

**PROJECT SUMMARY**  
**Covanta Holding Corporation**  
**2018 Refunding/Refinancing Existing Bonds**  
**Niagara Area Development Corporation**



<b>Applicant:</b>	Covanta Holding Corporation	
<b>Project Location:</b>	100 Energy Blvd. at 56 <sup>th</sup> Street Niagara Falls	
<b>Assistance:</b>	Refunding/Refinancing of existing project tax-exempt bonds with the Niagara Area Development Corporation	
<b>Description:</b>	<p>The Covanta Energy facility is a fully permitted and operational energy-from-waste facility, producing steam and electricity from municipal and commercial solid waste.</p> <p>Covanta Holding Corporation wishes to enter into a refunding/refinancing of the \$165.01 million in aggregate of existing Niagara County Solid Waste Disposal Facility Revenue bonds from 2012 with the Niagara Area Development Corporation. The proceeds of the original bonds were used to finance and refinance a portion of the original costs of a project consisting of the design, acquisition and installation of facilities for the disposal of solid waste.</p>	
<b>Project Costs:</b>	Refunding of tax exempt bonds	\$165,010,000
<b>Employment:</b>	Currently at Facility:	99