

**PROJECT SUMMARY**  
**NBR Holdings, Inc.**



<b>Applicant:</b>	<b>NBR Holdings, Inc.</b>	
<b>Project Location:</b>	2127 Cory Road, Town of Wheatfield	
<b>Assistance:</b>	6 year property tax abatement (remaining on original PILOT to Certified Fabrications) Sales tax abatement Mortgage recording tax abatement	
<b>Description:</b>	<p>Silvio ReRubeis is the sole owner of NBR Holdings, Inc. and the majority shareholder of Bridge Components d/b/a Niagara Bride and Rail. Niagara Bridge and Rail, located at 2122 Cory Road in Wheatfield was formed by experienced employees with many years of expertise in the supply and fabrication of the products within the bridge related market. The company's overall focus is in the supply and fabrication of a wide range of products and designs crossing over many markets.</p> <p>Certified Fabrications is a machine shop located at 2127 Cory Road. The company has been at that location since the early 1990's.</p> <p>NBR Holdings, Inc. will purchase the Certified Fabrications' property from Christopher Karnavas and Niagara Bridge and Rail will purchase the assets of Certified Fabrications.</p> <p>NCIDA granted a PILOT for the Certified Fabrications property in 2008. NBR would like to assume the remaining 6 years left on the PILOT and is applying for a mortgage recording Tax abatement for the sale and sales tax abatement on new equipment to be purchased.</p>	
<b>Project Costs:</b>	Building Production Equipment (existing) New Equipment  TOTAL	\$ 875,000 \$ 125,000 <u>\$ 500,000</u> \$1,500,000
<b>Employment:</b>	Existing jobs at Certified Fabrications to be retained 15 FTE's Skills: Production, Management	

**REGIONAL ECONOMIC IMPACT ANALYSIS**  
**NBR Holdings, Inc.**

<b>Estimated State &amp; Regional Benefits / Estimated Project Incentives Analysis</b>		
Total State and Regional Benefits	\$478,664	
Total Project Incentives	\$88,830	
Benefit to Cost Ratio	5.4:1	
Projected Employment	State	Region
Total Employment	33	33
Direct*	15	15
Indirect**	8	8
Induced***	10	10
Temporary Construction (Direct and Indirect)	0	0

<b>Estimated State and Regional Benefits</b>	
Total State and Regional Benefits	\$478,664
Income Tax Revenue	\$251,827
Property Tax/PILOT revenue	\$ 39,920
Sales Tax Revenue	\$186,917

<b>Estimated Project Incentives</b>	
Total Project Incentives	\$ 88,830
Property Tax	\$ 42,267
Sales Tax	\$ 40,000
Mortgage Recording Tax	\$ 6,563

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

Utilizing informANALYTICS modeling software, an economic impact analysis was conducted to measure new investment and employment for the project. This software is a widely accepted and an industry standard for economic impact modeling measuring employment and salary impacts and facility output on the community for a given project.