

**PROJECT SUMMARY**  
**CRS Truck & Trailer Service, Inc.**



<b>Applicant:</b>	CRS Truck & Trailer Service, Inc.	
<b>Project Location:</b>	2445 Allen Avenue Niagara Falls	
<b>Assistance:</b>	15 year property tax abatement Sales tax abatement Mortgage recording rax abatement	
<b>Description:</b>	<p>CRS Truck &amp; Trailer Service offers a full service facility for truck and trailer maintenance and repair. The company also has a tank wash facility that is equipped to handle most materials. Small tote (350-750 gallons) cleaning is one of the company's niche markets. These totes often times contain hazardous materials and CRS washes, refurbishes, inspects and returns the totes to service.</p> <p>The recent location of Bridgestone APM to Niagara County and expansions by several other companies both locally and along the East coast have created a need for CRS to expand its facility to meet rising demand. The company needs to establish an on-site waste water treatment plant, boiler system and compressor air system. The expansion will also entail the construction of a 1,600 square foot addition to the existing building to house specific tote wash equipment.</p>	
<b>Project Costs:</b>	Building	\$ 220,000
	Equipment	\$ 220,000
	TOTAL	\$ 440,000
<b>Employment:</b>	Existing jobs in Niagara County	8 FTE's
	New jobs	3 FTE's
	Skills: Administrative, Management, Production	

**REGIONAL ECONOMIC IMPACT ANALYSIS**  
**CRS Truck & Trailer Service, Inc.**

<b>Estimated State &amp; Regional Benefits / Estimated Project Incentives Analysis</b>		
Total State and Regional Benefits	\$1,091,151	
Total Project Incentives	\$ 132,650	
Benefit to Cost Ratio	8.2:1	
Projected Employment	State	Region
Total Employment	23	23
Direct*	11	11
Indirect**	4	4
Induced***	6	6
Temporary Construction (Direct and Indirect)	2	2

<b>Estimated State and Regional Benefits</b>	
Total State and Regional Benefits	\$ 1,091,151
Property Tax/PILOT revenue	\$ 200,327
Income Tax Revenue	\$ 553,949
Sales Tax Revenue	\$ 336,875

<b>Estimated Project Incentives</b>	
Total Project Incentives	\$ 132,650
Property Tax	\$ 104,638
Sales Tax	\$ 26,400
Mortgage Recording Tax	\$ 1,612

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

Utilizing informANALYTICS modeling software, an economic impact analysis was conducted to measure new investment and employment for the project. This software is a widely accepted and an industry standard for economic impact modeling measuring employment and salary impacts and facility output on the community for a given project.