

Niagara County Industrial Development Agency

Project Development Applicant Check List

- STEP 1.** Project Applicant prepares a business plan. If assistance is needed for preparation of a business plan, please contact Small Business Development Center (SBDC) at (716) 434-3815.
- STEP 2.** Project Applicant must contact NCIDA to discuss project eligibility. Please call Susan Langdon at (716) 278-8760 to schedule an appointment.
- STEP 3.** Project Applicant must complete and submit IDA Project Cost Allocation Sheet to NCIDA. Please call (716) 278-8760 or email susan.langdon@niagaracounty.com to obtain a blank cost allocation sheet.
- STEP 4.** Upon receipt of the completed IDA Project Cost Allocation Sheet, NCIDA will prepare a financial incentive proposal within a few days.
- STEP 5.** Project Applicant accepts proposal and notifies NCIDA of intention to proceed with the NCIDA application process.
- STEP 6.** Project Applicant completes and signs the NCIDA Application Form and the Environmental Assessment Form (EAF). Both of these forms are available on NCIDA website at www.NiagaraCountyBusiness.com.
- STEP 7.** Project Applicant submits completed and signed Application for Assistance, EAF, and a check in the amount of \$1,000.00 (application fee) made payable to: Niagara County Industrial Development Agency.
- STEP 8.** Project Applicant must attend scheduled NCIDA Board meeting whereby the project application may be accepted by the board.
- STEP 9.** Project Applicant attends a public hearing scheduled by the NCIDA.
- STEP 10.** NCIDA Board votes on final decision for the project application.

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Development Incentives Niagara County Programs

Type of Assistance	Incentive Description
Fixed Asset Loans	Niagara County Development Corporation Revolving Loan Fund (NCDC) - Up to \$200,000 or 1/3 total project cost. Must result in job creation or retention. Rate is 80% of prime with ceiling of 10% and floor of 5%
	Niagara Economic Development Fund (NEDF) - up to \$250,000 or 1/3 of eligible project costs for financing real estate, machinery & equipment. Manufacturing and warehouse/distribution are eligible. Must result in creation or retention of jobs (\$25,000/job). Take out lender. Rate is 3 points below prime with ceiling of 10% and floor of 5%
	Niagara County Brownfields Cleanup Revolving Loan Fund Program - 3% loans with no maximum or minimum loan amounts to assist with the remediation of brownfield sites in Niagara County
Real Property Tax Abatement	Industrial Revenue Bond or Leaseback transaction. Real property tax abatement for 5 yrs. (Retail, Opportunity Zone), 10 yrs. (Commercial), or 15 yrs. (Industrial)
	Opportunity Zones Program - 5 year, 100% real property tax abatement, with sales tax abatements, for retail, commercial, and tourism related businesses locating in economically distressed areas of the City
Sales Tax Abatement	Applies to materials used in the construction or rehabilitation phase of the project
Small Business Assistance	Microenterprise Assistance Program – 3-component program: educational, technical assistance, and loan fund of up to \$25,000. Program for low to moderate income participants or create jobs for low to moderate income individuals. Participation is competitive, based upon applications received.
Subsidies/Grants	Niagara County Federally Funded Community Development Block grant - combination grants/loans for job creating projects
Training	NCCC Corporate Training - Custom designed training programs, OSHA training, training grant development and management assistance, ISO training, regulatory training and total quality management.
	Niagara County Employment & Training - Administer training funds under Federal Workforce Investment Act. Assist unemployed, low-income or dislocated and incumbent workers with training opportunities. Assist employers by providing assessed, qualified candidates for employment.
Utility Incentives	Empower Niagara - Low-cost hydroelectric power for small to medium sized businesses that may not qualify for NYPA power programs. Must be located in Niagara County and must not already be a recipient of any other statewide power program. Company must be planning to acquire or expand an existing facility or build a new one. Company must create at least 75kW of net new load. Project must result in the creation and/or retention of jobs with a commitment in writing. Project must be completed within 2 years and construction must begin within one year of application approval.

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