

Niagara County Industrial Development Agency

Niagara County Center for Economic Development . 6311 Inducon Corporate Drive . Sanborn . NY . 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date: Wednesday, May 9, 2018
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
Vantage Center

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Mark A. Onesi, Chairperson	Present
Kevin McCabe, Member	Excused
William L. Ross, Member	Present

Other Board Members Present:

Stephen F. Brady
Jerald I. Wolfgang
Joan G. Aul
Daryl Bodewes

Staff Present:

Susan Langdon, Interim Executive Director
Andrea Klyczek, Director of Reg. & Intl. Marketing
Michael S. Dudley, Finance Manager
Barbara A. Gill, Recording Secretary
Mark J. Gabriele, Agency Counsel

1.0 Meeting Called to Order

Mr. Onesi called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Gill called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 April 11, 2018

Mr. Onesi stated that he reviewed the minutes and he made a motion for approval; Mr. Ross seconded the motion. The motion passed.

4.0 Finance & Audit Committee Reports

4.1 Agency Payables

Mr. Onesi stated that he reviewed the monthly payables and found them to be in order.

Mr. Onesi motioned to recommend approval of the monthly payables to the Board Members at the Regular Board Meeting; Mr. Ross seconded the motion. The motion passed.

4.2 MTD and YTD Budget Variance Report

Mr. Onesi stated that he reviewed the Budget Variance Report and found it to be in order.

Mr. Onesi motioned to recommend approval of the Budget Variance Report to the Board Members at the Regular Board Meeting; Mr. Ross seconded the motion. The motion passed.

4.3 Project Closing Summary Report

Mr. Gabriele stated that Voss Manufacturing has closed, and that Moog is being closed in two (2) separate phases. He stated that companies have ninety (90) days to close on their project or they are required to apply for an extension. There are a couple of other closings that will occur within a couple of months.

5.0 New Business

There was no new business at this time.

6.0 Adjournment

Mr. Onesi made a motion, seconded by Mr. Ross to adjourn the meeting. The Meeting adjourned at 8:48 a.m.

Respectfully Submitted:


Barbara A. Gill, Administrative Coordinator