

**NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY
NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Niagara County Industrial Development Agency (the "Agency") on the **4th day of September, 2018**, at **3 p.m.** local time, at Niagara Falls City Hall, Room #117, 745 Main Street, Niagara Falls, New York 14302, in connection with the following matter:

Metropolis Properties Management LLC, and/or an individual(s) or affiliate, subsidiary, or entity or entities formed or to be formed on its behalf (the "Company"), has submitted an application to the Agency, a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") consisting of: (A) the acquisition (or retention) by the Agency of fee title to or other interest in a parcel of land located at 515-6th Street, Niagara Falls, New York, 620 Ferry Avenue, Niagara Falls, New York, 624 Ferry Avenue, Niagara Falls, New York, and 626 Ferry Avenue, Niagara Falls, New York (the "Land"), (B) the renovation of an approximately 114,000 square foot vacant building into a four-star hotel, catering to an international clientele, with approximately 200 guest rooms and amenities (the "Improvements"); (C) the acquisition and installation in and around the improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment" and, collectively with the Land and the Improvements, the "Facility").


The Agency will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a mortgage tax exemption consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

DATED: August 9, 2018

NIAGARA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: 
Susan C. Langdon, Executive Director