1 PRESENT: SUSAN LANGDON,

As Hearing Officer.

Niagara County Industrial

Development Agency,

Director of Project Development.

4

5

2

3

REPORTED BY: DAWN M. SITERS, Court Reporter.

6

7

8

ATTENDANCE NOTED ON ATTACHED SIGN-IN SHEET

9

10

23

MS. LANGDON: Good

12 afternoon. My name is Susan Langdon, Director

of Project Development for the Niagara County

14 Industrial Development Agency. I will be serving

as hearing officer for this public hearing. It is

16 | now 3:37 P.M.

17 The purpose of this hearing is to

18 solicit comments, both written and oral, on the Ivy

19 Lea Construction, Inc. project in the City of North

20 Tonawanda. The project entails the construction of

21 a new thirty thousand square foot headquarters,

22 including shop, offices and warehouse, on five point

one acres on Walck Road.

I have copies of the project's cost/benefit analysis, project summary and project application here on the table.

Comments can be made in support of, or in opposition to, or on the nature or location of the project.

I will now read the Notice of
Public Hearing. Notice is hereby given that a
public hearing pursuant to Article 18-A of the New
York General Municipal Law will be held by the
Niagara County Industrial Development Agency (the
"Agency") on the 7th day of April, 2015 at 3:30 P.M.
local time in the Conference Room at the North
Tonawanda Public Library, 505 Meadow Drive, North
Tonawanda, New York 14120, in connection with the
following matter.

Ivy Lea Construction, Inc., and/or an individual or affiliate, subsidiary or entity or entities formed, or to be formed on its behalf (the "Company"), has submitted an application to the Agency, a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") consisting of:

(A) the acquisition or retention by the Agency of fee title to, or other interest in, a parcel of land located at 758 Walck Road in the City of North Tonawanda, New York (the "Land"); (B) the construction of an approximately thirty thousand square foot building located on vacant land to comprise a multi-tenant facility to include offices, warehousing and shopping centers (the "Improvements"), (C) the acquisition and installation in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment", and collectively with the Land and the Improvements, the "Facility").

The Agency will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the

Company in the form of sales and use tax exemptions and a mortgage tax exemption consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project application, and hear and accept written and oral comments from all persons with views in favor of, or opposed to, or otherwise relevant to the proposed Financial Assistance.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law. Dated March 18, 2015, Niagara County Industrial Development Agency.

I will now open the hearing for comments. Please remember to give your name, address and organization you may represent. Direct all comments to the Chair, and your comments should be made on this project only.

Does anyone wish to speak?

BARBARA W. KLENKE: We are for