

Niagara County Industrial Development Agency

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn, NY 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING

Date: December 10, 2025
Time: 8:00 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Jason Krempa, Chairperson - Present
Ryan Mahoney, Member – Excused
William Fekete, Member - Present

Other Board Members Present: Staff Present:

Mark Onesi	Andrea Klyczek, Executive Director
Mark Berube	Jeremy Geartz, Director of Business Development & Retention
Susan C. Langdon	Michael S. Dudley, Director of Finance & Real Estate
	Susan Barone, Grants, Loans & Compliance Manager
	Julie Lamoreaux, Office & HR Administrator
	Joseph Grenga, Project Manager
	Alex Zulia, Project Manager
	Mark J. Gabriele, Agency Counsel
	Elizabeth C. Hughes, Agency Counsel

1.0 Meeting Called to Order

Mr. Krempa called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 November 12, 2025

Mr. Krempa stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Fekete seconded the motion. The motion passed.

4.0 **Agency Payables**
4.1 November 30, 2025

Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Agency Payables to the Board Members at the Regular Board Meeting; Mr. Fekete seconded the motion. The motion passed.

5.0 **MTD and YTD Budget Variance Reports – J.Krempa**
5.1 November 30, 2025

Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Report to the Board members at the Regular Board Meeting; Mr. Fekete seconded the motion. The motion passed.

6.0 **Project Closing Summary Report**

Mr. Gabriele stated that Live-USA Incorporated, and Hotel Niagara Development, LLC is on track to close by the end of this year.

7.0 **Adjournment**

Mr. Krempa made a motion, seconded by Mr. Fekete to adjourn the meeting. The meeting adjourned at 8:53 a.m.

Respectfully Submitted:

Reviewed by:

Julie Lamoreaux

Julie Lamoreaux
Administrative Assistant

Andrea Klyczek

Andrea Klyczek
Executive Director