

Niagara County Industrial Development Agency

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn, NY 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING

Date: July 9, 2025

Time: 8:45 a.m.

Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Jason Krempa, Chairperson - Present

Ryan Mahoney, Member – Present

William Fekete, Member – Absent

Other Board Members Present:

Mark Onesi

William L. Ross

Mark Berube

Susan C. Langdon

Staff Present:

Michael S. Dudley, Director of Finance & Real Estate

Susan Barone, Grants, Loans & Compliance Manager

Joseph Grenga, Project Manager

Mark J. Gabriele, Agency Counsel

Elizabeth Hughes, Counsel

1.0 Meeting Called to Order

Mr. Krempa Called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 June 11, 2025

Mr. Krempa stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Mahoney seconded the motion. The motion passed.

4.0 Agency Payables

4.1 June 30, 2025

Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Agency Payables to the Board Members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.

5.0 MTD and YTD Budget Variance Reports

5.1 June 30, 2025

Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Report to the Board members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.

6.0 Project Closing Summary Report

Mr. Gabriele stated that National Vacuum Environmental Services Corp. closed. He is anticipating that Hotel Niagara Development, LLC will be closing in August of this year. Also, the 235 River Road LLC project is moving forward anticipating closing in the spring of 2026. Cityscape Property Management Inc. (Division Street) is moving forward. Saint-Gobain Ceramics & Plastics Inc. was just approved by the State Historical Group.

7.0 Adjournment

Mr. Krempa made a motion, seconded by Mr. Mahoney to adjourn the meeting. The meeting adjourned at 8:48 a.m.

Respectfully Submitted:

Reviewed by:



Julie Lamoreaux
Administrative Assistant



Andrea Klyczek
Executive Director