

Niagara County Industrial Development Agency

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn, NY 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING

Date: October 8, 2025
Time: 8:00 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Jason Krempa, Chairperson
Ryan Mahoney, Member, Excused
William Fekete, Member

Other Board Members Present:

Mark Onesi
Mark Berube
David J. Masse
Susan C. Langdon

Staff Present:

Andrea Klyczek, Executive Director
Jeremy Geartz, Director of Business Development & Retention
Michael S. Dudley, Director of Finance & Real Estate
Susan Barone, Grants, Loans & Compliance Manager
Julie Lamoreaux, Office & HR Administrator
Joseph Grenga, Project Manager
Alex Zulia, Project Manager
Mark J. Gabriele, Agency Counsel
Elizabeth Hughes, Counsel

1.0 Meeting Called to Order

Mr. Krempa Called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 September 10, 2025

Mr. Krempa stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Fekete seconded the motion. The motion passed.

4.0 **Finance & Audit Committee Reports – September 30, 2025**

4.1 **Agency Payables**

Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Agency Payables to the Board Members at the Regular Board Meeting; Mr. Fekete seconded the motion. The motion passed.

4.2 **MTD and YTD Budget Variance Report**

Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Report to the Board members at the Regular Board Meeting; Mr. Fekete seconded the motion. The motion passed.

4.3 **Project Closing Summary Report**

Mr. Gabriele stated that Saint-Gobain Ceramics & Plastics Inc. is still an active project with the Agency. Once the Town of Wheatfield completes their steps on this project, they will be back on our Agenda with the Final Resolution.

5.0 **2026 Budgets**

5.1 **Niagara County Industrial Development Agency**

5.2 **Niagara County Development Corporation**

5.3 **Niagara Area Development Corporation**

Michael Dudley, Finance Manager, summarized the draft budget for 2026. He briefly went through each budget and addressed questions from the Committee, who is being asked to review the budget and then recommend their approval to the full Board at the Regular Board Meeting.

Once approved by the Board at the Regular Board Meeting, the budgets will be sent to the Niagara County Clerk and Legislature for a mandatory 20-day review. The Board will then be asked to formally adopt the 2026 Budgets at the November 12, 2025 Regular Board Meeting.

Mr. Krempa made a motion to recommend approval of the three (3) Proposed Budgets to the Board Members at the Regular Board Meeting; Mr. Fekete seconded the motion. The motion passed.

6.0 **Adjournment**

Mr. Krempa made a motion, seconded by Mr. Fekete to adjourn the meeting. The meeting adjourned at 8:59 a.m.

Respectfully Submitted:

Julie Lamoreaux

Julie Lamoreaux
Administrative & HR Officer

Reviewed by:

Andrea Klyczek

Andrea Klyczek
Executive Director