

## **NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING**

**Date:** June 17, 2026  
**Time:** 8:45 a.m.  
**Place:** Niagara County Center for Economic Development  
6311 Inducon Corporate Drive, Sanborn NY

### **NCIDA/NCDC/NADC Audit/Finance Committee Members:**

\_\_\_\_ Jason Krempa, Chairperson  
\_\_\_\_ Ryan Mahoney, Member  
\_\_\_\_ William Fekete, Member

### **Other Board Members Present:**

\_\_\_\_ William L. Ross  
\_\_\_\_ Mark Berube  
\_\_\_\_ David J. Masse  
\_\_\_\_ Susan C. Langdon

### **Staff Present:**

\_\_\_\_ Andrea Klyczek, Executive Director  
\_\_\_\_ Jeremy Geartz, Director of Business Development & Retention  
\_\_\_\_ Michael S. Dudley, Director of Finance & Real Estate  
\_\_\_\_ Susan Barone, Grants, Loans & Compliance Manager  
\_\_\_\_ Julie Lamoreaux, Office & HR Administrator  
\_\_\_\_ Joseph Grenga, Project Manager  
\_\_\_\_ Allison Schuler, Project Manager  
\_\_\_\_ Mark J. Gabriele, Agency Counsel  
\_\_\_\_ Elizabeth C. Hughes, Agency Counsel

- 
- 1.0 Meeting Called to Order – *J. Krempa*
  - 2.0 Roll Call – *J. Lamoreaux*
  - 3.0 Approval of Audit Committee Meeting Minutes – *J. Krempa*
    - 3.1 May 13, 2026
  - 4.0 Agency Payables – *J. Krempa*
    - 4.1 May 31, 2026
  - 5.0 MTD and YTD Budget Variance Reports – *J. Krempa*
    - 5.1 May 31, 2026
  - 6.0 Project Closing Summary Report
  - 7.0 Adjournment

## **NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING**

**Date:** May 13, 2026  
**Time:** 8:45 a.m.  
**Place:** Niagara County Center for Economic Development  
6311 Inducon Corporate Drive, Sanborn NY

### **NCIDA/NCDC/NADC Audit/Finance Committee Members:**

Jason Krempa, Chairperson - Present  
Ryan Mahoney, Member - Present  
William Fekete, Member - Present

### **Other Board Members Present:**

Mark Berube  
Susan C. Langdon

### **Staff Present:**

Andrea Klyczek, Executive Director  
Jeremy Geartz, Director of Business Development & Retention  
Michael S. Dudley, Director of Finance & Real Estate  
Susan Barone, Grants, Loans & Compliance Manager  
Julie Lamoreaux, Office & HR Administrator  
Joseph Grenga, Project Manager  
Mark J. Gabriele, Agency Counsel  
Elizabeth C. Hughes, Agency Counsel

---

### **1.0 Meeting Called to Order**

Mr. Krempa called the meeting to order at 8:45 a.m.

### **2.0 Roll Call**

Ms. Lamoreaux called the roll; a quorum was established.

### **3.0 Approval of Audit Committee Meeting Minutes**

#### **3.1 March 18, 2026**

*Mr. Fekete stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Mahoney seconded the motion. The motion passed.*

#### **4.0 Agency Payables**

##### **4.1 March 31, 2026**

*Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Agency Payables to the Board Members at the Regular Board Meeting; Mr. Fekete seconded the motion. The motion passed.*

##### **4.2 April 30, 2026**

*Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Agency Payables to the Board Members at the Regular Board Meeting; Mr. Fekete seconded the motion. The motion passed.*

#### **5.0 MTD and YTD Budget Variance Reports**

##### **5.1 March 31, 2026**

*Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Report to the Board members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.*

##### **5.2 April 30, 2026**

*Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Report to the Board members at the Regular Board Meeting; Mr. Fekete seconded the motion. The motion passed.*

#### **6.0 Project Closing Summary Report**

Mr. Gabriele stated that 235 River Road LLC, Live USA Incorporated, Voss Manufacturing, Inc., and Allegheny Manufacturing have all closed in the month of April. He does anticipate that Woodstream Landing LLC will close within the next week.

#### **7.0 Adjournment**

**Mr. Krempa made a motion, seconded by Mr. Fekete to adjourn the meeting. The meeting adjourned at 8:48 a.m.**

Respectfully Submitted:

Reviewed by:

---

Julie Lamoreaux  
Administrative Assistant

---

Andrea Klyczek  
Executive Director

**Niagara County Industrial Devel. Agency**  
**Check Register**  
**For the Period From May 1, 2026 to May 31, 2026**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
5/1/26	5/1/26	NYS DEFERRED COMPENSATION PLAN	10001.100	974.20
5/2/26	5/2/26	NEW YORK STATE AND LOCAL	10001.100	946.32
30654	5/5/26	Charter Communications	10001.100	130.00
30655	5/5/26	County of Niagara	10001.100	38.92
30656	5/5/26	First Choice Coffee Services	10001.100	69.16
30657	5/5/26	FedEx	10001.100	27.91
30658	5/5/26	THE HARTFORD	10001.100	313.06
30659	5/5/26	Independent Health Association Inc.	10001.100	4,366.89
30660	5/5/26	Jeremy Geartz	10001.100	178.86
30661	5/5/26	M&T Bank	10001.100	3,713.27
30662	5/5/26	National Grid	10001.100	652.86
30663	5/5/26	Pitney Bowes Global Financial Services	10001.100	275.85
30664	5/5/26	Professional Janitorial Services, Inc.	10001.100	823.00
30665	5/5/26	STAPLES CONTRACT & COMMERCIAL	10001.100	333.08
30666	5/12/26	Cintas Corporation LOC. 067P	10001.100	108.56
30667	5/12/26	County of Niagara	10001.100	428.62
30668	5/12/26	FedEx	10001.100	10.90
30669	5/12/26	Niag Cnty Dept of Economic Development	10001.100	527.19
30670	5/12/26	STAPLES CONTRACT & COMMERCIAL	10001.100	434.16
5/14/26	5/14/26	PAYCHEX, INC.	10001.100	121.57
5/15/26	5/15/26	NYS DEFERRED COMPENSATION PLAN	10001.100	1,019.20
30671	5/19/26	360 PSG.com	10001.100	60.00
30672	5/19/26	County of Niagara	10001.100	368.61
30673	5/19/26	Guardian	10001.100	281.90
30674	5/19/26	Harris Beach Murtha Cullina PLLC	10001.100	9,598.16
30675	5/19/26	Independent Health Association Inc.	10001.100	4,366.89
30676	5/19/26	Joseph Grenga	10001.100	37.08
30677	5/19/26	Andrea Klyczek	10001.100	569.06
30678	5/19/26	NIAGARA GAZETTE	10001.100	381.00
30679	5/19/26	STAPLES CONTRACT & COMMERCIAL	10001.100	39.99
5/20/26	5/20/26	PAYCHEX, INC.	10001.100	134.00
5/28/26	5/28/26	PAYCHEX, INC.	10001.100	101.07
30680	5/28/26	Amazon Capital Services	10001.100	294.83
30681	5/28/26	Charter Communications	10001.100	130.00

**Niagara County Industrial Devel. Agency**  
**Check Register**  
**For the Period From May 1, 2026 to May 31, 2026**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Cash Account</b>	<b>Amount</b>
30682	5/28/26	FedEx	10001.100	18.98
30683	5/28/26	Harris Beach Murtha Cullina PLLC	10001.100	1,050.00
30684	5/28/26	Niagara Gazette Lockport Union Sun	10001.100	772.06
30685	5/28/26	PITNEY BOWES	10001.100	106.21
30686	5/28/26	Professional Janitorial Services, Inc.	10001.100	823.00
5/29/26	5/29/26	NYS DEFERRED COMPENSATION PLAN	10001.100	855.35
<b>Total</b>				<b><u>35,481.77</u></b>

**NCIDA VIP-MTF Operating**  
**Check Register**  
 For the Period From May 1, 2026 to May 31, 2026

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
5154	5/5/26	H.W.BRYK & SONS, INC.	10001.600	290.00
5155	5/5/26	Frontier	10001.600	352.78
5156	5/5/26	M&T Bank	10001.600	134.16
5157	5/5/26	National Grid	10001.600	546.98
5158	5/5/26	Professional Janitorial Services, Inc.	10001.600	346.00
5159	5/12/26	Modern Disposal Services, Inc.	10001.600	214.50
5160	5/12/26	Town of Wheatfield	10001.600	72.00
5161	5/19/26	Beau Enterprises, Inc.	10001.600	899.00
5162	5/19/26	County of Niagara	10001.600	269.47
5163	5/28/26	H.W.BRYK & SONS, INC.	10001.600	339.00
5164	5/28/26	Professional Janitorial Services, Inc.	10001.600	346.00
<b>Total</b>				<b><u>3,809.89</u></b>

**NCIDA - MTF - Operating Fund**  
**Check Register**  
For the Period From May 1, 2026 to May 31, 2026

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
3348	5/5/26	National Fuel	10001.600	655.32
3349	5/5/26	Niagara Falls Water Board	10001.600	531.12
3351	5/5/26	National Grid	10001.600	591.41
3352	5/5/26	National Grid	10001.600	488.77
3350	5/5/26	Void Check	10001.600	
3353	5/12/26	Void Check	10001.600	
3354	5/12/26	National Grid	10001.600	147.82
3355	5/19/26	Beau Enterprises, Inc.	10001.600	779.00
3356	5/19/26	VERIZON	10001.600	139.61
<b>Total</b>				<u><u>3,333.05</u></u>

**Niagara Industrial Incubator Associates**  
**Check Register**  
**For the Period From May 1, 2026 to May 31, 2026**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Cash Account</b>	<b>Amount</b>
1538	5/5/26	Gratwick Pest Control	10000.100	80.00
1539	5/5/26	National Grid	10000.100	382.70
1540	5/5/26	Niagara Falls Water Board	10000.100	1,815.20
1541	5/19/26	H.W. Bryk & Sons, Inc.	10000.100	604.00
<b>Total</b>				<u><u>2,881.90</u></u>

**NIAG ECONOMIC DEV FUND**  
Check Register  
For the Period From May 1, 2026 to May 31, 2026

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1379	5/19/26	H. Sicherman & Company, Inc.	10000-200	5,616.50
<b>Total</b>				<b>5,616.50</b>

**Niag. Cnty Dev. Corp. - EDA RLF**  
**Check Register**  
For the Period From May 1, 2026 to May 31, 2026

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1372	5/5/26	Lumsden & McCormick, LLP	10001.100	1,770.23
1373	5/19/26	H. Sicherman & Company, Inc.	10001.100	2,960.00
<b>Total</b>				<b>4,730.23</b>

**NCDC - CDBG/HUD - RLF**  
**Check Register**

For the Period From May 1, 2026 to May 31, 2026

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Cash Account</b>	<b>Amount</b>
300	5/5/26	Lumsden & McCormick, LLP	10200-300	1,637.93
301	5/5/26	M&T Bank	10200-300	20.00
302	5/19/26	H. Sicherman & Company, Inc.	10200-300	<u>6,358.00</u>
<b>Total</b>				<u><u>8,015.93</u></u>

**Niag. Cnty Dev. Corp. - Micro RLF**  
**Check Register**  
For the Period From May 1, 2026 to May 31, 2026

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Cash Account</b>	<b>Amount</b>
2165	5/5/26	Lumsden & McCormick, LLP	10004.400	<u>391.84</u>
<b>Total</b>				<u><u>391.84</u></u>

**NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**  
**BUDGET VARIANCE REPORT AS OF May 31, 2026**  
**UN-AUDITED STATEMENT FOR INTERNAL MANAGEMENT USE ONLY**

	Current Month Actual	Current Month Budget	Year To Date Actual	Year To Date Budget	Year To Date Variance	Total Budget
<b><u>Operating Revenues</u></b>						
Project Administrative Fees	\$ 118,750.00	\$ 10,512.00	\$ 1,066,110.00	\$ 410,686.00	655,424.00	\$ 589,316.00
Project Application Fees	3,000.00	1,000.00	6,000.00	5,000.00	1,000.00	12,000.00
NEDF RLF Administrative Fee	4,166.67	4,166.67	20,833.35	20,833.35	0.00	50,000.00
Administrative Fees - Other	0.00	0.00	10,277.06	0.00	10,277.06	37,087.00
Interest Earnings	425.84	3,678.33	22,106.88	18,391.65	3,715.23	44,140.00
Miscellaneous Income	14,936.53	14,822.92	221,652.67	74,114.60	147,538.07	177,875.00
Distributions From Affiliates	0.00	0.00	0.00	0.00	0.00	150,000.00
Distribution from VIP MTF	0.00	0.00	0.00	0.00	0.00	150,000.00
<b>Total Operating Revenues</b>	<b>141,279.04</b>	<b>34,179.92</b>	<b>1,346,979.96</b>	<b>529,025.60</b>	<b>817,954.36</b>	<b>1,210,418.00</b>
<b><u>Operating Expenses</u></b>						
Salaries	35,137.68	34,703.06	183,012.46	190,866.83	(7,854.37)	451,140.00
Benefits	5,481.18	7,619.17	26,754.74	38,095.85	(11,341.11)	91,430.00
Retirement Benefits	5,245.59	5,245.58	26,227.95	26,227.90	0.05	62,947.00
Payroll Taxes	2,734.70	2,550.55	14,142.37	14,312.36	(169.99)	33,759.00
Unemployment Taxes	83.57	0.00	1,763.59	1,638.00	125.59	1,638.00
Consultants	2,500.00	2,500.00	12,500.00	12,500.00	0.00	30,000.00
Executive Director	8,864.17	8,864.17	44,320.85	44,320.85	0.00	106,370.00
Legal Services	8,383.34	7,333.33	21,850.83	36,666.65	(14,815.82)	88,000.00
Accounting Services	0.00	0.00	24,300.00	24,180.00	120.00	24,180.00
Accounting Services - NADC	0.00	0.00	1,700.00	1,820.00	(120.00)	1,820.00
Advertising & Promotion	0.00	8.33	0.00	41.65	(41.65)	100.00
Marketing	60.00	2,183.33	4,899.50	10,916.65	(6,017.15)	26,200.00
Sponsorships	0.00	83.33	0.00	416.65	(416.65)	1,000.00
Printing	0.00	83.33	605.68	416.65	189.03	1,000.00
Office Supplies	36.39	166.67	625.97	833.35	(207.38)	2,000.00
Postage	136.09	378.00	1,674.28	2,178.00	(503.72)	4,454.00
Telephone & Fax	147.60	145.17	655.09	725.85	(70.76)	1,742.00
Internet Service	186.99	227.33	977.42	1,136.65	(159.23)	2,728.00
Common Area Charges	908.25	908.25	4,541.25	4,541.25	0.00	10,899.00
Energy	1,429.56	1,440.00	10,903.76	9,675.00	1,228.76	21,220.00
Conference & Travel	564.27	1,250.00	5,291.22	6,250.00	(958.78)	15,000.00
Employee Training	0.00	500.00	0.00	2,500.00	(2,500.00)	6,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	6,462.00
Insurance Expense	2,354.33	2,049.08	11,771.65	10,245.40	1,526.25	24,589.00
Library & Membership	381.00	325.25	2,301.00	1,626.25	674.75	3,903.00
General Office	3,020.25	1,154.33	7,774.34	5,771.65	2,002.69	13,852.00
Repairs & Maintenance	1,003.06	1,155.08	5,473.16	5,775.40	(302.24)	13,861.00
Computer Support	0.00	500.00	0.00	2,500.00	(2,500.00)	6,000.00
Public Hearings	0.00	25.00	0.01	125.00	(124.99)	300.00
Furniture & Equipment Purchase	75.99	166.67	416.91	833.35	(416.44)	2,000.00
Other Expense	0.00	83.33	0.00	416.65	(416.65)	1,000.00
<b>Total Operating Expenses</b>	<b>78,734.01</b>	<b>81,648.34</b>	<b>414,484.03</b>	<b>457,553.84</b>	<b>(43,069.81)</b>	<b>1,055,594.00</b>
<b>Net Operating Income/(Loss)</b>	<b>62,545.03</b>	<b>(47,468.42)</b>	<b>932,495.93</b>	<b>71,471.76</b>	<b>861,024.17</b>	<b>154,824.00</b>
<b><u>Non-Operating Revenue &amp; Expense</u></b>						
Grant Rev- City NF Initiative	0.00	0.00	513,583.00	300,000.00	213,583.00	1,395,609.00
Grant Sub-City NF Initiative	0.00	0.00	513,583.00	300,000.00	213,583.00	1,395,609.00
<b>Net Non-Operating Income/(Loss)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Net Income/(Loss)</b>	<b>\$ 62,545.03</b>	<b>(\$ 47,468.42)</b>	<b>\$ 932,495.93</b>	<b>\$ 71,471.76</b>	<b>861,024.17</b>	<b>\$ 154,824.00</b>

**NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

Balance Sheet  
May 31, 2026

**ASSETS**

<b>Current Assets</b>	
Cash - Checking	\$ 707,161.43
Petty Cash	300.00
Certificates of Deposit	2,691,964.86
Mmkt Acct. - M&T Bank	250,914.27
Cash - First Response	66,808.90
Cash - City of N.F.	2,677.87
Cataract Tourism C/D	1,000,000.00
Mmkt Acct. - Cataract Tourism	225,994.70
Accts Rec - Public Hearings	2,731.71
Accounts rec.- Fees/Var.	350,000.00
Accounts Rec. EDA - RLF	375,833.28
Due To/From Micro RLF	13,649.68
Due To/From VIP - MTF	336,814.31
Due From NCDC CDBG/HUD	13,333.44
Due To/Due From NADC	500.56
Due To/From MTF Operating	141,670.32
Prepaid Insurance	<u>19,229.11</u>
 Total Current Assets	 6,199,584.44
 <b>Other Assets</b>	
Deferred Outflows	179,158.00
Investment in NIIA	<u>342,500.00</u>
 Total Other Assets	 521,658.00
 <b>Fixed Assets</b>	
Furniture & Equipment	231,672.18
Furn & Fixtures - Fed purchase	5,861.08
Accum Dep. - Furn & Equip	(214,165.75)
Accum Dep. - F&F Fed Purch	<u>(5,861.08)</u>
 Total Fixed Assets	 17,506.43
 Total Assets	 <u><u>\$ 6,738,748.87</u></u>

**LIABILITIES AND NET ASSETS**

<b>Current Liabilities</b>	
NYS Retirement W/H 414(H)	\$ 1,653.15
Accrued Retirement	26,227.95
Deferred Rev. - NEDF	29,166.65
Deferred Rev. - First Responce	66,808.90
Def. Rev. - City of N.F.	1,228,672.57
Accounts Payable	14,052.76
Acct. Payable - Niag. County	<u>44,320.85</u>
 Total Current Liabilities	 1,410,902.83
 <b>Long-Term Liabilities</b>	
Pension Liability	159,094.00
Deferred Inflows of Resources	<u>5,836.00</u>
 Total Long-Term Liabilities	 <u>164,930.00</u>
 Total Liabilities	 1,575,832.83
 <b>Net Assets</b>	
Fund Balance - Operating Fund	4,230,420.11
Net Income	<u>932,495.93</u>
 Total Net Assets	 <u>5,162,916.04</u>
 Total Liabilities & Net Assets	 <u><u>\$ 6,738,748.87</u></u>

**Niagara County Industrial  
Development Agency  
Aged Payables  
As of May 31, 2026**

<b>Vendor ID Vendor</b>	<b>Invoice #</b>	<b>Amount Due</b>
cin Cintas Corporation #782	May 2026	108.56
County County of Niagara	May 2026 Gas	246.62
JEREMY Jeremy Geartz	5/5/26-5/26/26	484.80
M&TBUS M&T Bank	May 2026	1,946.50
NATGRID National Grid	39004 5/26	782.94
Report Total		<u>3,569.42</u>

**Adjusting Journal Entries**

Estimated May 2026 Legal Fees	7,333.34
Estimated May 2026 Copier usage	190.00
Estimated Apr-May 2026 Telephone	60.00
Estimated May 2026 Niagara County Electric	400.00
Estimated Apr 2026 Consulting	2,500.00
	<u>14,052.76</u>

# NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

6/10/2026

## Project Income - 2026 Lease/Lease Back and Bonds

Closed 2026	Project Type	Total Project Amount	IDA Project Amount	Admin. Fees	Application Fees	Amount Received to Date	Date Received	Balance Due	Date Closed
	Amazon.com Services LLC			357,500		357,500	1/12/26	-	
	Precision Industrial, LLC	1,277,000	1,265,000	7,500	1,000	8,500	2/25/26	-	2/9/26
	235 River Road LLC	36,665,978	28,426,762	250,000	1,000	101,000	4/16/26	150,000	4/8/26
	Hotel Niagara Development, LLC	43,959,500	41,709,500	200,000	1,000	1,000	7/5/24	200,000	4/16/26
	Live-USA Incorporated	16,000,000	10,500,000	92,000		92,000	4/20/26	-	
	6292 Walmore LLC(Voss Manufacturing, Inc.)	4,731,000	2,700,000	27,000	1,000	28,000	4/16/26	-	4/8/26
	Allegheny Manufacturing, LLC	1,336,000	416,000	13,360	1,000	14,360	4/20/26	-	
	Woodstream Landing LLC	14,295,000	13,795,000	118,750	1,000	119,750	5/26/26	-	
	<b>TOTAL</b>			<u>1,066,110</u>					
				Fees received in prior year		<u>-</u>			
				<b>Total fees received to date in 2026</b>		<u>1,066,110</u>			
				<b>Total 2026 Budgeted Fees</b>		<u>589,316</u>			
				<b>Balance of Budgeted Fees</b>		<u>(476,794)</u>			

Projected 2026	Project Type	Total Project Amount	IDA Project Amount	Anticipated Fees	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
	Saint-Gobain Ceramics & Plastics Inc.	41,523,000		TBD	1,000	0		1,000	
	Rock One Development - 614 River Road	1,985,720	79,712	7,971	1,000	1,000	7/25/25	7,971	8/31/26
	Buffalo Transformer Services, LLC	2,440,000	1,340,000	13,400	1,000	1,000	10/27/25	13,400	11/30/26
	Americarb, Inc.	29,000,000	24,000,000	240,000	1,000	1,000	11/12/25	240,000	12/31/26
	NEOFAB Robotics Corp	4,626,000	3,476,000		1,000	1,000	12/24/25	-	2/28/27
	National Vacuum Environmental Services Corp	1,164,020			1,000	1,000	1/2/26	-	1/31/27
	Somerset Solar, LLC	276,621,091			1,000	1,000	2/25/26	-	3/31/27
	Bridge Street Landing, LLC	24,174,700	17,921,000		1,000	1,000	5/8/26	-	
	Macerich Niagara, LLC				1,000			1,000	
	Fashion Outlets II LLC				1,000			1,000	
	Bear Ridge Solar, LLC	220,624,371			1,000	1,000	5/8/26	-	
	<b>TOTAL</b>			<u>261,371</u>	<u>11,000</u>	<u>8,000</u>		<u>264,371</u>	<u>0</u>
	<b>TOTAL - Projected Income 2026</b>			<u>1,327,481</u>	<u>11,000</u>	<u>8,000</u>		<u>264,371</u>	<u>1,066,110</u>

Projected 2027	Project Type	Total Project Amount	IDA Project Amount	Anticipated Fees	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
	<b>TOTAL</b>			<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>

\* Pending Board Approval  
 STA - Scheduled Tax Agreement  
 L/L Back - Lease/Lease Back

**Cataract Tourism Fund  
Grant Program**

Grantee Name	Grant Awards	Outst'd'g Awards	Approval Date	Disbursement Date	Disbursement Amount	Offer Expiration	Project Description
Niagara County Dept. of Economic Development	37,667	0	10/11/2017	1/23/2018	37,667.00		Feasibility study for Niagara Falls area multi-use facility.
Niagara Aquarium Foundation	88,147	0	2/14/2018	7/15/2019	88,147.00		Jellyfish exhibit and equipment.
The Tourism Research Entrepreneurship Center (TReC)	176,600	0	8/8/2018	6/2/2020	176,600.00		Buildout, audio/visual equipment and network connectivity hardware.
Niagara Aquarium Foundation	16,717	0	2/12/2020	10/21/2020	16,717.00		Renovations to second floor event room.
Niagara Aquarium Foundation	370,000	0	8/14/2019	2/9/2021	370,000.00		Interactive touch pools adjacent to main entrance of the Aquarium.
Red Star Builders, LLC (The Niagara Club)	64,403	0	7/10/2019	9/7/2021	64,403.00		Spot Coffee.
Niagara Falls Center for Tourism LLC	1,000,000	0	6/12/2019	7/7/2023	598,661.03		Construction of an indoor family entertainment center and outdoor improvements.
The Center for Kashmir, Inc.	273,000	0	6/14/2023	8/9/2023	273,000.00		Renovations to vacant church for a museum of art and culture for Kashmir.
Savarino Companies, LLC	155,000	0	4/14/2021	4/26/2023	155,000.00		Rehabilitation of 4,000 square feet of commercial/retail storefront space.
Niagara Aquarium Foundation	900,000	0	2/9/2022	3/6/2025	900,000.00		Renovations to the Niagara Gorge Discovery Center for expanded programming.
Niagara Aquarium Foundation	35,000	0	2/8/2023	1/2/2024	35,000.00		Sea turtle exhibit.
Burger Factory Niagara Falls, Inc.	185,250	0	2/8/2023	1/11/2024	185,250.00		Facade renovations.
Niagara Falls International Cuisine, Inc.	76,500	0	2/8/2023	1/11/2024	44,922.31		Dining area renovations.
TM Montante Development(Radio Niagara)	0	0	3/22/2023	Removed 11/1/2025	0.00		Renovations for restaurant, bar, game space, bowling lounge and boutique hotel.
Live-USA Incorporated	450,000	450,000	8/14/2024	To Be Disbursed	0.00	12/31/2027	Renovation of restaurant, bar and music entertainment venue.
Niagara Falls Urban Renewal Agency	204,000	0	10/9/2024	1/29/2025	204,000.00		Acquisition of properties along Main Street in Niagara Falls.
Niagaras Krispy Crunchy Fried Chicken, LLC	48,750	0	6/11/2025	11/17/2025	48,750.00		Open a Niagaras Krispy Crunchy Fried Chicken restaurant in the Hyatt Hotel in downtown Buffalo.
Hammer & Crown BC	33,000	33,000	3/22/2023	To Be Disbursed	0.00	6/30/2026	Kitchen buildout, bar and dining area remodeling.
The Center for Kashmir, Inc. Phase II	727,000	213,417	3/18/2026	4/3/2026	513,583.00	12/31/2026	Renovations to vacant church for a museum of art and culture for Kashmir.
<b>To Date Sub-Total</b>	<b>4,841,034</b>	<b>696,417</b>			<b>3,711,700.34</b>		

Cash on hand as of 5/31/2026

Less: Outstanding Awards

Available for awarding grants

**Grant Fund Balance**

Grant Funding from NYS 11/22/2016

Grant Funding from NYS 10/16/2017

Grant Funding from NYS 10/12/2018

Bank Interest

Bank Fees

Grant Disbursements

Grant Fund Balance

1,228,672.57

(696,417.00)

532,255.57

1,600,000.00

1,440,000.00

1,600,000.00

300,416.17

(43.26)

(3,711,700.34)

1,228,672.57