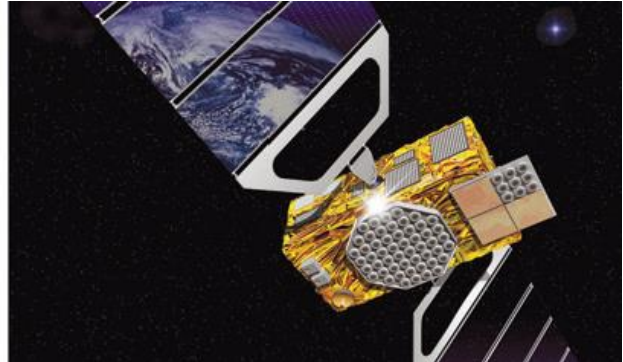
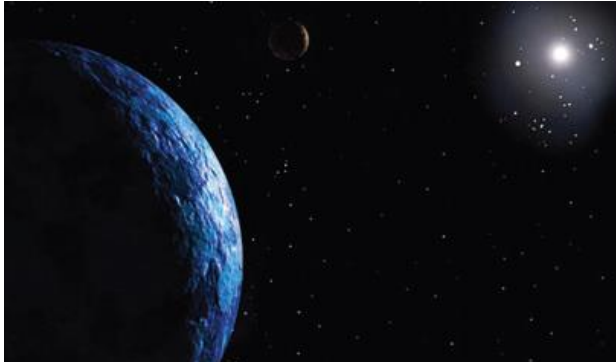


## PROJECT SUMMARY

Moog Inc.



|                          |   |                   |
|--------------------------|---|-------------------|
| <b>Applicant:</b>        | <b>Moog Inc.</b>  |                   |
| <b>Project Location:</b> | 6686 Walmore Road, Town of Wheatfield   |                   |
| <b>Assistance:</b>       | 15 year property tax abatement<br>Sales tax abatement   |                   |
| <b>Description:</b>      | <p>At its facility within the Wheatfield Business Park, Moog designs, assembles and test small thrusters, components and systems for space propulsion. The hardware made and tested at the Wheatfield facility is used on a wide range of government and private satellites to control orbits and orientation. Applications of these satellites range from communication to scientific missions to national defense. Moog's hardware is also used on interplanetary exploration vehicles and missiles.</p> <p>The space propulsion hardware complements other hardware and systems that Moog designs and manufactures for launch vehicles, satellites and missiles and supports Moog's impressive legacy in the aerospace space markets that goes back to its founding in the 1950's.</p> <p>Moog is committed to the future of this business and as such has decided to invest in the Wheatfield facility to ensure that it meets the company's needs and those of its aerospace customers for decades to come. The planned investments will provide a more reliable, safer and more efficient facility through investments in infrastructure modernization, upgraded environmental and safety systems and modern equipment.</p> |                   |
| <b>Project Costs:</b>    |   |                   |
|                          | New construction  | \$ 4,500,000      |
|                          | Renovation  | \$ 4,925,000      |
|                          | Furniture, fixtures and equipment   | \$ 3,000,000      |
|                          | Production Equipment  | \$ 7,950,000      |
|                          | A & E   | \$ 4,450,000      |
|                          | Other   | \$ <u>175,000</u> |
|                          | TOTAL   | \$ 25,000,000     |
| <b>Employment:</b>       | Existing jobs in Niagara County 50 FTE's  |                   |
|                          | New jobs 25 FTE's   |                   |
|                          | Skills: Administrative, Technical, Professional, Production   |                   |

**REGIONAL ECONOMIC IMPACT ANALYSIS**  
**Moog Inc.**

| <b>Estimated State &amp; Regional Benefits / Estimated Project Incentives Analysis</b> |              |        |
|--|--------------|--------|
| Total State and Regional Benefits  | \$12,290,604 |        |
| Total Project Incentives   | \$1,430,075  |        |
| Benefit to Cost Ratio  | 8.6:1        |        |
| Projected Employment   | State        | Region |
| Total Employment   | 301          | 301    |
| Direct*  | 75           | 75     |
| Indirect**   | 48           | 48     |
| Induced***   | 84           | 84     |
| Temporary Construction (Direct and Indirect)   | 94           | 94     |

| <b>Estimated State and Regional Benefits</b> |               |
|--|---------------|
| Total State and Regional Benefits            | \$ 12,920,064 |
| Property Tax/PILOT revenue                   | \$ 128,270    |
| Income Tax Revenue                           | \$ 8,480,351  |
| Sales Tax Revenue                            | \$ 4,311,442  |

| <b>Estimated Project Incentives</b> |             |
|-------------------------------------|-------------|
| Total Project Incentives            | \$1,430,075 |
| Property Tax                        | \$ 813,075  |
| Sales Tax                           | \$ 617,000  |

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

Utilizing informANALYTICS modeling software, an economic impact analysis was conducted to measure new investment and employment for the project. This software is a widely accepted and an industry standard for economic impact modeling measuring employment and salary impacts and facility output on the community for a given project.