

## **NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES**

**Date:** Wednesday, May 11, 2022  
**Time:** 8:45 a.m.  
**Place:** Niagara County Center for Economic Development  
6311 Inducon Corporate Drive, Sanborn NY

### **NCIDA/NCDC/NADC Audit/Finance Committee Members:**

Kevin McCabe, Chairperson  
William L. Ross, Member  
Scott Brydges, Member

### **Other Board Members Present:**

Mark Onesi  
Jerald Wolfgang  
Clifford Scott  
Robert B. Cliffe  
Jason Krempa

### **Staff Present:**

Susan Langdon, Executive Director  
Andrea Klyczek, Assistant Director  
Susan Barone, Project Manager  
Julie Lamoreaux, Admin Assistant  
Mark J. Gabriele, Agency Counsel

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### **1.0 Meeting Called to Order**

Mr. McCabe called the meeting to order at 8:50 a.m.

### **2.0 Roll Call**

Ms. Lamoreaux called the roll; a quorum was established.

### **3.0 Approval of Audit Committee Meeting Minutes**

#### **3.1 April 13, 2022**

***Mr. McCabe stated that he reviewed the meeting minutes and he made a motion for approval; Mr. Brydges seconded the motion. The motion passed.***

**4.0 Agency Payables**  
**4.1 April 30, 2022**

*Mr. McCabe stated that he reviewed the monthly payables and he made a motion to recommend approval of the payables to the Board Members at the Regular Board Meeting; Mr. Brydges seconded the motion. The motion passed.*

**5.0 MTD and YTD Budget Variance Reports**  
**5.1 April 30, 2022**

*Mr. McCabe stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Reports to the Board members at the Regular Board Meeting; Mr. Ross seconded the motion. The motion passed.*

**6.0 Project Closing Summary Report**

Mr. Gabriele stated that there are no closings scheduled for the month of May, 2022. He anticipates that PEMM, LLC and 13 W. Main LLC will be closing in June, 2022.

**7.0 Adjournment**

Mr. McCabe made a motion, seconded by Mr. Brydges to adjourn the meeting. The meeting adjourned at 8:48 a.m.

Respectfully Submitted

Reviewed By:

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Julie Lamoreaux  
Administrative Assistant

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Susan C. Langdon  
Executive Director