NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PUBLIC HEARING FOR RUPAL CORPORATION

February 4, 2019

2:45 P.M.

Taken at:

NIAGARA FALLS CITY HALL

745 Main Street

Niagara Falls, New York

PRESENT:

SUSAN LANGDON,

Executive Director,

Niagara County Industrial

Development Agency.

Appearing as Hearing Officer.

REPORTED BY:

DAWN M. SITERS,

Court Reporter.

ATTENDANCE NOTED ON ATTACHED SIGN-IN SHEET

MS. LANGDON:

Welcome.

The public hearing is now open. It is 2:45 p.m.

My name is Susan Langdon. I
am the Executive Director of the Niagara County
Industrial Development Agency, and I have been
designated by the Agency to be the hearing officer
to conduct this public hearing.

We are here to hold the public hearing on Rupal Corporation and/or individuals or affiliates, subsidiaries or entities formed, or to be formed, on its behalf. The transcript of this hearing will be reviewed and considered by the

Agency in determination of the project. Notice of this hearing appeared in the Niagara Gazette on January 11, 2019.

The proposed project includes the renovation of the hotel property located at 200 Rainbow Boulevard into a boutique upscale accomodation.

The proposed financial assistance contemplated by the Agency includes New York State and local sales and use tax exemption benefits and mortgage recording tax exemption benefits in compliance with the Agency's uniform tax exemption policy.

Written comments will be accepted and may be delivered to the agency by February 7, 2019.

Does anyone present wish to speak on this project at this time?

Mr. Vilardo.

ANTHONY VILARDO: Anthony
Vilardo, Director of Business Development, City
of Niagara Falls.

I think this is an important

project to move the downtown core forward. In recent years when we've added additional hotel rooms to the marketplace, we've seen occupancy rates keep track with the additional rooms that we've added, increasing revenue.

This is -- and I mean no offense to Mr. Patel or his family -- but one of the lower-end accommodations in the marketplace. The renovation of this hotel, upgrading of this hotel, will help raise rapport for all hotels across the marketplace. It will enhance the entire marketplace, and just brings us to a different level.

We support this project.

MS. LANGDON:

Thank you.

Does anybody else wish to speak?

There being no more speakers, I'll adjourn the public hearing. It is now 2:48 p.m.

Thank you very much.

(The proceeding was concluded at 2:48 p.m.)

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SIGN IN SHEET PUBLIC HEARING

February 4, 2019 at Niagara Falls City Hall

regarding:

Rupal Corporation and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies)

formed or to be formed on its behalf

Project Location: 200 Rainbow Blvd.

Name	Company and/or Address	X box to speak/ comment
ANTHONY VILAROS	CNF	
Mirel Rutel	Regal Hospitale	
JOHN SHOEMAKUZ	NCEPTS	
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