

# Niagara County Industrial Development Agency

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn, NY 14132

## NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING

**Date:** April 9, 2025  
**Time:** 8:45 a.m.  
**Place:** Niagara County Center for Economic Development  
6311 Inducon Corporate Drive, Sanborn NY

### NCIDA/NCDC/NADC Audit/Finance Committee Members:

Jason Krempa, Chairperson - Present  
Ryan Mahoney, Member - Excused  
William Fekete, Member - Excused

#### Other Board Members Present:

Mark Onesi  
William L. Ross  
Mark Berube  
David J. Masse  
Anne McCaffrey

#### Staff Present:

Andrea Klyczek, Executive Director  
Jeremy Geartz, Director of Business Development & Retention  
Michael S. Dudley, Director of Finance & Real Estate  
Susan Barone, Grants, Loans & Compliance Manager  
Julie Lamoreaux, Office & HR Administrator  
Joseph Grenga, Project Manager  
Mark J. Gabriele, Agency Counsel

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### **1.0 Meeting Called to Order**

Mr. Krempa Called the meeting to order at 8:45 a.m.

### **2.0 Roll Call**

Ms. Lamoreaux called the roll; a quorum was established.

### **3.0 Approval of Audit Committee Meeting Minutes**

#### **3.1 March 19, 2025**

*Mr. Krempa stated that he had reviewed and approved the meeting minutes. No action is being recommended at this time.*

### **4.0 NCIDA Finance & Audit Committee Reports**

#### **4.1 Agency Payables**

*Mr. Krempa stated that he reviewed and approved the monthly payables. No action is being recommended at this time.*

#### 4.2 MTD and YTD Budget Variance Report

*Mr. Krempa stated that he reviewed and approved the Budget Variance Report. No action is being recommended at this time.*

#### 5.0 Project Closing Summary Report


Mr. Gabriele stated that MT Altimeter LLC has closed. He is anticipating that MGA Construction, LLC, Indian Ocean LLC (Phase II), and Hotel Niagara Development, LLC will close soon.

#### 6.0 Adjournment

Mr. Krempa made a motion, seconded by Mr. Mahoney to adjourn the meeting. The meeting adjourned at 8:50 a.m.

Respectfully Submitted:

Reviewed by:

  
Julie Lamoreaux  
Administrative Assistant

  
Andrea Klyczek  
Executive Director