

# Niagara County Industrial Development Agency

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn, NY 14132

## NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING

Date: June 11, 2025  
Time: 8:45 a.m.  
Place: Niagara County Center for Economic Development  
6311 Inducon Corporate Drive, Sanborn NY

### NCIDA/NCDC/NADC Audit/Finance Committee Members:

Jason Krempa, Chairperson - Present  
Ryan Mahoney, Member - Present  
William Fekete, Member - Excused

#### Other Board Members Present:

William L. Ross  
Mark Berube

#### Staff Present:

Andrea Klyczek, Executive Director  
Jeremy Geartz, Director of Business Development & Retention  
Michael S. Dudley, Director of Finance & Real Estate  
Susan Barone, Grants, Loans & Compliance Manager  
Julie Lamoreaux, Office & HR Administrator  
Joseph Grenga, Project Manager  
Mark J. Gabriele, Agency Counsel

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### 1.0 Meeting Called to Order

Mr. Krempa Called the meeting to order at 8:45 a.m.

### 2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

### 3.0 Approval of Audit Committee Meeting Minutes

#### 3.1 May 14, 2025

*Mr. Krempa stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Mahoney seconded the motion. The motion passed.*

4.0 Agency Payables  
4.1 May 31, 2025

*Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Agency Payables to the Board Members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.*

5.0 MTD and YTD Budget Variance Reports  
5.1 May 31, 2025

*Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Report to the Board members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.*

6.0 Project Closing Summary Report

Mr. Gabriele stated that 3816 Forest Parkway Holdings, LLC closed this week. Indian Ocean LLC (Phase II) is set to close next week. Hotel Niagara Development, LLC was approved for additional funds through New York State and they are anticipating an August closing date. He added that Saint-Gobain Ceramics & Plastics Inc. and 235 River Road LLC are moving forward for a September closing.

7.0 Adjournment

Mr. Krempa made a motion, seconded by Mr. Mahoney to adjourn the meeting. The meeting adjourned at 8:48 a.m.

Respectfully Submitted:

Reviewed by:



Julie Lamoreaux  
Administrative Assistant



Andrea Klyczek  
Executive Director