

# Niagara County Industrial Development Agency

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn, NY 14132

## NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING

Date: Wednesday, January 8, 2025  
Time: 8:45 a.m.  
Place: Niagara County Center for Economic Development  
6311 Inducon Corporate Drive, Sanborn NY

### NCIDA/NCDC/NADC Audit/Finance Committee Members:

Jason Krempa, Chairperson - Present  
Anne E. McCaffrey, Member - Excused  
Ryan J. Mahoney, Member - Present

#### Other Board Members Present:

Mark Onesi  
William L. Ross  
Mark Berube  
David J. Masse

#### Staff Present:

Jeremy Geartz, Director of Business Development & Retention  
Susan Barone, Grants, Loans & Compliance Manager  
Michael S. Dudley, Director of Finance & Real Estate  
Julie Lamoreaux, Office & HR Administrator  
Mark J. Gabriele, Agency Counsel

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### 1.0 Meeting Called to Order

Mr. Krempa Called the meeting to order at 8:45 a.m.

### 2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

### 3.0 Approval of Audit Committee Meeting Minutes

#### 3.1 November 13, 2024

*Mr. Krempa stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Mahoney seconded the motion. The motion passed.*

### 4.0 Agency Payables

#### 4.1 November 30, 2024

*Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Payables to the Board Members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.*

4.2 December 31, 2024

*Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Payables to the Board Members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.*

5.0 MTD and YTD Budget Variance Reports

5.1 November 30, 2024

*Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the payables to the Board members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.*

5.2 December 31, 2024

*Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the payables to the Board members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.*

6.0 Project Closing Summary Report

Mr. Gabriele stated that currently there are no closings. He does anticipate closings in the first quarter of 2025.

7.0 Adjournment

Mr. Krempa made a motion, seconded by Mr. Mahoney to adjourn the meeting. The meeting adjourned at 8:48 a.m.

Respectfully Submitted:

Reviewed by:



Julie Lamoreaux  
Administrative Assistant



Andrea Klyczek  
Executive Director