

NCIDA/NCDC/NADC AUDIT & FINANCE COMMITTEE AGENDA

Date: Wednesday, January 12, 2021

Time: 8:45 a.m.

**Place: Niagara County Center for Economic Development
6311 Inducon Corporate Dr.
Sanborn NY 14132**

NCIDA Audit/Finance Committee Members:

Kevin McCabe, Chairperson

Scott Brydges, Member

William L. Ross, Member - Excused

Other Board Members Present

Mark Onesi

Jerald I. Wolfgang

Robert B. Cliffe

Jason Krempa

Staff Present

Susan Langdon, Executive Director

Michael S. Dudley, Finance Manager

Caroline Caruso, Accounting Associate

Susan Barone, Project Manager

Julie Lamoreaux, Administrative Assistant

Mark J. Gabriele, Agency Counsel

1.0 Meeting Called to Order

Mr. McCabe called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval Audit Committee Meeting Minutes

3.1 December 8, 2021

Mr. McCabe stated that he reviewed the meeting minutes and he made a motion for approval; Mr. Brydges seconded the motion. The motion passed.

4.0 Agency Payables
4.1 December 31, 2021

Mr. McCabe stated that he reviewed the monthly payables and he made a motion to recommend approval of the payables to the Board Members at the Regular Board Meeting; Mr. Brydges seconded the motion. The motion passed.

5.0 MTD and YTD Budget Variance Reports
5.1 December 31, 2021

Mr. McCabe stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Reports to the Board members at the Regular Board Meeting; Mr. Brydges seconded the motion. The motion passed.

6.0 Project Closing Summary Report

Mr. Gabriele stated that EW and KS Holdings, LLC, and Duncan’s Heating & Cooling closed this past month. He informed everyone that the Agency closed around 15 projects in the year 2021, which is the largest number of projects the Agency has closed in decades.

7.0 Adjournment

Mr. McCabe made a motion, seconded by Mr. Brydges to adjourn the meeting. The meeting adjourned at 8:47 a.m.

Respectfully Submitted:

Reviewed By:

Julie Lamoreaux
Administrative Assistant

Susan C. Langdon
Executive Director