

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date: Wednesday, June 14, 2023
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Kevin McCabe, Chairperson, Excused
Scott Brydges, Member, Excused
Robert B. Cliffe, Member, Present

Other Board Members Present:

Mark Onesi
William L. Ross
Clifford Scott
Jason Krempa

Staff Present:

Susan Langdon, Executive Director
Andrea Klyczek, Assistant Director
Michael S. Dudley, Finance Manager
Caroline Caruso, Accounting Associate
Susan Barone, Grants & Operations Manager
Julie Lamoreaux, Administrative & HR Officer
Jeremy Geartz, Project Manager
Mark J. Gabriele, Agency Counsel

1.0 Meeting Called to Order

Mr. Cliffe called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 May 10, 2023

Mr. Cliffe stated that he reviewed the Meeting Minutes and he recommended approval.

4.0 Agency Payables

4.1 May 31, 2023

Mr. Cliffe stated that he reviewed the Agency Payables and he recommended approval.

5.0 MTD and YTD Budget Variance Reports

5.1 May 31, 2023

Mr. Cliffe stated that he reviewed the Budget Variance Reports and he recommended approval.

6.0 Project Closing Summary Report

Mr. Gabriele stated that there are no projects that have closed recently. He noted that the two Niacet Corporation projects have already been extended and the inducements are due to expire at the end of this month. Lastly, he explained that the two projects from TM Montante are expected to close soon.

7.0 Adjournment

Mr. Cliffe made a motion to adjourn the meeting. The meeting adjourned at 8:50 a.m.

Respectfully Submitted:

Reviewed By:

Julie Lamoreaux
Administrative Assistant

Susan C. Langdon
Executive Director