

## **NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING**

**Date:** July 8, 2026  
**Time:** 8:45 a.m.  
**Place:** Niagara County Center for Economic Development  
6311 Inducon Corporate Drive, Sanborn NY

### **NCIDA/NCDC/NADC Audit/Finance Committee Members:**

Jason Krempa, Chairperson - Present  
Ryan Mahoney, Member – Present  
William Fekete, Member – Excused

#### **Other Board Members Present:**

Mark Berube  
Susan C. Langdon

#### **Staff Present:**

Andrea Klyczek, Executive Director  
Jeremy Geartz, Director of Business Development & Retention  
Michael S. Dudley, Director of Finance & Real Estate  
Susan Barone, Grants, Loans & Compliance Manager  
Julie Lamoreaux, Office & HR Administrator  
Joseph Grenga, Project Manager  
Mark J. Gabriele, Agency Counsel  
Elizabeth C. Hughes, Agency Counsel

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### **1.0 Meeting Called to Order**

Mr. Krempa called the meeting to order at 8:45 a.m.

### **2.0 Roll Call**

Ms. Lamoreaux called the roll; a quorum was established.

### **3.0 Approval of Audit Committee Meeting Minutes**

#### **3.1 June 17, 2026**

*Mr. Krempa stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Mahoney seconded the motion. The motion passed.*

**4.0 Agency Payables**  
**4.1 June 30, 2026**

*Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Agency Payables to the Board Members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.*

**5.0 MTD and YTD Budget Variance Reports**  
**5.1 June 30, 2026**

*Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Report to the Board members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.*

**6.0 Project Closing Summary Report**

Mr. Gabriele stated that he anticipates that Fashion Outlets II, LLC and Macerich Niagara LLC will be closing shortly.

**7.0 Adjournment**

**Mr. Krempa made a motion, seconded by Mr. Mahoney to adjourn the meeting. The meeting adjourned at 8:50 a.m.**

Respectfully Submitted:

Reviewed by:

  
Julie Lamoreaux  
Administrative Assistant

  
Andrea Klyczek  
Executive Director