

# Niagara County Industrial Development Agency

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn, NY 14132

## NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING

**Date:** January 14, 2026  
**Time:** 8:45 a.m.  
**Place:** Niagara County Center for Economic Development  
6311 Inducon Corporate Drive, Sanborn NY

### NCIDA/NCDC/NADC Audit/Finance Committee Members:

Jason Krempa, Chairperson - Present  
Ryan Mahoney, Member - Present  
William Fekete, Member – Present

### Other Board Members Present:

Mark Berube  
Susan Langdon

### Staff Present:

Andrea Klyczek, Executive Director  
Jeremy Geartz, Director of Business Development & Retention  
Michael S. Dudley, Director of Finance & Real Estate  
Susan Barone, Grants, Loans & Compliance Manager  
Julie Lamoreaux, Office & HR Administrator  
Joseph Grenga, Project Manager  
Alex Zulia, Project Manager  
Mark J. Gabriele, Agency Counsel  
Elizabeth C. Hughes, Agency Counsel

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### **1.0 Meeting Called to Order**

Mr. Krempa called the meeting to order at 8:45 a.m.

### **2.0 Roll Call**

Ms. Lamoreaux called the roll; a quorum was established.

### **3.0 Approval of Audit Committee Meeting Minutes**

#### **3.1 December 10, 2025**

*Mr. Krempa stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Fekete seconded the motion. The motion passed.*

**4.0 Agency Payables**

**4.1 December 31, 2025**

*Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Agency Payables to the Board Members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.*

Mr. Krempa inquired about the \$250,000 check to the NCIDA. Mr. Dudley responded saying the disbursement was for cashflow purposes.

**5.0 MTD and YTD Budget Variance Reports**

**5.1 December 31, 2025**

*Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Report to the Board members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.*

**6.0 Project Closing Summary Report**


Mr. Gabriele stated that Live-USA Incorporated recently closed. Hotel Niagara Development, LLC is anticipated to move forward.

**7.0 Adjournment**

Mr. Krempa made a motion, seconded by Mr. Fekete to adjourn the meeting. The meeting adjourned at 8:50 a.m.

Respectfully Submitted:

Reviewed by:

  
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Julie Lamoreaux  
Administrative Assistant

  
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Andrea Klyczek  
Executive Director