000.00	150,000.00	235,000.00	(85,000.00)	235,000.00
Total Operating Revenues	412,261.89	407,154.88	1,009,910.63	923,766.00	86,144.63	923,766.00
Operating Expenses						
Salaries	29,283.32	29,212.15	371,163.92	379,758.00	(8,594.08)	379,758.00
Benefits	5,580.56	6,607.62	68,217.75	79,291.00	(11,073.25)	79,291.00 56,006.00
Retirement Benefits	443.13	4,667.13	51,782.00 28,580.89	56,006.00 29,051.00	(4,224.00) (470.11)	29,051.00
Payroll Taxes Unemployment Taxes	2,320.74 0.00	2,239.10 0.00	478.89	791.00	(312.11)	791.00
Consultants	2,500.00	2,500.00	39,420.70	30,000.00	9,420.70	30,000.00
Assisstant Director	4,686.57	4,859.13	58,576.34	58,310.00	266.34	58,310.00
Legal Services	5,000.00	5,000.00	54,881.20	60,000.00	(5,118.80)	60,000.00
Accounting Services	0.00	0.00	18,063.00	18,000.00	63.00	18,000.00
Accounting Services - NADC	0.00	0.00	2,000.00	2,000.00	0.00	2,000.00
Marketing	277.31	1,833.37	18,454.05	22,000.00	(3,545.95) (1,642.89)	22,000.00 2,500.00
Printing	0.00 191.76	208.37 250.00	857.11 2,230.96	2,500.00 3,000.00	(769.04)	3,000.00
Office Supplies Postage	0.00	39.00	2,413.33	3,796.00	(1,382.67)	3,796.00
Telephone & Fax	87.92	143.37	972.34	1,720.00	(747.66)	1,720.00
Internet Service	123.85	275.00	1,486.20	3,300.00	(1,813.80)	3,300.00
Common Area Charges	620.00	678.37	7,440.00	8,140.00	(700.00)	8,140.00
Energy	1,576.15	1,369.00	14,277.42	15,770.00	(1,492.58)	15,770.00
Conference & Travel	242.77	208.37	3,127.40	2,500.00	627.40	2,500.00
Employee Training	0.00	83.37	625.00	1,000.00 17,639.00	(375.00) (646.01)	1,000.00 17,639.00
Insurance Expense	1,424.68 75.00	1,469.88 0.00	16,992.99 2,099.50	1,993.00	106.50	1,993.00
Library & Membership General Office	837.85	763.12	7,944.15	9,157.00	(1,212.85)	9,157.00
Repairs & Maintenance	772.08	1,249.25	11,761.94	14,991.00	(3,229.06)	14,991.00
Computer Support	0.00	666.63	1,567.75	8,000.00	(6,432.25)	8,000.00
Public Hearings	0.00	16.63	119.58	200.00	(80.42)	200.00
Furniture & Equipment Purchase	0.00	83.37	6,919.18	1,000.00	5,919.18	1,000.00
Other Expense	0.00	83.37	265.35	1,000.00 0.00	(734.65) 564.78	1,000.00 0.00
Bad Debts	564.78	0.00	564.78	0.00	304.70	0.00
Total Operating Expenses	56,608.47	64,505.60	793,283.72	830,913.00	(37,629.28)	830,913.00
Net Operating Income/ <loss></loss>	355,653.42	342,649.28	216,626.91	92,853.00	123,773.91	92,853.00
Non-Operating Revenue & Expense Grants Rev.	0.00	0.00	49,987.57	0.00	49,987.57	0.00
Grant Rev OCR	35,172.27	0.00	209,420.70	0.00	209,420.70	0.00
Grant Rev- City NF Initiative	0.00	0.00	88,147.00	570,907.00	(482,760.00)	570,907.00
Grant to Subrecipient	0.00	0.00	49,987.57	0.00	49,987.57	0.00
Grant to Subrecipient - OCR	25,751.57	0.00	200,000.00	0.00	200,000.00	0.00
Grant Sub-City NF Initiative	0.00	0.00	88,147.00	570,907.00	(482,760.00)	570,907.00
Net Non-Operating Income/ <loss></loss>	9,420.70	0.00	9,420.70	0.00	9,420.70	0.00
Total Net Income/ <loss></loss>	\$ 365,074.12	\$ 342,649.28	\$ 226,047.61	\$ 92,853.00	133,194.61	\$ 92,853.00

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Balance Sheet December 31, 2019

ASSETS

Current Assets Cash - Checking Petty Cash Certificates of Deposit Mmkt Acct M&T Bank Cash - First Response Cash - City of N.F. Cataract Tourism C/D Mmkt Acct Cataract Tourism Accts Rec - Public Hearings Accounts Rec. EDA - RLF Due To/From Micro RLF Due To/From VIP - MTF Due From NCDC CDBG/HUD Due To/Due From NADC Due To/From MTF Operating Prepaid Insurance	\$ 291,522.74 300.00 1,211,285.00 418,031.34 3.58 112,120.92 2,523,510.41 1,911,052.45 2,053.54 14,224.01 12,807.96 531,596.19 12,604.08 406.56 102,886.00 20,768.29		
Total Current Assets			7,165,173.07
Other Assets Deferred Outflows Investment in NIIA Total Other Assets	166,982.00 342,500.00		509,482.00
Fixed Assets Furniture & Equipment Furn & Fixtures - Fed purchase Accum Dep Furn & Equip Accum Dep F&F Fed Purch	199,360.75 5,861.08 (198,346.59) (5,861.00)	;)	
Total Fixed Assets			1,014.24
Total Assets		\$	7,675,669.31
LIABILITIES AND NET ASSETS			
Current Liabilities NYS Retirement W/H 414(H) NYS Retirement Arrears Deferred Rev First Repsonse Def. Rev City of N.F. Accounts Payable	\$ 216.28 80.14 3.58 4,546,683.78 62,107.8	1 3 3	
Total Current Liabilities			4,609,091.59
Long-Term Liabilities Pension Liability Deferred Inflows of Resources	39,773.00 126,498.00		
Total Long-Term Liabilities			166,271.00
Total Long-Term Liabilities Total Liabilities		0.	4,775,362.59
	2,674,259.1 226,047.6		
Total Liabilities Net Assets Fund Balance - Operating Fund			

Vendor ID Vendor	Invoice #	Amount Due
BUSFIRBUF BUSINESS FIRST OF BUFFALO	2/17/20-2/16/21 O	75.00
CARUSO Caroline M. Caruso	12/4/19 - 12/30/19	44.92
County County of Niagara	Nov 2019 Gas Nov 2019 Elec	331.61 289.75
GABRIELE Gabriele & Berrigan, P.C.	Dec 2019 Engagement	5,000.00
HART The Hartford	LNY725958 Oct-Dec 19	550,96
ind Independent Health	Jan 2020	3,389.65
M&TBUS M&T Bank	Dec 2019	194.38
MORGAN Roxanne M. Morgan	10/11/19-12/16/19	28.13
NATGRID National Grid	39004 12/19	426.15
NCDED Niag Cnty Dept of Economic Development	7/1/19-12/31/19	28,982.42
STAPLES CONTRACT & CO	8056785232 8056785227 8056862586	34.32 80.71 20.96
tim Time Warner Cable	Dec 2019	123.85
Report Total		39,572.81
Adjusting Journal Entries	<u> </u>	
Estim	ated Sep 2019 Legal Fees	5,000.00
Estim	nated Oct 2019 Legal Fees	5,000.00
Estim	ated Nov 2019 Legal Fees	5,000.00
Estim	ated Dec 2019 Legal Fees	5,000.00
Estimat	ed Nov 2019 Copier usage	250.00
Estimat	ed Dec 2019 Copier usage	250.00
Estimate	ed Jul-Sep 2019 Telephone	90.00
Estimated	d Oct-Dec 2019 Telephone	90.00
Estimated Dec 201	19 Niagara County Electric	550.00
Estimated Dec	2019 Niagara County Gas	600.00
Estimated	Dec 2019 Cleaning service	705.00
		62,107.81

CLOSING SUMMARY DECEMBER

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Project Income - 2019 Lease/Lease Back and Bonds

*** **		Total	IDA			Amount	open service 15		
osed 2019	Project Type	Project Amount	Project Amount	Fees	Application Fee	Received to Date	Date Received	Balance Due	Date Closed
35cu 2017	Турс	rinount	7 mount	7 000	-				
Somerset Operating Company, LLC	PILOT Exten			25,000	1,000		1/7/19	18	1/7/19
Empire Emergency Apparatus Inc.	L/L Back	1,650,000	1,600,000	16,000	1,000	17,000		*	1/18/19
7th and Niagara Holdings LLC	Sales Tax Only	4,875,000	2,000,000	20,000	1,000	21,000	2/6/19	19	1/30/1
Rupal Corporation	L/L Back	4,168,000	3,983,000	28,512	1,000	29,512			2/21/1
Enterprise Lumber & Silo, LLC	No assistance		2 100 000	. 17,000	1,000 1,000	1,000 18,000	6/5/17 4/4/19	(40)	. 3/28/1
Freundschuh Property LLC(Bobcat of Buffa		3,775,000	3,100,000	17,000 58,500	1,000	59,500			5/24/1
Omkara Hotel LLC	L/L Back L/L Back	7,000,000 3,700,000	5,850,000 3,500,000	35,000	1,000	36,000	6/5/19		5/29/1
460 Wheatfield Street, LLC		of 2 Dimax PILC		5,000	1,000	6,000		· 2	6/17/1
6150 Donner LLC	L/L Back	10,200,000	10,000,000	100,000	1,000	101,000	8/5/19	2	7/29/1
Niagara Falls Center for Tourism, LLC	L/L Back	975,000	975,000	9,750	1,000	10,750	8/2/19	_	7/29/1
ADJ Realty LLC(ADJ Machining LLC)		2,285,000	2,035,000	20,350	1,000	21,350		-	8/19/
The Eleanor Apartments, LLC (Gary Amino Clark Property Management LLC(Daisy Bar		2,185,000	2,135,000	9,850			9/20/19	2	9/20/
SJI Main LLC	Sales Tax Only	3,000,000	3,000,000	5,000	1,000		11/20/19		11/13/
Plati Niagara Inc. (Cambria Hotel)	L/L Back	17,800,000	16,150,000	150,000	1,000		12/11/19	-	12/4/
TOTAL				499,962	15,000	514,962			
TOTAL .			=	499,302	13,000	311,702			
		Fees receive	ed in prior year_	_	· ·				
at	Total	fees received to	- i	499,962					
		Total 2019 F	Budgeted Fees_	421,211					
		Balance of F	Budgeted Fees	(78,751)					
			æ -						
		5005 DO 20	1000001101			Amount		Anticipated	
		Total	IDA			2 miloune			
s	Project	Total Project	IDA Project	Anticipated	Application	Received	Date	Balance	
ojected 2019	Project Type			Anticipated Fees	Application Fee		Date Received	Balance Due	
ojected 2019	72.72	Project	Project		• •	Received			Inducen Expirat
vjected 2019	72.72	Project	Project		• •	Received			
ojected 2019	72.72	Project	Project		• •	Received			
ojected 2019 TOTAL	72.72	Project	Project		• •	Received			
TOTAL	72.72	Project	Project	Fees 0	Fee 0	Received to Date		Due 0	Expirat
TOTAL	72.72	Project	Project	Fees	Fee	Received to Date		Due	Expira
5 E4	72.72	Project	Project	Fees 0	Fee 0	Received to Date		Due 0	Expiration of the second of th
TOTAL	72.72	Project	Project	Fees 0	Fee 0	Received to Date 0 514,962 Amount		Due 0 Anticipated	Expiration 0
TOTAL	72.72	Project Amount	Project Amount	Fees 0	Fee 0	Received to Date 0 514,962	Received . Date	Due 0 Anticipated Balance	0 0 Inducer
TOTAL TOTAL - Projected Income 2019	Туре	Project Amount Total	Project Amount	0 499,962	0 15,000	Received to Date 0 514,962 Amount	Received	Due 0 Anticipated	0 0 Induces
TOTAL TOTAL - Projected Income 2019 jected 2020	Type Project Type	Project Amount Total Project Amount	Project Amount IDA Project Amount	Fees 0 499,962 Anticipated Fees	0 15,000 Application Fee	Received to Date 0 514,962 Amount Received to Date	Received Date Received	Due 0 Anticipated Balance Due	0 0 Inducer Expira
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation	Project Type L/L Back	Project Amount Total Project Amount 40,000,000	Project Amount IDA Project Amount 6,350,000	Fees 0 499,962 Anticipated Fees 63,500	O 15,000 Application Fee 1,000	Received to Date 0 514,962 Amount Received to Date 1,000	Received Date Received 11/8/17	Due 0 Anticipated Balance	0 0 Inducer Expira
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC	Project Type L/L Back Assumption of	Project Amount Total Project Amount 40,000,000 of Remington Lo	Project Amount IDA Project Amount 6,350,000 ofts on the Cana	Anticipated Fees 63,500	0 15,000 Application Fee 1,000 1,000	Amount Received to Date Amount Received to Date 1,000 1,000	Date Received 11/8/17 11/20/18	Due 0 Anticipated Balance Due 63,500	0 0 Inducer Expira
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp.	Project Type L/L Back Assumption of L/L Back	Project Amount Total Project Amount 40,000,000 of Remington Lot 5,635,000	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000	Anticipated Fees 63,500 LLC PILOT 52,850	75,000 15,000 Application Fee 1,000 1,000 1,000	Amount Received to Date 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18	Due 0 Anticipated Balance Due 63,500 - 52,850	0 0 Inducer Expira 12/31/ 2/29/
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group	Project Type L/L Back Assumption of L/L Back Sales Tax Only	Total Project Amount Total Project Amount 40,000,000 of Remington Lot 5,635,000 22,500,000	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000	Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000	75,000 15,000 Application Fee 1,000 1,000 1,000 1,000	Amount Received to Date 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19	Due 0 Anticipated Balance Due 63,500	0 0 Inducer Expira 12/31/ 2/29/
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group NFNY Hotel Management, LLC	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back	Total Project Amount Total Project Amount 40,000,000 of Remington Lot 5,635,000 22,500,000 16,000,000	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000	Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0	75,000 15,000 Application Fee 1,000 1,000 1,000 1,000 1,000	Amount Received to Date 1,000 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19 3/18/19	Due 0 Anticipated Balance Due 63,500 - 52,850	0 0 Inducer Expira 12/31/ 2/29// 11/30/
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group NFNY Hotel Management, LLC 1300 Pine Avenue LLC	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only	Total Project Amount Total Project Amount 40,000,000 of Remington Le 5,635,000 22,500,000 16,000,000 900,000	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000	Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0	Fee 0 15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Received to Date 0 514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19	Due O Anticipated Balance Due 63,500 - 52,850 - 75,000	0 0 Inducer Expira 12/31/ 2/29/ 11/30/ 5/31/
TOTAL TOTAL - Projected Income 2019 sjected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick)	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only Cilib L/L Back	Total Project Amount Total Project Amount 40,000,000 of Remington Le 5,635,000 22,500,000 16,000,000 900,000 2,500,000	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000	75,000 0 22,300	Fee 0 15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19	Due 0 Anticipated Balance Due 63,500 - 52,850	0 0 Inducer Expira 12/31/ 2/29/ 11/30/ 5/31/
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick of the company o	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only Cilib L/L Back Prope Assumption of	Total Project Amount Total Project Amount 40,000,000 of Remington Le 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Me	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties	75,000 0 22,300 LLC PILOT	Fee 0 15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Amount Received to Date 514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19	Due 0 Anticipated Balance Due 63,500 75,000	0 0 Inducer Expira 12/31/ 2/29/ 11/30/ 5/31/ 10/31/
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick of PMAK Cambria, LLC (Cambria I Medical PHotel Niagara Development, LLC	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only Cilib L/L Back Prope Assumption of L/L Back	Total Project Amount Total Project Amount 40,000,000 of Remington Le 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Me 34,075,020	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832	Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 3 LLC PILOT(230,000	Fee 0 15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19	Due 0 Anticipated Balance Due 63,500 75,000 22,300 230,000	0 0 Inducer Expirat 12/31/ 2/29/ 11/30/ 5/31/ 10/31/
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick of PMAK Cambria, LLC (Cambria I Medical PHotel Niagara Development, LLC	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only Cilib L/L Back Prope Assumption of L/L Back	Total Project Amount Total Project Amount 40,000,000 of Remington Lot 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Me 34,075,020 3,036,700	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000	Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 22,300 3 LLC PILOT(230,000 28,720	Fee 0 15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19	Due 0 Anticipated Balance Due 63,500 52,850 75,000 22,300 230,000 28,720	0 0 Inducer Expirat 12/31/ 2/29// 11/30/ 5/31// 1/31// 2/29//
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick of the Company of the Lucy of the Lucy of the Company of the Lucy of the Company of the Lucy of the Company of the Compan	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only Cilib L/L Back Prope Assumption of L/L Back Drope Assumption of L/L Back Bond Refinan	Total Project Amount Total Project Amount 40,000,000 of Remington Let 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Met 34,075,020 3,036,700 nce	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000 41,000,000	Fees 0 499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 22,300 3 LLC PILOT(230,000 28,720 100,000	Fee 0 15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Amount Received to Date 514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19 9/9/19	Due 0 Anticipated Balance Due 63,500 52,850 75,000 22,300 230,000 28,720 100,000	0 0 1nducer Expira 12/31/ 2/29// 11/30/ 5/31// 1/31// 2/29// 10/31/
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick of the company o	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only Cilib L/L Back Prope Assumption of L/L Back	Total Project Amount Total Project Amount 40,000,000 of Remington Lot 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Me 34,075,020 3,036,700	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000	Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 22,300 3 LLC PILOT(230,000 28,720	Fee 0 15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19	Due 0 Anticipated Balance Due 63,500 52,850 75,000 22,300 230,000 28,720	0 0 1nducer Expira 12/31/ 2/29/ 11/30/ 5/31/ 1/31/ 2/29/ 10/31/
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick of the Company of the Lucy of the Lucy of the Company of the Lucy of the Company of the Lucy of the Company of the Compan	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only Cilib L/L Back Prope Assumption of L/L Back Drope Assumption of L/L Back Bond Refinan	Total Project Amount Total Project Amount 40,000,000 of Remington Let 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Met 34,075,020 3,036,700 nce	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000 41,000,000	Fees 0 499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 22,300 3 LLC PILOT(230,000 28,720 100,000	Fee 0 15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Amount Received to Date 514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19 9/9/19	Due 0 Anticipated Balance Due 63,500 52,850 75,000 22,300 230,000 28,720 100,000	0 0 1nducer Expira 12/31/ 2/29/ 11/30/ 5/31/ 1/31/ 2/29/ 10/31/
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick of the company o	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only Cilib L/L Back Prope Assumption of L/L Back Drope Assumption of L/L Back Bond Refinan	Total Project Amount Total Project Amount 40,000,000 of Remington Let 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Met 34,075,020 3,036,700 nce	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000 41,000,000	Fees 0 499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 22,300 3 LLC PILOT(230,000 28,720 100,000	Fee 0 15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Amount Received to Date 514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19 9/9/19	Due 0 Anticipated Balance Due 63,500 52,850 75,000 22,300 230,000 28,720 100,000	0 0 Inducer Expirat 12/31/ 2/29// 11/30/ 5/31// 1/31// 2/29// 10/31/
TOTAL TOTAL - Projected Income 2019 jected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick of the company o	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only Cilib L/L Back Prope Assumption of L/L Back Drope Assumption of L/L Back Bond Refinan	Total Project Amount Total Project Amount 40,000,000 of Remington Let 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Met 34,075,020 3,036,700 nce	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000 41,000,000	Fees 0 499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 22,300 3 LLC PILOT(230,000 28,720 100,000	Fee 0 15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Amount Received to Date 514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19 9/9/19	Due 0 Anticipated Balance Due 63,500 52,850 75,000 22,300 230,000 28,720 100,000	0 0 1nducer Expira 12/31/ 2/29// 11/30/ 5/31// 1/31// 2/29// 10/31/
TOTAL	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only Cilib L/L Back Prope Assumption of L/L Back Drope Assumption of L/L Back Bond Refinan	Total Project Amount Total Project Amount 40,000,000 of Remington Let 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Met 34,075,020 3,036,700 nce	Project Amount IDA Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000 41,000,000	Fees 0 499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 22,300 3 LLC PILOT(230,000 28,720 100,000	Fee 0 15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Amount Received to Date 514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Date Received 11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19 9/9/19	Due 0 Anticipated Balance Due 63,500 52,850 75,000 22,300 230,000 28,720 100,000	Expirat

Cataract Tourism Fund Grant Program

Grant Fund Balance =	Grant Disbursements	Bank Interest Bank Fees	Grant Funding from NYS 11/22/2016 Grant Funding from NYS 10/16/2017 Grant Funding from NYS 10/12/2018	Grant Fund Balance	Available for awarding grants ==	Less: Outstanding Awards	Grant Fund Cash Balance as of 10/31/19	To Date Sub-Total	Niagara County Dept. of Economic Development Niagara Aquarium Foundation The Tourism Research Entrepreneurship Center (TReC) Niagara Falls Center for Tourism LLC NFNY Hotel Management, LLC Red Star Builders, LLC (The Niagara Club) Niagara Aquarium Foundation	Grantee Name
4,545,678.83	(125,814.00)	31,536.09 (43.26)	1,600,000.00 1,440,000.00 1,600,000.00	î	476,428.83	(4,069,250.00)	4,545,678.83	4,195,064	37,667 88,147 176,000 1,000,000 2,000,000 523,250 370,000	Grant Awards
								4,069,250	0 0 176,000 1,000,000 2,000,000 523,250 370,000	Outst'd'g Awards
									10/11/2017 2/14/2018 8/8/2018 6/12/2019 7/10/2019 7/10/2019 8/14/2019	Approval Date
	<u>v</u>								1/23/2018 7/15/2019 To Be Disbursed	Disbursement Date
								125,814	37,667 88,147 0 0 0 0 0	Disbursement Amount
									3/31/2020 5/31/2021 6/30/2020 5/31/2020 5/31/2020	Offer Expiration
									Feasability study for Niagara Falls area multi-use facility Jellyfish exhibit and equipment Buildout, audio/visual equipment and network connectivity hardware Construction of an indoor family entertainment center and outdoor improvements Niagara Beach and Surf Club - indoor/outdoor wave pool, resaurant and bar Rooftop bar and lounge, banquet space, virtual entertainment lounge & Spot Coffee Interactive touch pools adjacent to main entrance of the Aquarium	Project Description

CLOSING SUMMARY JANUARY

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Project Income - 2019 Lease/Lease Back and Bonds

		Total	IDA		7 42 50	Amount	-	n .	-
Ol 1 2010	Project	Project	Project Amount	Fees	Application Fee	Received to Date	Date Received	Balance Due	Date Closed
Closed 2019	Туре	Amount	Amount	rees	1.00	to Date	Received	Duo	Closed
Somerset Operating Company, LLC	PILOT Exter	sion		25,000	1,000	26,000		<u>.</u>	1/7/19
Empire Emergency Apparatus Inc.	L/L Back	1,650,000	1,600,000	16,000	1,000		1/24/19 2/6/19	9	1/18/19 1/30/19
	Sales Tax Only L/L Back	4,875,000 4,168,000	2,000,000 3,983,000	20,000 28,512	1,000 1,000	21,000 29,512	2/26/19	-	2/21/19
Rupal Corporation Enterprise Lumber & Silo, LLC	No assistance		3,703,000	0	1,000	1,000		₹.	
Freundschuh Property LLC(Bobcat of Buffalo		3,775,000	3,100,000	17,000	1,000	18,000		-	3/28/19
Omkara Hotel LLC	L/L Back	7,000,000	5,850,000	58,500	1,000		5/30/19	<u> </u>	5/24/19
460 Wheatfield Street, LLC	L/L Back	3,700,000 of 2 Dimax PILO	3,500,000	35,000 5,000	1,000 1,000	36,000 6,000	6/5/19 7/10/19	-	5/29/19 6/17/19
6150 Donner LLC Niagara Falls Center for Tourism, LLC	L/L Back	10,200,000	10,000,000	100,000	1,000	101,000		27	7/29/19
ADJ Realty LLC(ADJ Machining LLC)	L/L Back	975,000	975,000	9,750	1,000	10,750		£	7/29/19
The Eleanor Apartments, LLC (Gary Aminov)) L/L Back	2,285,000	2,035,000	20,350	1,000	21,350		= = = = = = = = = = = = = = = = = = = =	8/19/19
Clark Property Management LLC(Daisy Barn		2,185,000	2,135,000	9,850	1,000		9/20/19	=	9/20/19
	Sales Tax Only	3,000,000	3,000,000	5,000 150,000	1,000 1,000	7. AMOUNT OF THE PARTY OF THE P	11/20/19 12/11/19	-	11/13/19 12/4/19
Plati Niagara Inc. (Cambria Hotel)	L/L Back	17,800,000	16,150,000	130,000	1,000	131,000	12/11/17	7	12/4/19
TOTAL				499,962	15,000	514,962		-	i
· · · · · · · · · · · · · · · · · · ·		Fees receive	ed in prior year			-			
	Total	fees received t	o date in 2019	499,962					
		Total 2019 I	Budgeted Fees	421,211					
6		Balance of I	Budgeted Fees	(78,751)					
		Total	IDA			Amount		Anticipated	
	Project	Project	Project	Anticipated	Application	Received	Date	Balance	Inducement
Projected 2019	Type	Amount	Amount	Fees	Fee	to Date	Received	Due	Expiration
						- A MARINES			
	3.								
				224					
			-	0	0	0		0	0
TOTAL			-	0	0	0		0	0
TOTAL									
				0 499,962	15,000	514,962		0	0
TOTAL			=						
TOTAL		Total	- = =						
TOTAL	Project	Project	Project	499,962 Anticipated	15,000 Application	514,962 Amount Received	Date	0 Anticipated Balance	0 Inducement
TOTAL				499,962	15,000	514,962 Amount	: Date Received	0 Anticipated	0
TOTAL TOTAL - Projected Income 2019 Projected 2020	Project Type	Project Amount	Project Amount	499,962 Anticipated Fees	15,000 Application Fee	514,962 Amount Received to Date	Received	Anticipated Balance Due	0 Inducement Expiration
TOTAL TOTAL - Projected Income 2019 Projected 2020 Niacet Corporation	Project Type ·	Project Amount 40,000,000	Project Amount 6,350,000	499,962 Anticipated Fees 63,500	15,000 Application Fee 1,000	514,962 Amount Received to Date 1,000		0 Anticipated Balance	0 Inducement
TOTAL TOTAL - Projected Income 2019 Projected 2020	Project Type ·	Project Amount	Project Amount 6,350,000	499,962 Anticipated Fees 63,500	15,000 Application Fee	514,962 Amount Received to Date 1,000 1,000 1,000	11/8/17 11/20/18 12/21/18	Anticipated Balance Due 63,500 - 52,850	Inducement Expiration 12/31/19 2/29/20
TOTAL TOTAL - Projected Income 2019 Projected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group	Project Type · L/L Back Assumption o L/L Back Sales Tax Only	Project Amount 40,000,000 of Remington Lo 5,635,000 22,500,000	Project Amount 6,350,000 offs on the Cana 5,285,000 20,286,000	499,962 Anticipated Fees 63,500 LLC PILOT 52,850 75,000	15,000 Application Fee 1,000 1,000 1,000 1,000	514,962 Amount Received to Date 1,000 1,000 1,000 1,000	11/8/17 11/20/18 12/21/18 3/13/19	Anticipated Balance Due 63,500	Inducement Expiration 12/31/19
TOTAL TOTAL - Projected Income 2019 Projected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group * NFNY Hotel Management, LLC	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back	Project Amount 40,000,000 of Remington Lo 5,635,000 22,500,000 16,000,000	Project Amount 6,350,000 offs on the Cana 5,285,000 20,286,000 12,000,000	499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0	15,000 Application Fee 1,000 1,000 1,000 1,000 1,000	514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000	11/8/17 11/20/18 12/21/18 3/13/19 3/18/19	Anticipated Balance Due 63,500 - 52,850 75,000	0 Inducement Expiration 12/31/19 2/29/20 11/30/20
TOTAL TOTAL - Projected Income 2019 Projected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group * NFNY Hotel Management, LLC 1300 Pine Avenue LLC S	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only	Project Amount 40,000,000 of Remington Lo 5,635,000 22,500,000 16,000,000 900,000	Project Amount 6,350,000 offs on the Cana 5,285,000 20,286,000 12,000,000 425,000	499,962 Anticipated Fees 63,500 LLC PILOT 52,850 75,000 0	15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000	514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000	11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19	Anticipated Balance Due 63,500 - 52,850 75,000	0 Inducement Expiration 12/31/19 2/29/20 11/30/20 5/31/20
TOTAL TOTAL - Projected Income 2019 Projected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group * NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick Ci	Project Type L/L Back Assumption of L/L Back Gales Tax Only L/L Back Gales Tax Only L/L Back	Project Amount 40,000,000 of Remington Lo 5,635,000 22,500,000 16,000,000 900,000 2,500,000	Project Amount 6,350,000 offs on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000	499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 - 22,300	15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000	11/8/17 11/20/18 12/21/18 3/13/19 3/18/19	Anticipated Balance Due 63,500 - 52,850 75,000	0 Inducement Expiration 12/31/19 2/29/20 11/30/20
TOTAL TOTAL - Projected Income 2019 Projected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group * NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick Cil PMAK Cambria, LLC (Cambria I Medical Pro	Project Type L/L Back Assumption of L/L Back Gales Tax Only L/L Back Gales Tax Only L/L Back	Project Amount 40,000,000 of Remington Lo 5,635,000 22,500,000 16,000,000 900,000 2,500,000	Project Amount 6,350,000 offs on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000	499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 - 22,300	15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000	514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19	Anticipated Balance Due 63,500 - 52,850 75,000	12/31/19 2/29/20 11/30/20 5/31/20 10/31/20 1/31/20
TOTAL TOTAL - Projected Income 2019 Projected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group * NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick Ci	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only lib L/L Back spc Assumption of	Project Amount 40,000,000 of Remington Lo 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Mo	Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000	499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 3 LLC PILOT(230,000 28,720	15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19	Anticipated Balance Due 63,500 - 52,850 75,000 - 22,300 230,000 28,720	0 Inducement Expiration 12/31/19 2/29/20 11/30/20 5/31/20 10/31/20 1/31/20 2/29/20
TOTAL TOTAL - Projected Income 2019 Projected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group * NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick Cil PMAK Cambria, LLC (Cambria I Medical Pro Hotel Niagara Development, LLC The Niagara Club Niagara University	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only lib L/L Back opc Assumption of L/L Back L/L Back Bond Refinan	Project Amount 40,000,000 of Remington Lo 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Mo 34,075,020 3,036,700	Project Amount 6,350,000 offs on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000 41,000,000	499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 3 LLC PILOT(230,000 28,720 100,000	15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19 9/9/19	Anticipated Balance Due 63,500 - 52,850 75,000 - 22,300 230,000 28,720 100,000	12/31/19 2/29/20 11/30/20 5/31/20 10/31/20 1/31/20 2/29/20 10/31/20
TOTAL TOTAL - Projected Income 2019 Projected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group * NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick Cil PMAK Cambria, LLC (Cambria I Medical Pro Hotel Niagara Development, LLC The Niagara Club	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only lib L/L Back opc Assumption of L/L Back L/L Back L/L Back	Project Amount 40,000,000 of Remington Lot 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Mo 34,075,020 3,036,700	Project Amount 6,350,000 ofts on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000	499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 3 LLC PILOT(230,000 28,720	15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19	Anticipated Balance Due 63,500 - 52,850 75,000 - 22,300 230,000 28,720	0 Inducement Expiration 12/31/19 2/29/20 11/30/20 5/31/20 10/31/20 1/31/20 2/29/20
TOTAL TOTAL - Projected Income 2019 Projected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group * NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick Cil PMAK Cambria, LLC (Cambria I Medical Pro Hotel Niagara Development, LLC The Niagara Club Niagara University	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only lib L/L Back opc Assumption of L/L Back L/L Back Bond Refinan	Project Amount 40,000,000 of Remington Lo 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Mo 34,075,020 3,036,700	Project Amount 6,350,000 offs on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000 41,000,000	499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 3 LLC PILOT(230,000 28,720 100,000	15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19 9/9/19	Anticipated Balance Due 63,500 - 52,850 75,000 - 22,300 230,000 28,720 100,000	12/31/19 2/29/20 11/30/20 5/31/20 10/31/20 1/31/20 2/29/20 10/31/20
TOTAL TOTAL - Projected Income 2019 Projected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group * NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick Cil PMAK Cambria, LLC (Cambria I Medical Pro Hotel Niagara Development, LLC The Niagara Club Niagara University	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only lib L/L Back opc Assumption of L/L Back L/L Back Bond Refinan	Project Amount 40,000,000 of Remington Lo 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Mo 34,075,020 3,036,700	Project Amount 6,350,000 offs on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000 41,000,000	499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 3 LLC PILOT(230,000 28,720 100,000	15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19 9/9/19	Anticipated Balance Due 63,500 - 52,850 75,000 - 22,300 230,000 28,720 100,000	12/31/19 2/29/20 11/30/20 5/31/20 10/31/20 1/31/20 2/29/20 10/31/20
TOTAL TOTAL - Projected Income 2019 Projected 2020 Niacet Corporation Gold Wynn Remington Lofts LLC Penn Terra - USRE Corp. Merani Hotel Group * NFNY Hotel Management, LLC 1300 Pine Avenue LLC DLC Diversified Holdings, LLC(Dominick Cil PMAK Cambria, LLC (Cambria I Medical Pro Hotel Niagara Development, LLC The Niagara Club Niagara University	Project Type L/L Back Assumption of L/L Back Sales Tax Only L/L Back Sales Tax Only lib L/L Back opc Assumption of L/L Back L/L Back Bond Refinan	Project Amount 40,000,000 of Remington Lo 5,635,000 22,500,000 16,000,000 900,000 2,500,000 of Cambria I Mo 34,075,020 3,036,700	Project Amount 6,350,000 offs on the Cana 5,285,000 20,286,000 12,000,000 425,000 2,230,000 edical Properties 33,032,832 2,872,000 41,000,000	499,962 Anticipated Fees 63,500 1 LLC PILOT 52,850 75,000 0 22,300 3 LLC PILOT(230,000 28,720 100,000	15,000 Application Fee 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	514,962 Amount Received to Date 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	11/8/17 11/20/18 12/21/18 3/13/19 3/18/19 5/8/19 6/17/19 10/7/19 6/4/18 1/3/19 9/9/19	Anticipated Balance Due 63,500 - 52,850 75,000 - 22,300 230,000 28,720 100,000	12/31/19 2/29/20 11/30/20 5/31/20 10/31/20 1/31/20 2/29/20 10/31/20

Cataract Tourism Fund Grant Program

Project Description	Feasability study for Niagara Falls area multi-use facility Jellyfish exhibit and equipment Jellyfish exhibit and equipment Bulldout, audio/visual equipment and network connectivity hardware Construction of an indoor family entertainment center and outdoor improvements Niagara Beach and Surf Club - indoor/outdoor wave pool, resaurant and bar Rooftop bar and lounge, banquet space, virtual entertainment lounge & Spot Coffee Interactive touch pools adjacent to main entrance of the Aquarium									
Offer Expiration	3/31/2020 5/31/2021 6/30/2020 5/31/2020 5/31/2020									
Disbursement Amount	37,667 88,147 0 0 0 0	125,814				3				3
Disbursement Date	1/23/2018 7/15/2019 To Be Disbursed									
Approval Date	10/11/2017 2/14/2018 8/8/2018 6/12/2019 7/10/2019 7/10/2019 8/14/2019									
Outst'd'g Awards	0 0 176,000 1,000,000 2,000,000 523,250 370,000	4,069,250								
Grant	37,667 88,147 176,000 1,000,000 2,000,000 523,250 370,000	4,195,064	4,546,683.78	(4,069,250.00)	477,433.78		1,600,000.00 1,440,000.00 1,600,000.00	32,541.04 (43.26)	(125,814.00)	4,546,683.78
Grantee Name	gara County Dept. of Economic Development gara Aquarium Foundation Tourism Research Entrepreneurship Center (TReC) gara Falls Center for Tourism LLC NY Hotel Management, LLC I Star Builders, LLC (The Niagara Club) gara Aquarium Foundation	To Date Sub-Total	Grant Fund Cash Balance as of 10/31/19	Less: Outstanding Awards	Available for awarding grants	ant Fund Balance	ant Funding from NYS 11/22/2016 ant Funding from NYS 10/16/2017 ant Funding from NYS 10/12/2018	nk Interest nk Fees	ant Disbursements	ant Fund Balance